

Asset Clarification Form 2023-2024

Student Financial Aid and Scholarships

Please complete this form to help clarify a conflict regarding information you reported or left blank on the Free Application for Federal Student Aid (FAFSA). The U. S. Department of Education requires the resolution of conflicting information therefore, complete this worksheet and return it using one of the ways listed at the end of this form so the processing of your federal financial aid can be completed.

Last Name	First Name	M.I.	BGSU ID Number
Address (include apt. no.)			Phone Number (include area code)
City	State	Zip Code	-

NOTE: If you are not required to provide parent information on the FAFSA, you are not required to provide parent information on this form. If you are a student and are married, you must also provide spouse asset information.

THIS FORM WILL BE RETURNED TO YOU IF YOU LEAVE A BLANK. IF THE ANSWER IS ZERO, WRITE "0" OR "N/A".				
STUDENT/SPOUSE (applicants must complete)	TYPE OF ASSET Report the value as of the FAFSA filing date	PARENT(S)		
	CASH, SAVINGS, AND CHECKING ACCOUNT			
\$	If your tax return shows that you had income from taxable or tax-exempt interest, AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$		
	NET WORTH OF INVESTMENTS			
	Net worth means value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.			
	Investments include: real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means current balance or market value of these investments as of the day the FAFSA was filed. Investment debt means only those debts that are related to the investments. College savings plans are reported in another section on this form.			
	Investments do not include: the home you live in, the value of life insurance, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported above.			
\$	If your tax return shows that you had income from dividends, capital gains or losses, rental real estate, royalties, partnerships, S corporations, trusts, etc., AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$		
	NET WORTH OF BUSINESS			
	Net worth means value minus debt. Do <u>not</u> report the value of a small business employing 100 or fewer full-time equivalent employees that is owned by your family.			
	Include the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral.			
\$	If your tax return shows that you had income from a business, AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$		

BGSU ID#		
BGSU ID#		

	NET WORTH OF INVESTMENT FARM				
	Net worth means farm value minus farm debt. Do <u>not</u> report th spouse and/or your parents) live on and operate.	e value of a family farm that you (your			
\$	Investment farm value includes the market value of land, buildietc. Investment farm debt means only those debts for whice collateral.		\$		
	QUALIFIED EDUCATIONAL BENEFITS/EDUCATION SAVINGS	ACCOUNTS (as of FAFSA filing date)			
	Include Coverdell savings accounts, 529 college savings plans Al prepaid tuition plans.	ND the refund value of 529 state			
	For a student who does not report parental information on the I student (and the student's spouse) are reported as student inve				
	For a student who must report parental information on the FAF parental investments, including all accounts owned by the stude parents for any member of the household.				
	If an amount is reported for this section, who is the owner or cu	stodian of this account?			
	Name				
d.	Relationship to the student				
\$			\$		
Answer the following ques 1. Is your parent(s	NTS (you are dependent if you are required to report parent inftions only for the parent(s) whose information is reported on the) self-employed? "Yes" to question 1, answer question 2.		: □ No		
Does your parer employees?	at(s) own and control a business that has 100 or fewer full-time of	r full-time equivalent □ Yes	s □ No		
3. Who owns the business?					
INDEPENDENT STU	DENTS (you are independent if you are not required to report p	arent information on the FAFSA.)			
1. Are you self-em	1. Are you self-employed? □ Ye		□ No		
2. Is your spouse (if you are married) self-employed? If you answered "Yes" to questions 1 or 2, answer question 3.			□ No		
	spouse (if you are married), own and control a business that has a property full-time equivalent employees?	100 or □ Yes	в □ No		
4. Who owns the b	usiness?				
SIGNATURE REQUIR	EMENT:				
Each person signing this form certifies that all the information reported is complete and correct. The student and at least one parent must provide a signature and date. If you are an Independent student a parent signature is not required. If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.					
Student	Date Parent		Date		

UPLOAD & SUBMIT completed SFA forms at: http://sfa.bgsu.edu/upload **or Fax:** 419-372-0404

Phone: 419-372-2651 Ask your question online using our secure web portal at: https://sfa.bgsu.edu/asksfa.