



BOWLING GREEN STATE UNIVERSITY

Student Financial Aid and Scholarships

Asset Clarification Form
2020-2021

Please complete this form to help clarify a conflict regarding information you reported or left blank on the Free Application for Federal Student Aid (FAFSA). The U. S. Department of Education requires the resolution of conflicting information therefore, complete this worksheet and return it using one of the ways listed at the end of this form so the processing of your federal financial aid can be completed.

Form with fields for Last Name, First Name, M.I., BGSU ID Number, Address, Phone Number, City, State, Zip Code, and BGSU E-mail Address.

NOTE: If you are not required to provide parent information on the FAFSA, you are not required to provide parent information on this form. If you are a student and are married, you must also provide spouse asset information.

THIS FORM WILL BE RETURNED TO YOU IF YOU LEAVE A BLANK. IF THE ANSWER IS ZERO, WRITE "0" OR "N/A".

Table with 3 columns: STUDENT/SPOUSE, TYPE OF ASSET, and PARENT(S). Rows include CASH, SAVINGS, AND CHECKING ACCOUNT; NET WORTH OF INVESTMENTS; and NET WORTH OF BUSINESS.

\$	<p>NET WORTH OF INVESTMENT FARM</p> <p>Net worth means farm value minus farm debt. Do <u>not</u> report the value of a family farm that you (your spouse and/or your parents) live on and operate.</p> <p>Investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Investment farm debt means only those debts for which the investment farm was used as collateral.</p>	\$
\$	<p>QUALIFIED EDUCATIONAL BENEFITS/EDUCATION SAVINGS ACCOUNTS (as of FAFSA filing date)</p> <p>Include Coverdell savings accounts, 529 college savings plans AND the refund value of 529 state prepaid tuition plans.</p> <p>For a student who does not report parental information on the FAFSA, the accounts owned by the student (and the student's spouse) are reported as student investments.</p> <p>For a student who must report parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.</p> <p>If an amount is reported for this section, who is the owner or custodian of this account?</p> <p>Name _____</p> <p>Relationship to the student _____</p>	\$

DEPENDENT STUDENTS (you are dependent if you are required to report parent information on the FAFSA)

Answer the following questions only for the parent(s) whose information is reported on the FAFSA:

1. Is your parent(s) self-employed? Yes No
 If you answered "Yes" to question 1, answer question 2.
2. Does your parent(s) own and control a business that has 100 or fewer full-time or full-time equivalent employees? Yes No
3. Who owns the business? _____

INDEPENDENT STUDENTS (you are independent if you are not required to report parent information on the FAFSA.)

1. Are you self-employed? Yes No
2. Is your spouse (if you are married) self-employed? Yes No
 If you answered "Yes" to questions 1 or 2, answer question 3.
3. Do you, or your spouse (if you are married), own and control a business that has 100 or fewer full-time or full time equivalent employees? Yes No
4. Who owns the business? _____

SIGNATURE REQUIREMENT:

Each person signing this form certifies that all the information reported is complete and correct. The student and at least one parent must provide a signature and date. If you are an Independent student a parent signature is not required. If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

 Student Date Parent Date

UPLOAD & SUBMIT completed SFA forms at: <http://sfa.bgsu.edu/upload> * **Fax:** 419-372-0404 * If you chose the fax option, processing may be delayed as staff are working remotely. * **Phone:** 419-372-2651 Ask your question online using our secure web portal at: <https://sfa.bgsu.edu/asksfa>.