Welcome to Bowling Green State University!

Tina Coulter
Interim Director, Student Financial Aid
Aid Programs and Scholarships

John Eggenton
Associate Director, Systems and Assessment
Student Financial Aid
Housekeeping Items

- Please silence all electronic devices
- Restrooms are located outside both entrances of the ballroom
- Door prizes will be handed out after each session
- Scholarship winners will be announced at the end of the program (student must be present to win)
Housekeeping Items

- Tour guides from Admissions will be available at the end of the program
- If you have a question after the program has concluded, representatives from Student Financial Aid, Scholarships, Student Employment, Admissions, and Residence Life will be available in the Sky Bank Room
Packet Contents

LEFT POCKET
- Today’s agenda
- Copy of presentation slides
- FSA ID and IRS timeline
- 2016-17 FAFSA
- Evaluation form – please fill out!
- Extra paper for taking notes

RIGHT POCKET
- BGSU Bookstore coupon
- You Have Choices brochure
- BGSU Financial Aid publications
Program Objectives

- Student Aid Programs & Scholarships
- College Costs
- Free Application for Federal Student Aid (FAFSA)
- Timeline for applying for aid, the billing cycle & next steps

All presentation sessions will be available on the Student Financial Aid website. sfa.bgsu.edu
Need-Based Aid

- Some forms of aid are only available to students who have demonstrated **financial need:**
  - Federal Pell Grant
  - Federal Supplemental Opportunity Grant
  - Direct Subsidized Loans
  - Perkins Loans
  - Federal Work Study
  - Most state based aid
  - Some scholarships
Non-Need-Based Aid

- Other forms of aid are not dependent on a student’s financial need:
  - Most Scholarships
  - Direct Unsubsidized Loans
  - Parent Loans for Undergraduate Students (PLUS)
  - Private/alternative loans
Federal Direct Loans (Student)

- Federal Direct student loans
  - **Direct Unsubsidized Loan** – Interest accrues on this NON need-based loan while in school
  - **Direct Subsidized Loan** – No interest accrues on this need-based loan while in school
- Interest rates are currently fixed at 4.29% for subsidized and unsubsidized
- Repayment begins 6 months after the student:
  - Graduates
  - Leaves school
  - Falls below ½ time enrollment
Federal Direct Student Loans

- Dependent, Undergraduate Students
  - Freshman - $5,500
  - Sophomore - $6,500
  - Junior - $7,500
  - Senior - $7,500
Federal Direct Student Loans

- Freshman will be offered up to $5,500
  - Up to $3,500 could be subsidized
  - Minimum of $2,000 unsubsidized

- Accepting the loans
  - Master Promissory Note
  - Entrance Counseling

- Reduce/decline loans – contact SFA
Perkins Loan (Student)

- Limited funds (complete FAFSA by March 1 for consideration)
- **Must have financial need**
- Interest: fixed at 5%
- Repayment: 9-month grace period
- During 2015-2016 year, BGSU awarded the Perkins loan in the amount of $2,000
Federal Grant Programs

- **Pell Grant**
  - Need based
  - Current award amount: $626 - $5,775
  - EFC: 0 – 5198

- **Supplemental Educational Opportunity Grant (SEOG)**
  - High need based award: EFC = 0
  - Limited funds (complete FAFSA by March 1 for consideration)
  - At BGSU the maximum award is $1,000
Federal Grant Programs

- TEACH Grant
- Up to $4,000 per year
- Students who intend to teach in an elementary or secondary school serving low-income families in a high-need field
- Must teach for a minimum of 4 years within an 8 year time frame
- IMPORTANT: If you do not complete the teaching obligation, your TEACH Grant funds will be converted to a Federal Direct Unsubsidized Student Loan and interest will be charged from the date the grant was disbursed.
State Grant Programs

- Ohio College Opportunity Grant (OCOG)
  - State of Ohio need-based grant for Ohio residents
  - 2015-2016 maximum awards (full-time enrollment)
    - $1296 for students at most public university main campuses
Student Employment
Earning While Learning

- Last year approximately 3500 students earned over $7 million dollars working on campus
- Students average 12-15 hours per week
- Average earnings between $64 - $121 per week
- Students work in every academic department, student service area, University operations and support unit:
  - Directly for BGSU (paid by BGSU)
  - Work for BGSU service-providers
- Students also work in communities surrounding BGSU
Types of Campus Employment

- Campus jobs are posted as FWS and/or REGULAR
- Federal Work-Study (FWS) employment
  Student must have been awarded FWS funds
- Regular Employment
  All students can work in Regular Employment jobs

- Payment for Campus Employment
  - Students are paid for the hours they work
  - Earnings are deposited to students’ bank accounts (direct deposit)
Federal Work-Study (FWS)

Campus jobs are posted as FWS and/or REGULAR

- **Federal Work Study (FWS) Employment**
  - FWS is a need-based federal aid program. Student must file FAFSA.
  - Student must answer “interested in work study” on FAFSA.
  - Department pays 40% of students’ wages/FWS funding pays 60%.
  - FWS wages are taxable, but are excluded from consideration on next year’s FAFSA.
  - Approximately 25% of BGSU student employees are paid from FWS funds.
To Work or Not to Work?

