

PROPOSED FY 2021 EDUCATIONAL & GENERAL BUDGETS

**Proposed to
Board of Trustees**

Prepared by the Office of
Finance and Administration

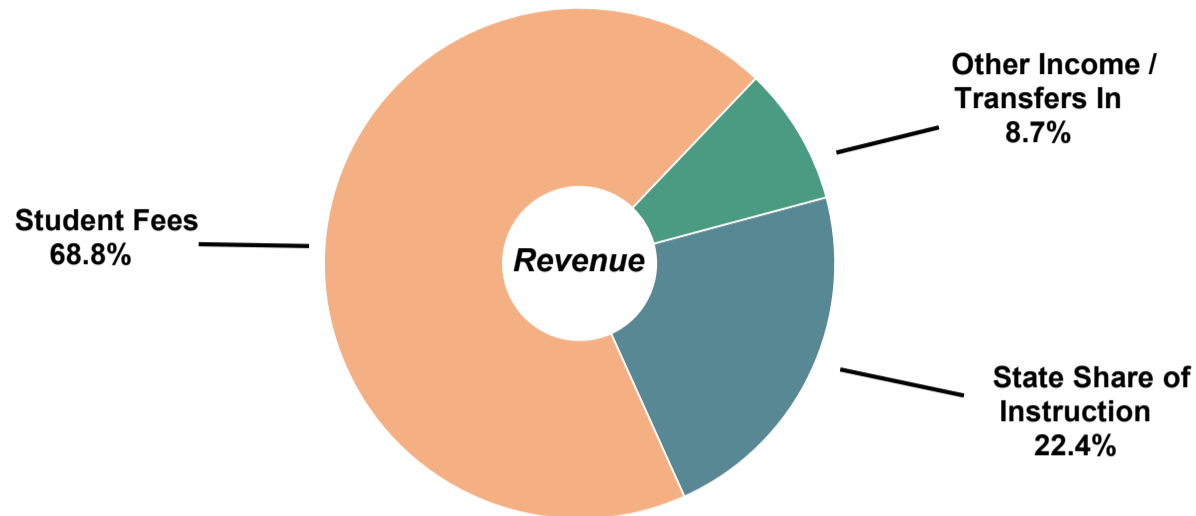
June 2020

TABLE OF CONTENTS

	<u>Page No.</u>
<u>Bowling Green Campus</u>	
Income & Expenditure Chart	1
Proposed Budget	2
Budget Notes	3
<u>Firelands Campus</u>	
Income & Expenditure Chart	4
Proposed Budget	5
Budget Notes	6

