

Table 58

Income vs. Expense Analysis for the Honors Program in 2000-2001

Income Gained From Improved Honors Retention for the Fourth Year for the Fall 1997 Cohort

Honors Retention Rate = 82.9%

Retention Rate For Students Qualified For But Not Participating in the Honors Program = 76.8%

Additional Honors Participants Retained = 15

Additional Income Gained from Improved Honors Retention (@\$10,000) = \$150,000

Income Gained From Improved Honors Retention for the Third Year for the Fall 1998 Cohort

Honors Retention Rate = 91.8%

Retention Rate For Students Qualified For But Not Participating in the Honors Program = 84.7%⁴

Additional Honors Participants Retained = 18

Additional Income Gained from Improved Honors Retention (@\$10,000) = \$180,000

Income Gained From Improved Honors Retention for the Second Year for the Fall 1999 Cohort

Honors Retention Rate = 90.0%

Retention Rate For Students Qualified For But Not Participating in the Honors Program = 80.0%

Additional Honors Participants Retained = 23

Additional Income Gained from Improved Honors Retention (@\$10,000) = \$230,000

Income Gained From Increased Recruitment Due to Honors for the Fourth Year for the Fall 1997 Cohort

Additional Students (@5% of Cohort Size) = 12

Students Retained at Fourth Year (@83%) = 10

Additional Income Gained From Increased Recruitment Due to Honors (@\$10,000) = \$100,000

Income Gained From Increased Recruitment Due to Honors for the Third Year for the Fall 1998 Cohort

Additional Students (@5% of Cohort Size) = 13

Students Retained at Third Year (@92%) = 12

Additional Income Gained From Increased Recruitment Due to Honors (@\$10,000) = \$120,000

Income Gained From Increased Recruitment Due to Honors for the Second Year for the Fall 1999 Cohort

Additional Students (@5% of Cohort Size) = 11

Students Retained at Second Year (@90%) = 10

Additional Income Gained From Increased Recruitment Due to Honors (@\$10,000) = \$100,000

Income Gained From Increased Recruitment Due to Honors for the First Year for the Fall 2000 Cohort

Additional Students (@5% of Cohort Size) = 12

Additional Income Gained From Increased Recruitment Due to Honors (@\$10,000) = \$120,000

Total Additional Income Gained From Improved Honors Retention = \$560,000

Total Additional Income Gained From Improved Honors Retention and Recruitment = \$1,000,000

Honors Expenses = \$233,343

Additional Net Income From Honors Retention = \$326,657

Income/Expense Ratio (Retention Only) = 2.4:1

Additional Net Income From Honors Retention and Recruitment = \$766,657

Income/Expense Ratio (Retention and Recruitment) = 4.3:1
