

***PROPOSED 2008-09
RESIDENCE AND DINING HALL
BUDGETS***

***Proposed to the Board of Trustees
June 25, 2008***

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OVERVIEW OF RESIDENCE & DINING HALL BUDGET

Residence Hall Budget

Residence hall occupancy is projected for budgeting purposes to be 70 for summer, 2008; 6,200 for Fall Semester, 2008; and 5,800 for Spring Semester, 2009. These occupancy levels reflect a decrease of 200 rooms per semester in recognition of the potential enrollment reduction of 200. Conklin North remains off-line for the relocation of Saddlemire offices. The remaining residence halls plus apartments provide a maximum occupancy of 6,627.

The residence hall budget is built on the room rental increase approved by the Board of Trustees on February 29, 2008. The standard double room rate will be \$2,110 per semester, an increase of \$102/semester or 5.10%. The leased apartment option will be available on a limited basis again in 2008-09 at a rate of \$2,900 per semester. All room rental rates have been reviewed in an attempt to equalize rates that are economically justifiable.

A new option for residents is a 12-month contract, available in specifically identified standard and suite style housing. This option offers the ability to provide "break" housing.

Residential Computing Connection

The residential computing connection budget is built on the technology fee increase approved by the Board of Trustees on February 29, 2008. The residential technology fee for 2008-09 will be \$100/semester, an increase of \$8/semester or 8.7%. This fee is assessed to each residential student to support the residential computing requirements within each residence hall and leased apartment.

Dining Services

Dining services semester meal plan contracts are projected total 12,141, approximately 100 fewer than last year.

Dining Services proposes a change in meal plan policy to eliminate student meal plan rollover from year to year. This proposed policy change would require all meal plan balances to expire on the last day of spring semester 2009. Students would be required to use their meal plan balance before that date. All balances in student meal plans on that date will expire and be forfeited. Refunds cannot be offered on unused meal plan balances.

The proposed policy allows for meal plan balances to carryover from fall to spring semester only. Summer semester meal plan balances would forfeit on the last date of summer semester.

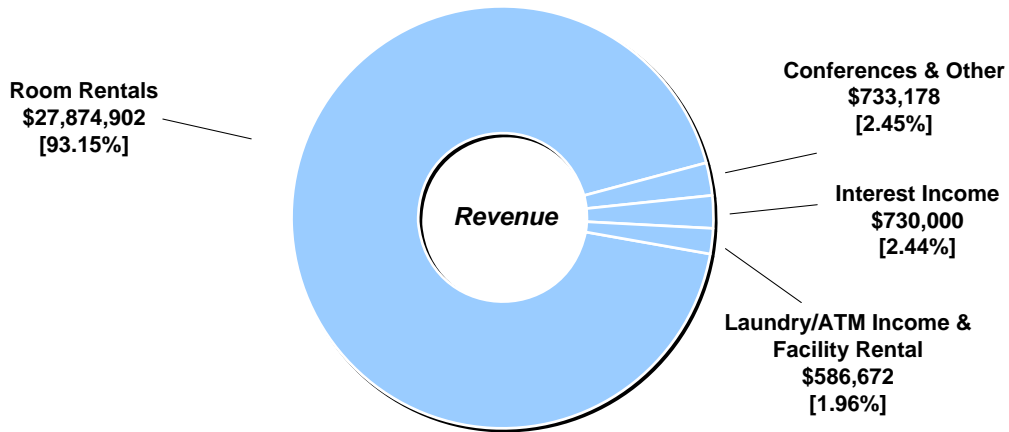
Planning Guidelines

The following special items were provided to these budget administrators for use in developing their 2008-09 budget requests.