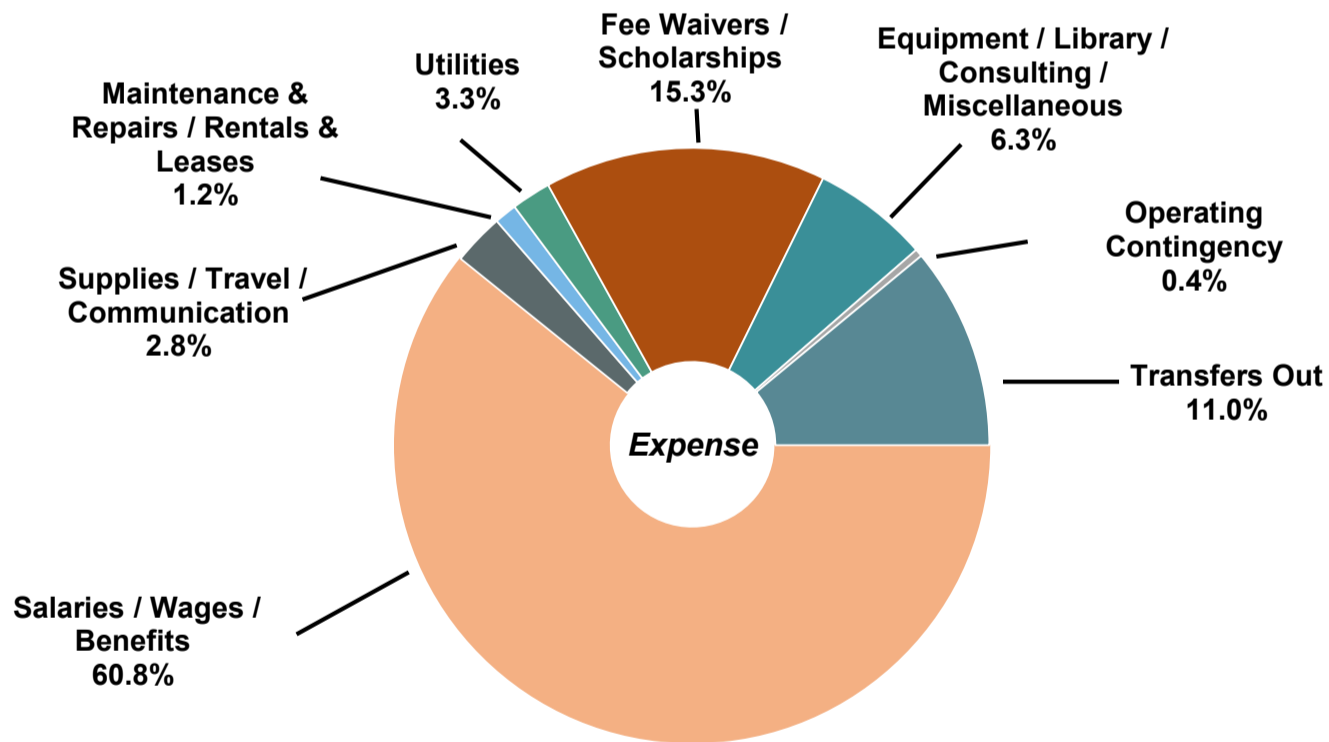
**BGSU Educational & General Revenue & Expense Summary
Bowling Green Campus FY 2021**

Grand Total \$277,766,143



Revenue Source	Budget	Percentage
State Share of Instruction	\$62,319,061	22.4%
Student Fees	\$191,238,541	68.8%
Other Income / Transfers In	\$24,208,541	8.7%
Total	\$277,766,143	100.0%

Grand Total \$277,766,143



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$168,848,421	60.8%
Supplies / Travel / Communication	\$7,770,975	2.8%
Maintenance & Repairs / Rentals & Leases	\$3,397,820	1.2%
Utilities	\$5,953,063	2.1%
Fee Waivers / Scholarships	\$42,543,984	15.3%
Equipment / Library / Consulting / Miscellaneous	\$17,570,648	6.3%
Operating Contingency	\$1,159,140	0.4%
Transfers Out	\$30,522,092	11.0%
Total	\$277,766,143	100.0%

Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2021 Compared to Fiscal Year 2020
Bowling Green Campus (Fund: 10000)

