Bowling Green State University Foundation, Inc.
Alpha Chi Omega Chapter Beta Phi Greek Village House Fund

This agreement with the Bowling Green State University Foundation, Inc. (the Foundation) documents the Alpha Chi Omega Chapter Beta Phi Greek Village House Fund (the Fund), a non-endowed fund to benefit Bowling Green State University (the University). The Foundation represents a qualified, charitable organization providing a 501(c)(3) non-profit public benefit and is organized solely to support the fund raising activities of Bowling Green State University. This agreement is part of the Foundation’s permanent records and is intended to serve as a guide to those who will administer these funds in the future. All funds are subject to an annual administrative fee, applicable federal and state regulations and the current policies and procedures as established by the University and the Foundation.

PURPOSE
The Fund was established in 2013 for the purpose of supporting enhancements to the physical structure and environment of the building, which will enrich the educational and co-curricular experiences of students.

GIFTS AND DISBURSEMENTS
Any contributor may add cash, securities, or other liquid assets to the Fund, which, if accepted by the Foundation, will become subject to all the covenants, terms, and conditions of this agreement.

Checks for the Fund should be made payable to the Bowling Green State University Foundation, Inc. Additional gifts may be made to the Fund at any time. Disbursements from the Fund must relate to the established purpose and criteria. Disbursements will be made in accordance with IRS rules and regulations, and may be taxable.

FUND CRITERIA
Restricted uses of the Fund will be exclusive to capital improvements and enhancements to the physical structure and environment of the building. Examples include, but are not be limited to, fixtures, upgraded flooring, and moldings. All fixtures, real property and enhancements will be owned by the University.

ADMINISTRATION
The Fund will be managed by the Foundation and its Board of Directors in accordance with the Foundation’s Investment Policies and Guidelines. The Foundation may invest the gifts to this fund with its investment assets.

The fund will be administered by the Division of Student Affairs as designated by the Dean of Students.

DISSOLUTION
If the Fund can no longer serve its original purpose, then it will be directed to another purpose which most closely relates to the original intent.

On behalf of Bowling Green State University

__________________________
Jill Carr, Senior Associate VP/Dean of Students
Fund Administrator

Date

On behalf of Bowling Green State University Foundation, Inc.

__________________________
John T. Cuckler, Assoc. VP University Advancement
Controller, BGSU Foundation, Inc.

Date