- Working on campus helps students:
  - Meet other students, staff, and faculty
  - Learn about BGSU
  - Develop time management and other important skills
  - Minimize the borrowing of student loans
- Working is an option, not a requirement
Finding Employment

- Job vacancies posted on WorkNet, accessible at www.bgsu.edu/stuemp or MyBGSU
- Students view jobs 24/7 in the WorkNet database
- Students apply directly to employer by following instructions on the posting
- Students are paid every two weeks via direct deposit to their local or hometown banks
- Raises and promotions awarded for exemplary performance
Student Employment Services

318 Math Sciences
Monday – Friday
8 am – 5 pm
419-372-2865
stuemp@bgsu.edu
www.bgsu.edu/stuemp
Scholarships at BGSU

Armina Patton
Director of Scholarships
Student Financial Aid
What if I am not awarded enough money after filing the FAFSA?
Scholarships at BGSU

- More than $22 million in academic scholarships were offered to incoming students for the 2015-2016 school year
- Scholarships are considered gift aid and do not require repayment
- Three major scholarship sources:
  - BGSU academic
  - BGSU Foundation
  - External sources
Applying for scholarships: General tips

- Timing – **start early!!!!
- Complete each application carefully
- Be aware of **deadlines** (postmarked, received by)
- If an essay is required or even optional, do it!
- Never stop – always **search for scholarships year-round**
- Apply even if you think it’s a long shot; who knows, you might be the only applicant!
- Know your resources
Examples of external scholarship sources

- Talk to your **high school guidance counselor**
- AmeriCorps (federal award)
- Parent employers
- Outside scholarship searches
BGSU University Freshman Academic Scholarships awarded through the Office of Admissions

- From $1,000 to $8,000
  - Submit completed admissions application, test scores and high school transcript for automatic consideration
  - Full time students attending Main Campus programs
  - Renewable for up to six additional semesters of eligibility with a 3.0 BGSU cumulative GPA and the completion of 30 BGSU credit hours per academic year
- Tuition specific
Admissions Scholarships

BG Success Scholarship for non-Ohio students

- 3.0 cumulative high school GPA OR 20 ACT or 920 SAT
- One-half off the BGSU non-resident fee for full-time students who are non-Ohio residents pursuing a Main Campus program
- Renewable for up to six additional semesters of eligibility with a 3.0 BGSU cumulative GPA
- Submit completed admissions application, test scores and high school transcript for automatic consideration
- Value for 2015-2016 = $3,768
BGSU Searches

- Colleges/Departments
  - Links available on the SFA webpage: [sfa.bgsu.edu](http://sfa.bgsu.edu)
- Honors Program
- Academic Investment in Math and Science (AIMS)
- Student Support Services
- Office of Multicultural Affairs
- BGSU Searchable Scholarship Guide
Welcome to BGSU's online scholarship guide. To begin, type a word or phrase in the "Keywords" box and click "Search." You may optionally use the other fields below to limit your results.

Keywords: [TextField] SEARCH [Button]  
RESET [Button]  

- College: [Dropdown]  
- School: [Dropdown]  
- Department: [Dropdown]  
- Class Standing: [Dropdown]  
- GPA: [Dropdown]  
- Open to Transfer Students: Yes [Checkbox]  
- Application Deadline: 01/23/2015 [DatePicker]  

[Show all where application deadline is on or after date selected.]
BGSU Foundation Scholarships through SFA

- Each applicant is considered only for scholarships for which criteria are met
- Submit Foundation Application – **deadline April 30, 2016**
- If demonstrated need is required, a FAFSA must be on file with our office at the time awards are made

- Apply online at: [https://finaid.bgsu.edu/prd/foundation_app/](https://finaid.bgsu.edu/prd/foundation_app/)
Aid Programs and Scholarships concluded

And now, fabulous door prizes...
If your name is called, please keep your hand raised and someone will bring you your prize!

Up Next:
Preparing for BGSU
Preparing for BGSU –
Your Aid, Costs and Bills

Ryan Czech
Sr. Public Relations Coordinator
Student Financial Aid
What costs are associated with college?

- **Direct costs**
  - Billed through the school

- **Indirect costs**
  - Typically not billed through the school
  - Includes consumer choices and spending decisions
  - More control over what you spend
What are the direct costs?

- Direct costs are required costs, such as:
  - Instructional & General fees
  - Non-resident fees
  - Lab or associated course fees
  - Registration fees
  - University-sponsored room and meal plans
  - *Health Insurance

*Not required through BGSU if student already has health insurance
What are the indirect costs?

- Indirect costs are:
  - Books and Supplies: paper, pens, calculators, notebooks
  - Transportation: gas, parking pass
  - Miscellaneous: personal hygiene products, laundry, meals off-campus, clothing, software, cell phone, haircuts, etc.
Direct Costs

Charges for a BGSU education (2015-2016)

Tuition (Instructional & General Fees) $10,590
Room (standard double) $5,320
Meal (bronze plan) $3,176
Administrative Fees (estimate) $274
Total $19,360

Additional direct costs if required
Health Insurance (through BGSU) $1,648
Non-resident surcharge $7,536
Indirect Costs

Additional costs to consider (2015-2016)

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Misc./Personal Expenses</td>
<td>$2,598</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,144</td>
</tr>
<tr>
<td>Books (estimate)</td>
<td>$1,020</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,762</strong></td>
</tr>
</tbody>
</table>
### Cost of attendance (COA)**

<table>
<thead>
<tr>
<th>Undergraduate Students</th>
<th>Living On-Campus</th>
<th>Living Off-Campus</th>
<th>Living With Parents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees *</td>
<td>10,590</td>
<td>10,590</td>
<td>10,590</td>
</tr>
<tr>
<td>Room/Board #</td>
<td>8,496</td>
<td>7,780</td>
<td>5,100</td>
</tr>
<tr>
<td>Books &amp; Supplies #</td>
<td>1,020</td>
<td>1,020</td>
<td>1,020</td>
</tr>
<tr>
<td>Misc. / Personal Expenses #</td>
<td>2,598</td>
<td>3,142</td>
<td>2,512</td>
</tr>
<tr>
<td>Transportation #</td>
<td>1,144</td>
<td>1,776</td>
<td>2,110</td>
</tr>
<tr>
<td>Administrative and Loan Fees</td>
<td>274</td>
<td>274</td>
<td>274</td>
</tr>
<tr>
<td>TOTAL</td>
<td>24,122</td>
<td>24,582</td>
<td>21,606</td>
</tr>
</tbody>
</table>

* Expenses directly owed to Bowling Green State University. Out-of-state students will incur an additional $7,536 non-resident fee.