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
Revenue:						
State Share of Instruction	\$ 75,639,049	\$ 62,319,061	\$ (13,319,988)	(17.6%)	22.4%	[1]
Total State Share	75,639,049	62,319,061	(13,319,988)	(17.6%)	22.4%	
Instructional Fees (Undergraduate)	137,715,455	130,653,158	(7,062,297)	(5.1%)	47.0%	[2]
Instructional Fees (Graduate)	21,482,824	20,597,941	(884,883)	(4.1%)	7.4%	[3]
Non-Resident Fees	18,747,013	16,324,525	(2,422,488)	(12.9%)	5.9%	[4]
General Fees	26,138,373	23,662,917	(2,475,456)	(9.5%)	8.5%	[5]
Total Tuition & Fees	204,083,665	191,238,541	(12,845,124)	(6.3%)	68.8%	
Other Income	16,624,246	15,928,862	(695,384)	(4.2%)	5.7%	[6]
Total Revenues	296,346,960	269,486,464	(26,860,496)	(9.1%)	97.0%	
Transfers In from Other Funds	7,955,843	8,279,679	323,836	4.1%	3.0%	
Total Funds Available	304,302,803	277,766,143	(26,536,660)	(8.7%)	100.0%	
Expense:						
Salaries & Wages						
Faculty Salaries	77,591,192	75,438,569	(2,152,623)	(2.8%)	27.2%	[7]
Admin/Professional Salaries	33,196,603	28,078,997	(5,117,606)	(15.4%)	10.1%	[8]
Classified Wages	18,503,043	15,260,463	(3,242,580)	(17.5%)	5.5%	[8]
Fellowships/Graduate Assistants	10,360,778	10,070,778	(290,000)	(2.8%)	3.6%	[8]
Student Assistant Wages	2,290,761	2,234,911	(55,850)	(2.4%)	0.8%	[8]
Sub-Total Salaries & Wages	141,942,377	131,083,718	(10,858,659)	(7.7%)	47.2%	
Employee Benefits	42,639,861	37,764,703	(4,875,158)	(11.4%)	13.6%	[8]
Sub-Total Salaries, Wages & Benefits	184,582,238	168,848,421	(15,733,817)	(8.5%)	60.8%	
Operating Expenses						
Supplies	5,704,844	4,365,361	(1,339,483)	(23.5%)	1.6%	[9]
Travel, Meals & Catering	1,401,566	401,566	(1,000,000)	(71.3%)	0.1%	[9]
Information & Communication	3,004,048	3,004,048	-	0.0%	1.1%	
Maintenance & Repairs / Rentals & Leases	3,397,820	3,397,820	-	0.0%	1.2%	
Utilities	9,903,063	5,953,063	(3,950,000)	(39.9%)	2.1%	[9]
Fee Waivers / Graduate Assistants	12,137,648	11,842,148	(295,500)	(2.4%)	4.3%	[9]
Scholarships	30,701,836	30,701,836	-	0.0%	11.1%	
Equipment/Library/Consulting/Misc.	18,505,914	17,570,648	(935,266)	(5.1%)	6.3%	[9]
Sub-Total Operating Expenses	84,756,739	77,236,490	(7,520,249)	(8.9%)	27.8%	
Total Salaries, Wages, Benefits & Op. Expenses	269,338,977	246,084,911	(23,254,066)	(8.6%)	88.6%	
Operating Contingency	2,491,648	1,159,140	(1,332,508)	(53.5%)	0.4%	[9]
Total Unrestricted E & G Expenses	271,830,625	247,244,051	(24,586,574)	(9.0%)	89.0%	
Transfers Out to Other Funds	32,472,178	30,522,092	(1,950,086)	(6.0%)	11.0%	[10]
Total Funds Applied	304,302,803	277,766,143	(26,536,660)	(8.7%)	100.0%	
Net Funds Available Less Funds Applied	\$ 0	\$ 0	\$ 0	0.0%	0.0%	

Notes:

* See budget notes on page 3.

* See background to Board action resolution for description and discussion of significant changes.

