



BOWLING GREEN STATE UNIVERSITY

## Student Financial Aid and Scholarships

Asset Clarification Form  
2022-2023

Please complete this form to help clarify a conflict regarding information you reported or left blank on the Free Application for Federal Student Aid (FAFSA). The U. S. Department of Education requires the resolution of conflicting information therefore, complete this worksheet and return it using one of the ways listed at the end of this form so the processing of your federal financial aid can be completed.

Last Name	First Name	M.I.	BGSU ID Number
Address (include apt. no.)			Phone Number (include area code)
City	State	Zip Code	

**NOTE:** If you are not required to provide parent information on the FAFSA, you are not required to provide parent information on this form. If you are a student and are married, you must also provide spouse asset information.

**THIS FORM WILL BE RETURNED TO YOU IF YOU LEAVE A BLANK. IF THE ANSWER IS ZERO, WRITE "0" OR "N/A".**

STUDENT/SPOUSE (applicants must complete)	TYPE OF ASSET Report the value as of the FAFSA filing date	PARENT(S)
\$	<b>CASH, SAVINGS, AND CHECKING ACCOUNT</b>  If your tax return shows that you had income from taxable or tax-exempt interest, AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$
\$	<b>NET WORTH OF INVESTMENTS</b>  Net worth means value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.  <u>Investments include:</u> real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means current balance or market value of these investments as of the day the FAFSA was filed. Investment debt means only those debts that are related to the investments. <b>College savings plans are reported in another section on this form.</b>  <u>Investments do not include:</u> the home you live in, the value of life insurance, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported above.  If your tax return shows that you had income from dividends, capital gains or losses, rental real estate, royalties, partnerships, S corporations, trusts, etc., AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$
\$	<b>NET WORTH OF BUSINESS</b>  Net worth means value minus debt. Do <b>not</b> report the value of a small business employing 100 or fewer full-time equivalent employees that is owned by your family.  Include the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral.  If your tax return shows that you had income from a business, AND you provide a value of \$0 on this form, you must also provide an explanation on a separate sheet of paper.	\$

\$	<p><b>NET WORTH OF INVESTMENT FARM</b></p> <p>Net worth means farm value minus farm debt. Do <u>not</u> report the value of a family farm that you (your spouse and/or your parents) live on and operate.</p> <p>Investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Investment farm debt means only those debts for which the investment farm was used as collateral.</p>	\$
\$	<p><b>QUALIFIED EDUCATIONAL BENEFITS/EDUCATION SAVINGS ACCOUNTS</b> (as of FAFSA filing date)</p> <p>Include Coverdell savings accounts, 529 college savings plans AND the refund value of 529 state prepaid tuition plans.</p> <p>For a student who does not report parental information on the FAFSA, the accounts owned by the student (and the student's spouse) are reported as student investments.</p> <p>For a student who must report parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.</p> <p>If an amount is reported for this section, who is the owner or custodian of this account?</p> <p>Name _____</p> <p>Relationship to the student _____</p>	\$

**DEPENDENT STUDENTS** (you are dependent if you are required to report parent information on the FAFSA)

Answer the following questions only for the parent(s) whose information is reported on the FAFSA:

1. Is your parent(s) self-employed? ☐ Yes ☐ No  
If you answered "Yes" to question 1, answer question 2.
2. Does your parent(s) own and control a business that has 100 or fewer full-time or full-time equivalent employees? ☐ Yes ☐ No
3. Who owns the business? \_\_\_\_\_

**INDEPENDENT STUDENTS** (you are independent if you are not required to report parent information on the FAFSA.)

1. Are you self-employed? ☐ Yes ☐ No
2. Is your spouse (if you are married) self-employed? ☐ Yes ☐ No  
If you answered "Yes" to questions 1 or 2, answer question 3.
3. Do you, or your spouse (if you are married), own and control a business that has 100 or fewer full-time or full time equivalent employees? ☐ Yes ☐ No
4. Who owns the business? \_\_\_\_\_

**SIGNATURE REQUIREMENT:**

Each person signing this form certifies that all the information reported is complete and correct. The student and at least one parent must provide a signature and date. If you are an Independent student a parent signature is not required. If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

	Date		Date
Student		Parent	

**UPLOAD & SUBMIT** completed SFA forms at: <http://sfa.bgsu.edu/upload> or Fax: 419-372-0404  
**Phone:** 419-372-2651 Ask your question online using our secure web portal at: <https://sfa.bgsu.edu/asksfa>.