# Actual costs may vary depending on consumer lifestyle choices. Only on-campus students will be billed for room and board amounts by Bowling Green State University.

**Cost of Attendance estimates are based upon basic living requirements. Financial aid programs are not designed to help make car payments, credit card payments or pay other consumer debt.
Financing the cost of attendance

- Financial aid is intended to assist with cost of attendance expenses
- An award letter will be sent in mid March notifying each student of aid eligibility
  - Award amounts can also be viewed online at MyBGSU starting in mid March
- Families can then begin to compare aid to cost of attendance and estimate out-of-pocket expenses
# Cost Comparison Worksheet


<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$10,591</td>
</tr>
<tr>
<td>Standard Double Room*</td>
<td>$5,160</td>
</tr>
<tr>
<td>Bronze Meal Plan*</td>
<td>$3,084</td>
</tr>
<tr>
<td>Miscellaneous Fees: Matriculation, Career Service, Registration, Stroh Center Facility Fee, Counseling Center Fee</td>
<td>$263</td>
</tr>
<tr>
<td>Clinical Lab/Course Fee (estimate)</td>
<td>$100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$19,198</td>
</tr>
</tbody>
</table>

(For non-Ohio resident students add $7,308)

## Optional BGSU Charges

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Green Initiative &amp; Legal Service Fee</td>
<td>$28</td>
</tr>
<tr>
<td>BGSU Student Health Insurance</td>
<td>$1,648</td>
</tr>
<tr>
<td>Parking Permit (annual amount)</td>
<td>$100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,776</td>
</tr>
</tbody>
</table>

## Additional Estimated Expenses

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies (estimate)</td>
<td>$1,050</td>
</tr>
<tr>
<td>Personal/Transportation Costs (estimate)</td>
<td>$4,238</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$5,288</td>
</tr>
</tbody>
</table>

*For other Room and Meal options, refer to Rates page at www.bgsu.edu/housing

## Estimate your 2015-2016 Costs

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td></td>
</tr>
<tr>
<td>Non-Ohio Resident Fees (if applicable)</td>
<td></td>
</tr>
<tr>
<td>Room</td>
<td></td>
</tr>
<tr>
<td>Meals</td>
<td></td>
</tr>
<tr>
<td>Misc/Lab Fees</td>
<td></td>
</tr>
<tr>
<td>Optional BGSU Charges</td>
<td></td>
</tr>
<tr>
<td>Additional Expenses</td>
<td></td>
</tr>
<tr>
<td><strong>Total (A)</strong></td>
<td></td>
</tr>
</tbody>
</table>

## List your Financial Aid Resources

(From your Award Notification)

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td></td>
</tr>
<tr>
<td>Scholarships (include non-BGSU awards)</td>
<td></td>
</tr>
<tr>
<td>Student Loans</td>
<td></td>
</tr>
<tr>
<td><strong>Total (B)</strong></td>
<td></td>
</tr>
</tbody>
</table>

## ESTIMATED COSTS

**Total (A)** $__________

**FINANCIAL AID**

Total (B) Minus (-) $__________

**OUT-OF-POCKET ESTIMATE (A - B)** $__________
BGSU SFA Aid Estimator

sfa.bgsu.edu/estimator
Financial Aid Estimator

- Dependency Questions
- Student Information
  - Resident/Non-Resident
  - On or Off Campus
  - GPA/Test Score
  - Outside Scholarships
  - EFC or estimate using calculator
### Financial Aid Estimator Results

Example using Ohio Resident living on campus with a 3.5 GPA, 24 ACT, 0 EFC

#### Award Package for the 2016-2017 Academic Year

<table>
<thead>
<tr>
<th>Award Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outside Scholarship or Other Aid:</td>
<td>$0</td>
</tr>
<tr>
<td>Freshman Academic Scholarship:</td>
<td>$3,000</td>
</tr>
<tr>
<td>Ohio College Opportunity Grant (OCOG):</td>
<td>$1,296</td>
</tr>
<tr>
<td>Federal SEOG:</td>
<td>$1,000</td>
</tr>
<tr>
<td>Federal Subsidized Loan (FDSL):</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Work-Study Program (FWSP):</td>
<td>$2,000</td>
</tr>
<tr>
<td>Federal Unsubsidized Loan (FDUL):</td>
<td>$2,000</td>
</tr>
<tr>
<td>PLUS or Alternative Loan Option:</td>
<td>$5,551</td>
</tr>
<tr>
<td><strong>Total Estimated Award Package:</strong></td>
<td><strong>$24,122</strong></td>
</tr>
</tbody>
</table>

#### BGSU Estimated Cost of Attendance

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$10,590</td>
</tr>
<tr>
<td>Administrative &amp; Loan Fees:</td>
<td>$274</td>
</tr>
<tr>
<td>Non-Resident Fee:</td>
<td>$0</td>
</tr>
<tr>
<td>Room and Board:</td>
<td>$8,496</td>
</tr>
<tr>
<td>Books and Supplies:</td>
<td>$1,020</td>
</tr>
<tr>
<td>Miscellaneous and Personal Expenses:</td>
<td>$2,598</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,144</td>
</tr>
<tr>
<td><strong>Total Cost:</strong></td>
<td><strong>$24,122</strong></td>
</tr>
<tr>
<td><strong>Estimated Award Package:</strong></td>
<td><strong>$24,122</strong></td>
</tr>
<tr>
<td><strong>Remaining Unmet Need:</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>
How does billing work at BGSU?