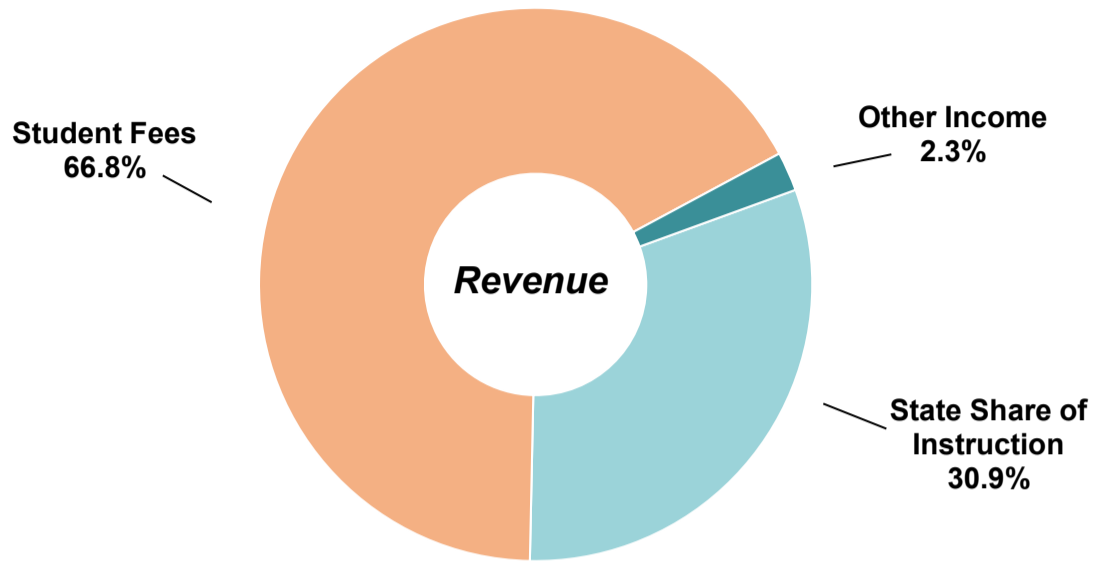
Notes: E & G Budget FY 2021

- [1] The projected reduction in FY2021 SSI is due to an anticipated 20% reduction in the state pool, with BGSU's share being \$15,579,765. This reduction is offset by \$2,259,777 as a result of ODHE's final fiscal year 2020 true-up reflecting BGSU's performance relative to other state universities.
- [2] An overall reduction in undergraduate instructional fees for FY2021 reflects an adjustment (decrease) to FY2020 actual revenue and enrollments, incremental revenue from proposed tuition increase for continuing students (2%) and proposed tuition increase for the Fall 2021 Cohort of the Falcon Tuition Guarantee (4.1%), assumes an overall anticipated enrollment reduction of 5% (170 headcount for full-time freshman) and a 7% enrollment decrease for other student groups, and a reduction due to an anticipated temporary suspension of winter session.
- [3] Grad instructional fee decrease is based on adjusting to FY2020 actual revenue and enrollments. No change in fees is proposed.
- [4] Non-resident fee decrease is based on adjusting to FY 2020 actual revenue and enrollments and anticipated enrollment reductions. No change in fees is proposed.
- [5] General Fee revenue decrease is based on the enrollment declines noted above and a 50% discount for summer 2020 semester due to all courses being on-line. Anticipated decreases are partially offset by tuition increases noted above that apply to general fee as well for continuing students and the Fall 2021 Cohort of the Falcon Tuition Guarantee.
- [6] Other income decrease estimated based on anticipated enrollment reductions.
- [7] Per the Collective Bargaining Agreement with the BGSU-FA, includes compensation pools of 1.5% across the board/fixed market, and 1.5% merit/fixed market. Promotion and tenure funds of .29% and Provost directed market pool of .37% are also included. FY2021 budget reflects reductions for contract non-renewals for certain non-tenure-track faculty, and attrition due to resignations and retirements. Fringe benefits reflect associated adjustments.
- [8] All other employee classifications (non-faculty) reflect staffing reductions and furloughs for FY2021. Fringe benefits reflect associated adjustments.
- [9] Operating expenses reflect an overall planned reduction in FY2021 due to anticipated reductions in SSI, enrollment decreases, and staffing reductions.
- [10] Decrease in Transfers Out to Other Funds is due to internal reallocations for budgeted debt service and general fees.

Note: Expense reductions required to achieve a balanced budget in FY2021 include \$13.9 million of permanent, base budget reductions, and \$12.6 of temporary (one time) budget reductions.

