

Table 59

Income vs. Expense Analysis for The Springboard Program in 2000-2001

Income Gained From Improved Springboard Retention for the Fourth Year for the Fall 1997 Cohort

Springboard Retention Rate = 66.7%

Retention Rate For Students In No Learning Communities = 62.5%

Additional Springboard Participants Retained = 1

Additional Income Gained from Improved Springboard Retention (@\$10,000) = \$10,000

Income Gained From Improved Springboard Retention for the Third Year for the Fall 1998 Cohort

Springboard Retention Rate = 70.4%

Retention Rate For Students In No Learning Communities = 68.3%

Additional Springboard Participants Retained = 6

Additional Income Gained from Improved Springboard Retention (@\$10,000) = \$60,000

Income Gained From Improved Springboard Retention for the Second Year for the Fall 1999 Cohort

Springboard Retention Rate = 83.6%

Retention Rate For Students In No Learning Communities = 76.9%

Additional Springboard Participants Retained = 19

Additional Income Gained from Improved Springboard Retention (@\$10,000) = \$190,000

Income Gained From Increased Recruitment Due to Springboard for the Fourth Year for the Fall 1997 Cohort

Additional Students (@5% of Cohort Size) = 1

Students Retained at Fourth Year (@67%) = 1

Additional Income Gained From Increased Recruitment Due to Springboard (@\$10,000) = \$10,000

Income Gained From Increased Recruitment Due to Springboard for the Third Year for the Fall 1998 Cohort

Additional Students (@5% of Cohort Size) = 14

Students Retained at Third Year (@70%) = 10

Additional Income Gained From Increased Recruitment Due to Springboard (@\$10,000) = \$100,000

Income Gained From Increased Recruitment Due to Springboard for the Second Year for the Fall 1999 Cohort

Additional Students (@5% of Cohort Size) = 14

Students Retained at Second Year (@84%) = 12

Additional Income Gained From Increased Recruitment Due to Springboard (@\$10,000) = \$120,000

Income Gained From Increased Recruitment Due to Springboard for the First Year for the Fall 2000 Cohort

Additional Students (@5% of Cohort Size) = 15

Additional Income Gained From Increased Recruitment Due to Springboard (@\$10,000) = \$150,000

Total Additional Income Gained From Improved Springboard Retention = \$260,000

Total Additional Income Gained From Improved Springboard Retention and Recruitment = \$640,000

Springboard Expenses = \$115,992

Additional Net Income From Springboard Retention = \$144,008

Income/Expense Ratio (Retention Only) = 2.2:1

Additional Net Income From Springboard Retention and Recruitment = \$524,008

Income/Expense Ratio (Retention and Recruitment) = 5.5:1