- Email notification is **sent to student’s BGSU email account** once the Fall 2016 bill has been posted on July 1st.
- To view your eBill, log in to your MyBGSU and click on “View Bill & Make Payment”.
- Student can **authorize parents (or others)** to view the bill using ACCESS BGSU.
- Payment arrangements due by July 15.
Bursar Bill Example

- Previous Balance
- Charges and Credits
- Financial Aid
- Amount Due
- Payment Plan

### STATEMENT SUMMARY

- **Statement Date:** July 1, 2015
- **Student ID:** 0000000000
- **Previous Balance:** $0.00
- **Charges:** $11640.00
- **Less Credits:** -$200.00
- **Account Balance:** $11,440.00
- **Less Anticipated Aid:** -$5,221.00
- **TOTAL AMOUNT DUE:** $6219.00
- **DUE DATE:** July 15, 2015

***If a credit balance is indicated above in the total amount due, this may not reflect a refundable amount due to you.***

---

### CHARGES AND CREDITS

<table>
<thead>
<tr>
<th>TERM</th>
<th>DESCRIPTION</th>
<th>CHARGES</th>
<th>CREDITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>Fall Housing Deposit</td>
<td>747.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall General Fee Under Main</td>
<td>5,448.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Instructional Fee Under Main</td>
<td>9.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Legal Service Option</td>
<td>8.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Registration Fee</td>
<td>60.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Special Student Facility Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Student Green Initiatives Fund</td>
<td>5.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Matriculation Fee</td>
<td>106.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Centennial Basic Housing</td>
<td>3,160.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Silver Meal Plan</td>
<td>1,890.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall BG1 Card</td>
<td>25.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Parking Permit</td>
<td>100.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Student Health Insurance</td>
<td>749.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Career Services Fee</td>
<td>22.50</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Counseling Center Fee</td>
<td>9.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall PHYS Course Fee</td>
<td>5.00</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>Fall Technology Fee</td>
<td>202.50</td>
<td></td>
</tr>
</tbody>
</table>

**CHARGES AND CREDITS**

$11640.00  $200.00

### ANTICIPATED AID

<table>
<thead>
<tr>
<th>TERM</th>
<th>DESCRIPTION</th>
<th>AWARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>Fall Freshman Academic Award</td>
<td>2,000.00</td>
</tr>
<tr>
<td>2015</td>
<td>Fall Outside Scholarship</td>
<td>500.00</td>
</tr>
<tr>
<td>2015</td>
<td>Fall Federal Direct Unsubsidized Loan</td>
<td>3,721.00</td>
</tr>
</tbody>
</table>

**ANTICIPATED AID**

$5,221.00

---

**TOTAL AMOUNT DUE**

$6219.00

***If a credit balance is indicated above in the total amount due, this may not reflect a refundable amount due to you.***

---

**E-Refund is the way to go!**
## Bursar Bill Example

### Charges and Credits

<table>
<thead>
<tr>
<th>TERM</th>
<th>DESCRIPTION</th>
<th>CHARGES</th>
<th>CREDITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015 Fall</td>
<td>Housing Deposit</td>
<td></td>
<td>200.00</td>
</tr>
<tr>
<td>2015 Fall</td>
<td>General Fee Ugrd Main</td>
<td>747.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Instructional Fee Ugrd Main</td>
<td>4,548.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Legal Service Option</td>
<td>9.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Registration Fee</td>
<td>8.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Special Student Facility Fee</td>
<td>60.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Student Green Initiatives Fund</td>
<td>5.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Matriculation Fee</td>
<td>100.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Centennial Basic Housing</td>
<td>3,160.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Silver Meal Plan</td>
<td>1,890.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>BG1 Card</td>
<td>25.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Parking Permit</td>
<td>100.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Student Health Insurance</td>
<td>749.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Career Services Fee</td>
<td>22.50</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Counseling Center Fee</td>
<td>9.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>PHYS Course Fee</td>
<td>5.00</td>
<td></td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Technology Fee</td>
<td>202.50</td>
<td></td>
</tr>
</tbody>
</table>

**CHARGES AND CREDITS**

$11640.00  $200.00

### Anticipated Financial Aid

<table>
<thead>
<tr>
<th>TERM</th>
<th>DESCRIPTION</th>
<th>AWARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015 Fall</td>
<td>Freshman Academic Award</td>
<td>2,000.00</td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Outside Scholarship</td>
<td>500.00</td>
</tr>
<tr>
<td>2015 Fall</td>
<td>Federal Dir Unsubsidized Loan</td>
<td>2,721.00</td>
</tr>
</tbody>
</table>

**ANTICIPATED AID**

$5,221.00

***To ensure disbursement of aid, login to MyBGSU>Student Center, review any Holds and complete any To Do List items. To ensure your Federal Aid will cover all charges on your account, complete a Title IV authorization - MyBGSU>Students>Financials>Title IV authorization. Non-completion of this authorization may result in a balance remaining after refunding.***

