3341-3-54 Satisfactory Academic Progress and Financial Aid-Undergraduate.

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(A) Policy Statement and Purpose

Satisfactory Academic Progress – to be eligible for federal student aid funds, a student must make satisfactory academic progress in both qualitative and quantitative criteria.

(B) Policy

Financial aid academic progress is assessed according to qualitative, quantitative and maximum time frame measures that are described within this policy. All measures must be met for continued aid eligibility. Students failing to meet any single measure of satisfactory academic policy may request re-consideration through an appeal process. This policy assesses all students equally regardless of enrollment status hours. SFA will evaluate SAP annually, place students on probation who are not meeting any one or more of the standard measures for assessment, and require students to fulfill the terms of an Academic plan to qualify for further funds.

(1) Satisfactory academic progress requires financial aid recipients to do the following:

(a) Be admitted into a degree/certificate seeking program.

(b) Meet minimum cumulative grade point averages.
(c) Satisfactorily complete at least sixty-seven percent of cumulative credit hours attempted.

(d) Complete the degree/certificate program within the maximum attempted hours.

(2) Programs Governed by this Policy:

(a) Federal Pell Grant

(b) Federal Supplemental Educational Opportunity Grant (SEOG)

(c) Federal Perkins Loan

(d) Federal Direct Subsidized & Unsubsidized Loans

(e) Federal Direct Parent Loans for Undergraduate Students (PLUS)

(f) Federal Direct Graduate PLUS

(g) Federal Teacher Education Assistance for College and Higher Education Grant (TEACH)

(h) Iraq and Afghanistan Service Grant

(i) Federal Work Study

(j) Nursing Loans

(k) State Scholarship & Grant Programs (Example: Ohio College Opportunity Grant)

(l) BGSU Sponsored Scholarship & Grant Programs

(m) Private Alternative Loan Programs (Depends on the Lender)

(n) BGSU Short Term Emergency Loan Programs
When it is determined a student has failed to meet any one or more measures of SAP, the student’s financial aid eligibility will be suspended. Appeals may be submitted if there are mitigating circumstances that warrant a student to continue to receive funds. Appeals must be submitted by the following dates to be considered for eligibility for that semester:

(a) Summer – July first
(b) Fall – October first
(c) Spring – March first

SFA has the final authority to determine if financial aid will be extended or denied to a student. Decisions made by an SFA counselor or the SFA committee are conclusive and cannot be appealed.

Registered Date: March 24, 2015