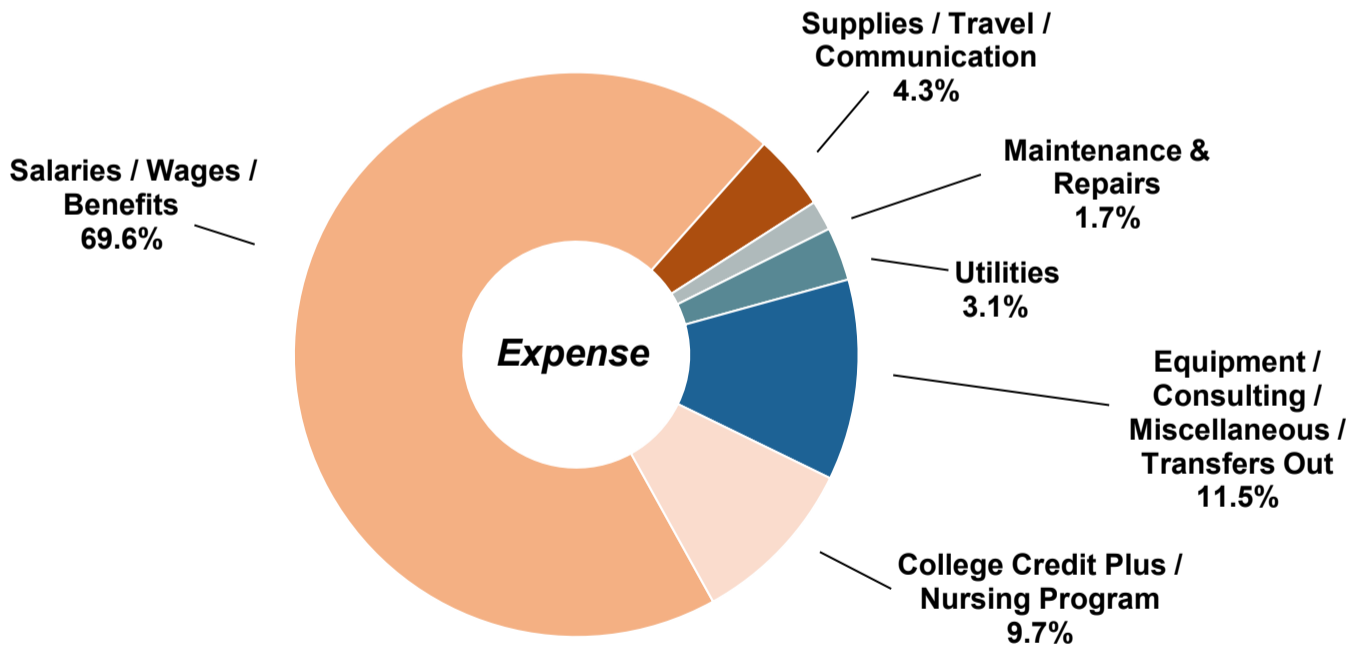
**BGSU Educational & General Revenue & Expense Summary
Firelands Campus FY 2021**

Grand Total \$11,341,216



Revenue Source	Budget	Percentage
State Share of Instruction	\$3,502,902	30.9%
Student Fees	\$7,578,937	66.8%
Other Income	\$259,377	2.3%
Total	\$11,341,216	100.0%

Grand Total \$11,341,216



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$7,898,933	69.6%
Supplies / Travel / Communication	\$493,257	4.3%
Maintenance & Repairs	\$194,235	1.7%
Utilities	\$347,000	3.1%
Equipment / Consulting / Miscellaneous / Transfers Out	\$1,303,945	11.5%
College Credit Plus / Nursing Program	\$1,103,846	9.7%
Total	\$11,341,216	100.0%

**Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2021 Compared to Fiscal Year 2020
Firelands Campus (Fund: 11000)**