**TOTAL AMOUNT DUE**

$6219.00

***If a credit balance is indicated above in the total amount due, this may not reflect a refundable amount due to you.***
Anticipated Aid

- Aid offers that are ready to be applied to your Bursar account appear as “Anticipated Aid”
- If the Anticipated Aid does not cover the eBill
  - Payment Options
    - Installment Payment Plan or make an ePayment
    - Apply for a PLUS or Alternative Loan
- To avoid penalties, make sure the account is in good standing by the designated due date
Covering a funding gap – other options:

- Scholarship Searching
  - BGSU Searchable Scholarship Guide
  - Other free scholarship searches
- Payment Plan - see Bursar website for options
- Summer savings
- Student Employment
- PLUS Loan
- Private loan options
You have choices!

- Federal Parent Loan for Undergraduate Students (PLUS)
  - The PLUS Loan is in the parent’s name
  - Must complete separate application and undergo credit check for approval
  - Repayment begins while student is in school OR parent can defer payment as long as student continues to be enrolled half-time
  - Interest rate: 6.84% fixed
You have choices!

- Alternative/Private loan programs
  - Loan in student’s name (or student + co-signer)
  - Repayment generally begins 6 months after graduation/leave school
  - Various terms, credit-worthy signer or co-signer

Alternative/Private Loan information and loan comparison tool available at SFA homepage: [sfa.bgsu.edu](http://sfa.bgsu.edu)
Preparing for BGSU concluded

And now, fabulous door prizes…
If your name is called, please keep your hand raised and someone will bring you your prize!
Break
Please enjoy refreshments!

Following break, an optional Student Breakout Session will be held in the Theater. Hear more about Financial Aid and other topics from BGSU students directly.

Upon completion of the Breakout Session, students will return to the Ballroom.
Filing the FAFSA

Part 1

Candi Moser, Assistant Director
Student Financial Aid
Free Application for Federal Student Aid (FAFSA)

www.fafsa.gov
Start Here for all options -

- Initial FAFSA Entry
- FAFSA Corrections
- Providing Signatures
- Continuing a Saved FAFSA
- Viewing Transaction History
Parent and student need an FSA ID

- FSA ID (username and password) replaced the PIN on May 10, 2015
- Both the dependent student and at least one parent must create an FSA ID
- FSA ID is used to:
  - Sign the FAFSA online
  - Submit Electronic Signatures (i.e. Promissory Note)
  - Login to U.S. Department of Education websites – see handout
- How to create an FSA ID – see bottom of SFA homepage to view video
Tips for Creating an FSA ID

- You must create your own FSA ID – it’s your electronic signature and you need to protect it
- Process takes about 8 – 10 minutes
- The student and the parent should each use their own e-mail addresses when creating an FSA ID (you can’t use/share the same e-mail address – each e-mail address can only be associated with one FSA ID). Students shouldn’t use a HS email address because it may be deleted after graduation
- Make sure your Social Security number, date of birth and name match what’s on your Social Security card
- Open your e-mail in a new browser or tab
Tips continued:

- Link your PIN (if you had one) to your FSA ID
- Answer 2 challenge questions. Create 2 additional challenge questions. Select challenge questions that will not change over time
- Once your FSA ID is created, you can complete, sign and submit a new (original) FAFSA
- If you didn’t link to a PIN, your information will be sent to SSA for confirmation (1-3 days)
- Until your information is verified by SSA, you won’t be able to correct your FAFSA or sign a MPN
- Within 1-3 days, you will receive an e-mail indicating you may use your FSA ID for all of its purposes
To complete the FAFSA...

- Complete your federal tax return ASAP

- If your taxes are not completed, you can use estimated 2015 income based on previous year’s taxes, plus any 2015 earnings statements

- If you estimate your income – UPDATE the FAFSA as soon as your taxes are complete, or by April 18
IRS Data Retrieval

- IRS Data Retrieval available February 7th
- Return to FAFSA – correct estimated income data
- Electronically filed tax return information will be available from the IRS in 2-3 weeks
- Timeline handout in packet
Filing the FAFSA

Part 2

Gail Houtz
Scholarships & Grants Coordinator
Student Financial Aid
Why should I file a FAFSA?

- We recommend all first year students apply to determine federal financial assistance
- Many scholarships may use FAFSA info (determination of need) as criteria to award
- State Grants are awarded using FAFSA info.
- To determine how to plan for education costs
- To have one on file in case you need to utilize
FAFSA TIPS and Advice

- FAFSA is generally easy to follow & complete.
- Use Helpful Hints boxes
- Start Early
- Be Careful-Don’t Rush
- Try not to guess
- Keep all copies of financial information in a file
- This may not be the year to file a tax extension.
FAFSA and IRS

- For many years the Department of Education worked with the IRS to join together to make the process easier to apply for federal financial aid, resulting in the IRS Data Retrieval.
- This fairly new collaboration makes the process of completing a FAFSA much easier.
- We highly encourage the use of the IRS Data Retrieval to ease your financial aid process.
Begin a New 2016-2017 FAFSA Application
Login

- Student Information

Federal Student Aid

Login

- Student Information

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking Need Help? at the bottom of the page.

Enter either your (the student’s) FSA ID or personal information to log in to FAFSA on the Web.

- Enter your (the student’s) FSA ID
- Enter the student’s information

Do not log in with the FSA ID if you are not the student.

