

## Have an idea for launching a business?

## **HATCH APPLICATION**

If selected you will work with mentors to present your idea to potential investors.

Return completed application to Dallas-Hamilton Center for Entrepreneurial Leadership

College of Business Administration Bldg. Room #109

Deadline to Apply: October 31st, 2014 at 5:00 p.m. bgsu.edu/thehatch

Name:			
City:			Zip:
			-ιμ.
			SR
What make	s your ide	a unique?	
What is yo	ur target n	narket?	
Why would	someone	buy this p	oroduct or service?
•	•	•	nensive search to see if yes, explain.

ehatch Why are you passionate about	this idea?
	uns iuea :
How does your experience/qua	
Why do you want to be a partic	ipant in this program?
Please provide any additional your application:	••
To complete the application, please typed essay pitching your business investor. If you have drawings, san please attach along with essay. A sign the agreement to the Falcon I	s idea to a potential business nples, prototypes or a video, pplicants must also read and

bgsu.edu/thehatch

reverse side of this form.



entrepreneurial

## **Falcon Hatchery Program Rules**

Thank you for submitting an application for our Falcon Hatchery Program. Each applicant must be an enrolled undergraduate student at Bowling Green State University (BGSU), either on the main or Firelands campus and in good standing for Spring 2015. PSEOP students are not eligible to participate.

- 1. You agree that your business idea and all application forms will be evaluated by The Dallas Hamilton Center for Entrepreneurial Leadership staff and or their designees. Application forms will be evaluated for criteria including but not limited to the following: uniqueness, creativity, feasibility, marketability, commercial or social impact, and appeal to investors.
- 2. Only business ideas or early stage ventures (those with no earned revenue to date) are eligible to be entered.
- 3. You agree to the following: [i] work with an alumni mentor on the business idea for at least five hours weekly during the period January 12 April 8, 2015; [ii] pitch your business ideas at the live hatch event; and [iii] participate in promotional activities for the Hatch including but not limited to photos, hatch rehearsals, social media, high school Hatch program, presenting to groups, and television, radio, and other media interviews.
- 4. Each entrant must submit his/her entry on the approved Falcon Hatchery application form no later than 5pm EST, Friday, October 31, 2014. Entries received after that time will not be accepted.
- 5. Finalists will be notified that they have been selected to participate on Nov 20<sup>th</sup> at a live event. Each finalist will appear before the Hatch panel on Wednesday, April 8, 2015 during the scheduled time. The order of the finalists' appearance will be determined by random selection. You will have 10 minutes to present your business idea to seek funding from panelists.
- 6. After the Hatch you will be able to utilize the Falcon Hatchery Incubator space and services to launch your business start-ups if you successfully complete the incubation course. (Service fees may apply)
- 7. You agree to hold BGSU and all associated with this event harmless for actions or comments from Hatch panelists during this event.
- 8. The finalists, by acceptance of any investment, agrees to release the panelists, Bowling Green State University and its employees, officers, and trustees of each from any and all liability, claims or actions of any kind whatsoever for injuries, damages or losses of any kind to persons and property which may be sustained in connection with the receipt or use of funds related to this activity. Bowling Green State University will be granted an option to own up to 7.5% of the equity in all funded ventures for nominal consideration.
- 9. The winner or an authorized representative of the group winner will be required to sign all legal acceptance documents (including release of liability, publicity release and Institutional investment agreement), and assume all responsibilities.
- 10. There is no promise of confidentiality or nondisclosure. Applicants alone have the responsibility to legally protect their own ideas and intellectual property.
- 11. Any tax liability will be solely the responsibility of the finalists.
- 12. All federal, state and local laws and regulations apply. Void wherever prohibited or restricted by law.

All persons and entities, by participating in this contest and submitting an application, agree to be bound by these rules and the decisions of BGSU and the judges, made in their sole and absolute discretion, in all aspects of this competition shall be final and binding. BGSU reserves the right in its sole discretion to disqualify any applicant that it believes potentially violates any of the requirements or fails to comply with any of these rules.

Name	Date	