



BOWLING GREEN STATE UNIVERSITY

## **Student Financial Aid**

**Policy:** Scholarships, Grants & Loans Aid Adjustment Policy

**Scope of coverage:** Dropping classes and withdrawal situations

**Revised:** 02/13/15

### **COMPLETE WITHDRAWALS AND AID ADJUSTMENTS**

If a student completely withdraws from classes, a student's aid earned will be determined accordingly:

- Federal Aid will be earned according to the required Return of Title IV Funds calculation.
- State of Ohio Aid, as required under the Ohio Revised Code Section 3333, requires the institution to follow its own refund policy for determining aid earned/refunded.
- Institutional Aid will be determined as follows:
  - Withdraws prior to close of business on Census – the student will earn 0% of institutional funds.
  - Withdraws after Census – the student will earn institutional aid in relation to the University refund policy.

\*The penalty for keeping financial aid with no adjustments (other than select scholarships) is the likelihood of not maintaining SFA's Satisfactory Academic Progress policy.

## **PRIOR TO CENSUS DATE AND AT LEAST 1 CREDIT HOUR ENROLLED**

Cost of attendance (budget) is adjusted to reflect appropriate credit hours enrolled.

Institutional aid will be reduced to zero if not full time at census.

Foundation, departmental and outside scholarships: The Foundation or donor must be contacted if less-than-full-time situation is not described in the scholarship file to determine eligibility.

Federal Pell Grant and OCOG are adjusted to the appropriate award value based upon credit hours of enrollment.

SEOG is prorated according to the appropriate credit hours if not full time. For example, a \$500 award = 75% (9-11 hours) of the award if three-quarter time or \$375; 50% (6-8 hours) of the award if half time or \$250; and 25% (1-5 hours) of the award if less-than-full-time or \$125.

Federal PLUS (parent or graduate), Subsidized, Unsubsidized, Perkins, Nursing or alternative private loans may need to be adjusted based upon the entire aid package, cost of attendance adjustment and credit hours of enrollment.

## **AFTER THE CENSUS DATE AND AT LEAST 1 CREDIT HOUR ENROLLED**

Cost of attendance (budget) is **not** adjusted.

The following aid programs are **not** adjusted: Federal Pell Grant, SEOG, PLUS, Subsidized, Unsubsidized, Perkins, Nursing and alternative private loans.

Full tuition/fee specific scholarships **WILL** have to be reduced based on the university tuition/fee refund policy through the 4<sup>th</sup> week of classes. After the 4<sup>th</sup> week of classes, there should be no adjustments to full tuition/fee scholarships. Summer term follows a different refund policy within the Bursar Office.

Partial tuition/fee scholarships **MAY** have to be reduced based on the university tuition/fee refund policy through the 4<sup>th</sup> week of classes. After the 4<sup>th</sup> week of classes, there should be no adjustments to partial tuition/fee scholarships. Summer term follows a different refund policy within the Bursar Office. As long as the tuition/fees exceed the tuition/fee specific aid being applied, there should be no reduction of awarded aid.

Foundation, departmental and outside scholarships: Students may keep scholarships as originally awarded.

\*The penalty for keeping financial aid with no adjustments (other than select scholarships) is the likelihood of not maintaining SFA's Satisfactory Academic Progress policy.