Help and Hints

Login Options

The FSA ID, which consists of a user-created username and password, replaced the PIN effective May, 2015. It allows users to electronically access personal information on Federal Student Aid Web sites as well as electronically sign a FAFSA.

Select one:

- Enter your FSA ID (only the student should log in with an FSA ID).
- Or

Enter the student’s name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).

More...
Login

➢ Use Student Information
Two Applications available-use 2016-2017 Year

- Choose 2016-2017 Year
- Start FAFSA
- Dependent Student with Parental Data
Save Key

- Used to return to complete your FAFSA at a later date.
Student Information: Tips, Common Errors

- **Social Security Number** should be reported **exactly** as it appears on SSN card. *Best Advice: Do Not Guess… Use Social Security Card*

- **Birthdate** also important to be **exact**

- **Gender** is a **required** field

- **Selective Service** - male age 18 must have registered or indicate “register me”

- **Email** is very important communication use an email address you check often

- Common “typos” can cause delays in your financial aid processing.

- Failing to sign the application: include both student and parent signatures.
School Selection

- FAFSA Information can be sent to a number of schools
- BGSU’s school code 003018
- Along the way your application will be saved
**What Degree will you be Seeking?**

- Indicate the degree the student will be pursuing.
- Most in this room will answer:
  - 1st year never attended, and 1st year undergraduate.
  - 1st Bachelor’s Degree (Not Professional)

**Even if: You were PSEOP, College Credit PLUS, or have prior college credits earned.**
Dependency

- Is my student Dependent or Independent?
- Students are considered to be dependent upon their parents until the age of 24, per federal definition, for FAFSA purposes.
- 13 questions on FAFSA that determine dependency.

Under Federal law to the extent your family is able, they are primarily responsible for paying for your college expenses. To determine how much your family can afford to pay towards your college expenses, we must collect your financial information and your parents' financial information.
Common Errors On Dependency Questions

- Parents answer student questions as it applies to the parent
- Examples:
  - Do you have children? YES NO
  - Do you have dependents? YES NO
  - Are you a Veteran? YES NO
- Legal Guardianship
  - Does not include Divorce/Custody situations
  - Court ordered/documenting Guardianship granted to other than parents
What If I think I am still Independent? Or that my parent information cannot be provided?

- If a situation exists, we ask you contact the financial aid office to discuss your situation.
- A dependency appeal may be available

The appeal does not include situations when:

- Parent unwilling to provide information
- Parent refuses to complete the FAFSA
- Student is not a tax dependent of Parent
- Student lives on their own
If no parent information is provided = Limited Aid

Unsubsidized Loan Only

Students that do not have a special circumstance and are unable to provide parental information normally do not qualify for federal student aid.

However, in situations where your parent refuses to provide their information on the FAFSA and refuses to provide you with any financial support, there is an exception that allows a student to submit the FAFSA without parental information and receive an Unsubsidized Stafford Loan only.

If you would like to contact the financial aid administrator at your college about receiving only the Unsubsidized Stafford loan, select "I am submitting my FAFSA to apply for an unsubsidized loan only" and click Next to get additional information.

If you will be providing parental information, select "I will provide parental information" and click Next to continue.

- I will provide parental information
- I am submitting my FAFSA to apply for an unsubsidized loan only
Household size-Who do I include?

- Include yourself, the current parent(s) with whom you live, and others that live in your household.
- Include siblings who are attending college.
- Include your parents’ other children if your parents provide more than half their support from July 1 2016-June 30, 2017 and these children can answer “No” to every dependency status question on the FAFSA.
Which Parent do I use on the FAFSA?

- Use the current Legal Parent(s) with whom the student residences, & use the current marital status of the parent(s).
  - Example: If married, include both parents in household.

*Parent for FAFSA is not determined as parent who claims student on tax return. Not a determining factor.

- FAFSA has fields for Parent 1 and Parent 2
  (*Legal Parent=Biological or Adopted Parent)

- Note: Grandparents are not parents for FAFSA purposes
What if my parents are divorced?

- Use the parent(s) with whom the student lived and provided over 50% of student’s financial support for 2015.

- If that parent is remarried, include the Step-Parent.

- If the parents who live with student are unmarried or divorced, but live together—Include both.

- If Legal Parent (student is living with) is currently divorced or separated and currently unmarried; is single or widowed—use that single parent on FAFSA.
Parent Tax Information (Income)

- Did you file a tax return?
- How did you file?
  * Note on Amended & Extension Returns
- ** Option to use IRS Data Retrieval Tool
- May Estimate Income
If you use the IRS Data Retrieval Tool (Available after February 7\textsuperscript{th})

Leaving \textit{FAFSA on the Web}

You are now leaving \textit{FAFSA on the Web} and will be transferred to the IRS Web site to access your IRS tax information. Your FAFSA information will be saved.

Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to \textit{FAFSA on the Web} from the IRS Web site. If you do not transfer your information or choose not to return to \textit{FAFSA on the Web} from the IRS Web site, you will have to log in to open your saved FAFSA.

Click \textbf{OK} to continue. Otherwise, click \textbf{Cancel}.

