

2015-2016 Parent PLUS Loan and Graduate PLUS Loan Process

Available March 30, 2015

*Federal Direct PLUS Loans are a credit based loan available to parents of dependent undergraduate students or graduate professional students. **The credit check on the PLUS Loan is valid for 180 days. Please submit the 2015-2016 PLUS application no earlier than March 30th, 2015.**

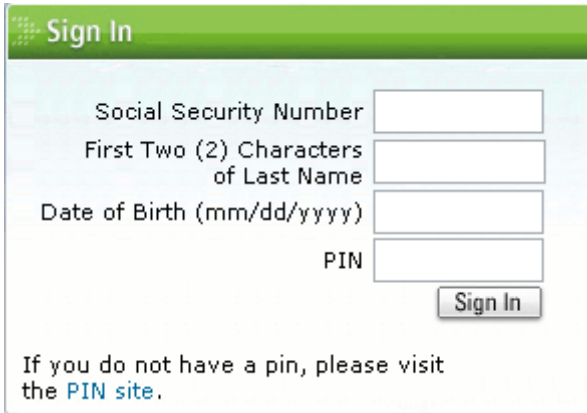
TO APPLY FOR A PLUS LOAN FOR THE 2015-2016 ACADEMIC YEAR:

Step 1: The student submits a Free Application for Federal Student Aid (FAFSA).

Step 2: The parent borrower or graduate student borrower must complete an online PLUS Loan Application. Go to studentloans.gov (Be sure to use the .gov extension and not .com)


Step 3:  on studentloans.gov

Step 4:



To Sign in, the Borrower will need:

- Social Security Number
- Date of Birth
- Federal PIN number – 4 digit number generated when FAFSA was completed by the Borrower

Step 5: Select  **Request a PLUS Loan** from menu on the left or from the center of the page.

Step 6: Choose the type of PLUS Loan:



Graduate PLUS

(PLUS loan available to graduate/professional students. Students must be signed in with their own [Federal Student Aid PIN](#).)



Parent PLUS

(Direct PLUS loans available to parents of dependent undergraduate students. Parents must be signed in with their own [Federal Student Aid PIN](#).)

Step 7: Follow the steps to complete the application and credit check (credit check results valid for 180 days).

In the School Name section, be sure to select:

School State: OHIO

DLID: G03018

School Address: 1001 East Wooster Street

Bowling Green, OH 43403

Step 8: The results of your credit check will be available immediately. If your credit is approved, you will be given instructions for completing a PLUS Loan Master Promissory Note, if you have not already completed one. If your credit is not approved, you will have the option to (1) not pursue the loan*, (2) obtain an endorser, or (3) appeal the credit decision. If you chose option 2 or 3, the borrower will be required to complete a PLUS loan Entrance Counseling Session prior to disbursement of the loan.

*If the credit check is declined and the parent borrower wishes not to pursue the loan, the student is eligible for an additional unsubsidized loan. The student must contact Student Financial Aid to request the additional loan funds.

The Department of Education will send notification to BGSU once the Application and Master Promissory Notes have been completed and accepted.

If you have difficulty completing the PLUS Loan Application on the studentloans.gov website, you may contact our office to receive a paper version of the PLUS Loan application. Be aware however, that the paper application is a longer process and you will not have the results of the credit check until your application has been processed. In addition, after completing the paper application, you will still need to complete the Master Promissory Note online.