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
REVENUE:						
State Share of Instruction	\$ 4,378,628	\$ 3,502,902	\$ (875,726)	(20.0%)	30.9%	[1]
Total State Share	4,378,628	3,502,902	(875,726)	(20.0%)	30.9%	
Instructional Fees	7,846,744	7,285,102	(561,642)	(7.2%)	64.2%	[2]
General Fees	303,125	283,835	(19,290)	(6.4%)	2.5%	[2]
Continuing Education	35,000	10,000	(25,000)	(71.4%)	0.1%	[3]
Total Tuition & Fees	8,184,869	7,578,937	(605,932)	(7.4%)	66.8%	
Other Income	308,572	259,377	(49,195)	(15.9%)	2.3%	[4]
Total Funds Available	12,872,069	11,341,216	(1,530,853)	(11.9%)	100.0%	
EXPENSE:						
Salaries and Wages:						
Contract Salaries - Faculty	4,077,998	3,741,229	(336,769)	(8.3%)	33.0%	[5]
Contract Salaries - Administrative	1,741,678	1,311,770	(429,908)	(24.7%)	11.6%	[6]
Classified Salaries	824,047	803,273	(20,774)	(2.5%)	7.1%	[6]
Students / Temporary	199,212	90,421	(108,791)	(54.6%)	0.8%	[7]
Sub-total Salaries & Wages	6,842,935	5,946,693	(896,242)	(13.1%)	52.4%	
Employee Benefits	2,175,764	1,952,240	(223,524)	(10.3%)	17.2%	[6]
Sub-total Salaries, Wages & Benefits	9,018,699	7,898,933	(1,119,766)	(12.4%)	69.6%	
Operating Expenses:						
Supplies	190,179	182,845	(7,334)	(3.9%)	1.6%	[7]
Travel	104,005	52,417	(51,588)	(49.6%)	0.5%	[7]
Information & Communication	273,244	257,995	(15,249)	(5.6%)	2.3%	[7]
Maintenance and Repair	430,074	194,235	(235,839)	(54.8%)	1.7%	[7]
Utilities	333,550	347,000	13,450	4.0%	3.1%	[8]
Equipment/Library/Consulting/Miscellaneous	448,334	248,445	(199,889)	(44.6%)	2.2%	[7]
Scholarships	945,984	1,103,846	157,862	16.7%	9.7%	[9]
Strategic Plan Investment	30,000	-	(30,000)	(100.0%)	0.0%	[10]
Sub-total Operating Expenses	2,755,370	2,386,783	(368,587)	(13.4%)	21.0%	
Total Salaries, Wages, Benefits & Op. Expenses	11,774,069	10,285,716	(1,488,353)	(12.6%)	90.7%	
General Service Charge	800,000	800,000	-	0.0%	7.1%	
Transfers Out to Other Funds	298,000	255,500	(42,500)	(14.3%)	2.3%	[11]
Total Funds Applied	12,872,069	11,341,216	(1,530,853)	(11.9%)	100.0%	
Net Funds Available Less Funds Applied	\$ 0	\$ 0	\$ 0	0.0%	0.0%	

Notes:

* See budget notes on page 6.

* See background to Board action resolution for description and discussion of significant changes.

Notes: Firelands Budget FY 2021

- [1] **State Share of Instruction:** Projected 20% reduction in SSI.
- [2] **Instructional Fees:** Enrollment projections adjusted to reflect a 10% reduction in tuition and fee revenue from FY 2020. A 4.1% tuition increase is included for the Falcon Tuition Guarantee Cohort, which includes Pathways students and a 2% rate increase is included for continuing students.
- [3] **Continuing Education:** Projection based on FY 2020 actuals and includes only Elder College.
- [4] **Other Income:** Adjusted to reflect actual FY 2020 less an additional 10%.
- [5] **Faculty:** Based on FY 2020 actual expense, adjustments for attrition and realignments, and includes compensation pools of 1.5% across the board/fixed market and a 1.5% merit/fixed market per the Collective Bargaining Agreement with the BGSU-FA. Promotion and tenure funds of .29% and Provost directed market pool funds of .37% are also included.
- [6] **Administrative & Classified Staff:** Based on FY 2020 actuals with projected reductions for staffing and furloughs.
- [7] **Expenses:** Reflects reductions per budget guidelines and departmental requests.
- [8] **Utilities:** Based on FY 2020 actual and projected increases for FY 2021.
- [9] **Scholarships:** Increase reflects FY 2020 actual CCP enrollment waivers increase and projected 10% enrollment reduction.
- [10] **Strategic Plan Investment:** Reflects completed initiatives in security scheduling during summer and winter sessions.
- [11] **Transfers Out to Other Funds:** Reflects revised security scheduling during summer and winter sessions.