If you have any questions or problems using this tool, view available \textbf{Help} options for assistance.
IRS Data

- Some fields are pre-populated based on FAFSA responses
- Smoother process, less delays
**IRS Data**

- View the data then
- Transfer the data to the FAFSA

<table>
<thead>
<tr>
<th>IRS Data Information</th>
<th>My Tax Information</th>
<th>FAFSA Question Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Year</td>
<td>2015</td>
<td></td>
</tr>
<tr>
<td>Name(s)</td>
<td>Gitit Data</td>
<td></td>
</tr>
<tr>
<td>Social Security Number</td>
<td>*** - ** - 2656</td>
<td></td>
</tr>
<tr>
<td>Filing Status</td>
<td>Married-Filed Joint Return</td>
<td>Question 82 on the FAFSA</td>
</tr>
<tr>
<td>Type of Tax Return Filed</td>
<td>1040</td>
<td>Question 81 on the FAFSA</td>
</tr>
<tr>
<td>Adjusted Gross Income</td>
<td>$33,400</td>
<td>Question 85 on the FAFSA</td>
</tr>
<tr>
<td>Income Earned From Work</td>
<td>$35,430</td>
<td>Your filing status indicates you may need to split this amount and enter it in two places on the FAFSA. Parent 1: Question 88 on the FAFSA and/or Parent 2: Question 89 on the FAFSA</td>
</tr>
<tr>
<td>Income Tax</td>
<td>$8,900</td>
<td>Question 86 on the FAFSA</td>
</tr>
<tr>
<td>IRA Exemptions</td>
<td>1</td>
<td>Question 87 on the FAFSA</td>
</tr>
<tr>
<td>Education Credits</td>
<td>$5,900</td>
<td>Question 93a on the FAFSA</td>
</tr>
<tr>
<td>IRA Deductions and Payments</td>
<td>$4,400</td>
<td>Question 94b on the FAFSA</td>
</tr>
<tr>
<td>Tax-Exempt Interest Income</td>
<td>$4,650</td>
<td>Question 94d on the FAFSA</td>
</tr>
<tr>
<td>Untaxed IRA Distributions</td>
<td>$7,800</td>
<td>Question 94e on the FAFSA</td>
</tr>
<tr>
<td>Untaxed Pensions</td>
<td>$6,800</td>
<td>Question 94f on the FAFSA</td>
</tr>
</tbody>
</table>

Print this page for your records before choosing an option below.

- **Transfer My Tax Information into the FAFSA**
  - The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.
  - Transfer Now

- **Do Not Transfer My Tax Information and Return to the FAFSA**
  - By clicking the “Do Not Transfer” button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA.
  - Do Not Transfer
Data Retrieval Success

- Review information

You have successfully transferred your 2015 IRS tax information.

Your IRS tax information has been successfully transferred into this FAFSA. Questions that were populated with tax information will be marked with "Transferred from the IRS."

What income tax return did you file for 2015?

- IRS 1040A or 1040EZ

What was your adjusted gross income for 2015? This amount is found on IRS Form 1040A-line 21 or 1040EZ-line 4.

$ 9,750.00  Transferred from the IRS

Your income earned from working (wages, salaries, tips, etc.) in 2015 was transferred from the IRS. This amount is found on IRS Form 1040A-line 7 or 1040EZ-line 1.

$ 20,125.00
Student IRS Data Retrieval

To determine if you can use the IRS Data Retrieval Tool to transfer your tax return information from the IRS into your FAFSA, answer the following question(s):

- Did you file a Form 1040X amended tax return?
  - Yes
  - No
- Did you file a Puerto Rican or foreign tax return?
  - Yes
  - No
- Did you file your taxes electronically in the last 3 weeks (or by mail in the last 11 weeks)?
  - Yes
  - No

Based on your response, we recommend that you transfer your information from the IRS into this FAFSA. How you filed your taxes can affect whether your tax return information is available to transfer.

Enter your FSA ID and click **Link To IRS**.

What is your (the student's) FSA ID?

- [FSA ID Username or Verified E-mail Address](#)
- [Forgot Username](#) [Forgot Password](#)

**FSA ID Password**

[LINK TO IRS]
If choose not to use the IRS Data Retrieval…

- You will be asked to update your FAFSA application after April 18th (tax filing deadline 2016)
- Receive an Email from FAFSA indicating you are to update your FAFSA with tax information
- We then recommend using the IRS Data Retrieval.
Next questions ask about Other Income & Assets

- **Assets** - what do I include? (Use Helpful Hints)
  - Cash, Savings, Checking, (Do Not include Fin Aid)

- **Net Worth of Investments including Real Estate**
  - Do not include value of your home
  - Do not include the entire value of your Retirement (401K, 403B, and IRA’s)

- **Net Worth of Business/Investment Farm**
  - Do not include value if less than 100 employees.
Untaxed Income - what do I include?

- Follow the questions and Use Helpful Hints
- Incorrectly reporting/overestimating could reduce eligibility
- Include payments to tax-deferred pension/retirement
- Include Child Support Received - yes, need to include
- Include Untaxed IRA distributions
  - “I had a Rollover IRA this year do I include?” No
Parent Signature

Are you signing as the student's Parent 1 (father/mother/stepparent), or Parent 2 (father/mother/stepparent)?
- Parent 1 (Father/Mother/Stepparent)
- Parent 2 (Father/Mother/Stepparent)

READ BEFORE PROCEEDING

By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked:

1. to provide information that will verify the accuracy of your completed form
2. to provide U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

I, the parent, agree to the terms outlined above.
- Agree
- Disagree

What is your (the parent's) FSA ID?
Do not enter the FSA ID if you are not the parent.
FSA ID Username or Verified E-mail
Address
FSA ID Password
Other options to sign and submit

SIGN

PREVIOUS  SUBMIT MY FAFSA NOW

NEED HELP?  SAVE  CLEAR ALL DATA  VIEW FAFSA SUMMARY  EXIT
Confirmation of FAFSA Submission

Your confirmation page has been sent to you at the e-mail address: abc@fsa.gov

Confirmation Number: F 081000051803 11/16/2015 16:22:09
Data Release Number (DRN): 3007

Congratulations, Dependent! Your FAFSA was successfully submitted to Federal Student Aid.

Does your brother or sister need to complete a FAFSA? If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.
EFC Expected Family Contribution

Eligibility Information

Estimated Expected Family Contribution (EFC) = 002516
The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

- **Pell Grant** Estimate - $3,225.00
- **Direct Stafford Loan** Estimate - $5,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tax Credit (AOTC).

If you have questions, visit [www.fafsa.gov](http://www.fafsa.gov) and click the "Help" icon on the FAFSA home page.
What happens next?

- You will receive an email notice with eligibility information.
- In 3-5 business days, you will receive another email notifying you that your FAFSA was processed.
- BGSU should receive your FAFSA within 1-2 business days.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- CHECK YOUR MYBGSU, and BGSU Email for further information.
Check the Application Status

- On Hold
- Processing (3 days)
- Processed
Print a copy of your SAR or Make Corrections

*Keep a file folder handy of tax return copies.

You can also:

- View or Print your Student Aid Report (SAR)
- Make FAFSA Corrections to make a change, add a school, or transfer IRS data into your FAFSA

FSA ID

Last Time, Date FSA ID Used:
Verification

- Is a process where BGSU compares FAFSA data submitted with your IRS tax returns.
- Tax transcripts and W-2’s are requested
  - Family obtains tax transcripts from IRS directly
  - Takes some time to receive
  - Keep copies
- Check the student’s To Do List for document requests
Special Circumstances after FAFSA is filed

- Do not correct FAFSA to reflect your change
- Application available at BGSU webpage online April 1st 2016
- Contact the Financial Aid Office to discuss:
  - Loss of Job, Change in Job
  - Excessive Medical Expenses
  - Self-Paid Parent in College Costs
  - Loss of Child Support
  - Divorce, Separation, Death of Parent
- Documentation required to support circumstance
Student Aid Deadlines

- **FAFSA**—January 1\(^{st}\) 2016 through May 1\(^{st}\)- 2017 (for BGSU)
- **BGSU** Priority Aid Deadline—March 1\(^{st}\) 2016
- **Ohio College Opportunity Grant**—Submit FAFSA prior to September 30\(^{th}\)
Filing the FAFSA concluded

Students return to Ballroom followed by singing of Ay Ziggy Zoomba!

Up Next: Next Steps
Lyrics to Ay Ziggy Zoomba
by Gilbert Fox

Ay Ziggy Zoomba Zoomba Zoomba
Ay Ziggy Zoomba Zoomba Ze
Ay Ziggy Zoomba Zoomba Zoomba
Ay Ziggy Zoomba Zoomba Ze

Roll along you BG warriors
Roll along and fight for BGSU!
Student Aid Next Steps & Closing Comments

Tina Coulter
Interim Director
Student Financial Aid
Watch the Mail and Plan Ahead

- BGSU “Must Do’s”:
  - Check your BGSU email on a regular-basis
  - Check your MyBGSU portal for “To Do’s” and “Holds”
  - Contact Student Financial Aid with your questions
    231 Administration Bldg.
    Ph: (419) 372–2651
    Fax: (419) 372–0404
    Email: https://finaid.bgsu.edu/prd/asksfa/
    Open M-F; 8am – 5pm
TO DO: January - February

- Regularly check your BGSU email and your “To Do List” on your MyBGSU portal

- Complete the Admissions process

- Complete 2016-17 FAFSA at [www.fafsa.gov](http://www.fafsa.gov)
  **Priority filing date: March 1st**

- Search and apply for scholarships
TO DO: March

- Early–March: Students will be sent an invitation to attend Student Orientation and Registration (SOAR) over the summer.

- Mid-March: BGSU will begin sending Financial Aid Award Letters. Look for a bright orange envelope in the mail. Awards will also be available to view online in your MyBGSU portal.
  - Review financial aid award offers sent from all schools you applied to and compare them to the actual costs to get your out-of-pocket expense.
TO DO: March – April - May

- Late-March: Students may give parents view access to their financial aid and billing account information through ‘Access BGSU’ – watch your email for more details!

- April – Make updates to tax information on the FAFSA if needed.

- May – Residence Life email notification will be sent with room sign-up information
TO DO: June

- Early June: Submit your final HS transcripts to the BGSU Admissions Office

- Attend Student Orientation and Registration (SOAR)
  - Register, buy books, and prepare for bills

- Look for job opportunities on WorkNet

- Finalize all outstanding paperwork with SFA, i.e., Master Promissory Notes and Entrance Counseling requirements needed to take out student loans.
TO DO: July - August

- July 2 – Fall 2016 bills will be sent via your BGSU email.

- July 15 – Due date to pay your fall bill or sign-up for the payment plan.

- August 18 – Freshman move in with no outstanding balance.

- August 22 – 1st day of Fall 2016 classes!!
  - Excess aid made available for indirect costs
Workshop Wrap-up

- Tour guides from Admissions will be available at the end of the program.

- If you have a question after the program has concluded, Student Financial Aid, Scholarships, Student Employment, Admissions, and Residence Life representatives will be available in the Sky Bank Room (Rm. 201).

- Complete evaluations and place in the baskets by the door as you exit! Thank you!!
Adrea Spoon
Director of Admissions
Drawing for the Student Financial Aid Scholarships
Thanks for attending!