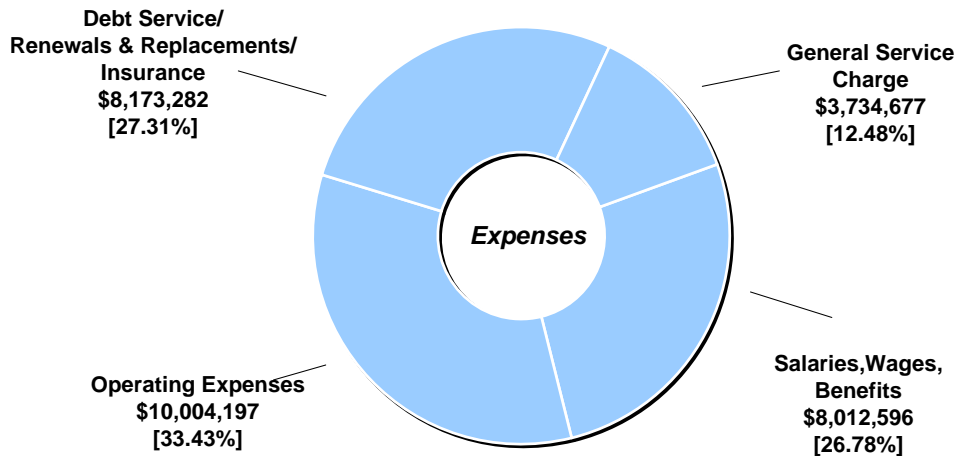
1. **Wage/Compensation Pool:** Classified and administrative staff salary increases are included in the wage/compensation pool. Approval of this budget does not commit the Board to a specific compensation increase. Rather, a compensation pool of 3.0%, which is sufficient to cover a 3.0% increase in salary plus retirement benefits, is proposed to permit these budgets to fund compensation increases, which the Board may approve. If the pool is larger than required, the funds will not be allocated. If the pool is smaller than required, the additional funds will be covered by reductions in operating budget items or the generation of additional income.
2. **Health Care Insurance:** Health care rates are projected to increase above the January 1, 2008 rates. The increases are varied and determined by the usage rates among the four plans with the lowest increase being in the employee only plan (4.6%) and the highest being in the employee + spouse plan (9.3%).
3. **Employee/Dependent Fee Waivers:** As a planning guideline, fees are projected to remain constant. These budgets must cover the costs of any fee waiver benefits used by the employees and/or employees' dependents during the year. Increases in this line item will only occur from additional participants in the program.
4. **Utilities:** In 2008-09, a 10% increase is included for potential electrical rate increases due to pending deregulation legislation that could significantly impact the purchase of electricity. This action is anticipated to occur after January 1, 2009. A 5% increase is included for potential water/sewage rate increases.
5. **General Service Charge:** The general service charge is assessed to all auxiliary budgets to recover some of the costs of centralized services provided to all areas and funded by the educational budget. Some of the centralized services are: Purchasing, Business Office, Payroll, and Bursar. The charge for next year is projected at a 2% increase.
6. **Minimum Wage:** A 2% minimum wage increase (based on anticipated CPI rates) is included for student wages based on current legislative requirements.

**BGSU Residence Hall Budget
2008-09**

Grand Total \$29,924,752



Revenue Source	Budget	Percentage
Room Rentals	\$27,874,902	93.15%
Conferences & Other	\$733,178	2.45%
Interest Income	\$730,000	2.44%
Laundry/ATM Income & Facility Rental	\$586,672	1.96%
Total	\$29,924,752	100.00%



Expense	Allocation	Percentage
Salaries, Wages, Benefits	\$8,012,596	26.78%
Operating Expenses	\$10,004,197	33.43%
Debt Service/Renewals & Replacements/Insurance	\$8,173,282	27.31%
General Service Charge	\$3,734,677	12.48%
Total	\$29,924,752	100.00%

RESIDENCE HALL BUDGET EXPENSE ANALYSIS
(Fund: 20000/DCC: 245210-245490; 440100-440490; 442100-444350; 449100-449350)
Fund: 20100/DCC: 411100-411555; 440130-440408; 442500-449350)

	2007-08 Approved BUDGET	2008-09 Proposed BUDGET	\$ Difference	% Difference
SOURCES OF FUNDS:				
Student Room Rentals	\$28,527,287	\$27,874,902	(\$652,385)	-2.29% (1)
Interest Income	730,000	730,000	0	0.00%
Facility Rentals	409,068	409,068	0	0.00%
Laundry/ATM Income	175,000	177,604	2,604	1.49%
Conference Income	670,000	616,178	(53,822)	-8.03% (2)
Other Income	114,000	117,000	3,000	2.63%
TOTAL SOURCES	\$30,625,355	\$29,924,752	(\$700,603)	-2.29%
COMPENSATION FOR FULL-TIME STAFF:				
Contract	\$1,439,465	\$1,399,465	(\$40,000)	-2.78% (3)
Classified Staff	2,878,783	2,918,457	39,674	1.38% (4)
Graduate Assistants	190,749	198,894	8,145	4.27%
Resident Advisors	1,364,154	1,482,716	118,562	8.69% (5)
Retirement	575,786	597,745	21,959	3.81%
Health Insurance	821,115	885,075	63,960	7.79%
Other Benefits	271,875	375,619	103,744	38.16% (6)
Wage/Compensation Pool	147,317	154,625	7,308	
Subtotal Employee Compensation	\$7,689,244	\$8,012,596	\$323,352	4.21%
OPERATING EXPENSES:				
Temporary/Student/Limited Term	\$858,706	\$936,485	\$77,779	9.06% (7)
Supplies	551,352	555,207	3,855	0.70%
Accommodations/Travel	216,386	223,250	6,864	3.17%
Communications	146,625	305,394	158,769	108.28% (8)
Facility Enhancements	1,301,216	1,175,800	(125,416)	-9.64% (9)
Maintenance & Repair	288,826	268,658	(20,168)	-6.98%
Equipment	795,239	701,196	(94,043)	-11.83%
Supplemental Staffing	207,604	168,832	(38,772)	-18.68% (10)
Other Expenses	211,090	193,514	(17,576)	-8.33%
Tuition & Fees	384,600	402,100	17,500	4.55% (11)
Student Telephones	1,000,000	850,000	(150,000)	-15.00% (12)
Apartment Rental	913,281	186,989	(726,292)	-79.53% (13)
Student Cable TV	378,975	337,000	(41,975)	-11.08% (14)
Utilities	3,189,804	3,404,772	214,968	6.74% (15)
Scholarships	355,000	295,000	(60,000)	-16.90% (16)
Subtotal	\$10,798,704	\$10,004,197	(\$794,507)	-7.36%
FIXED & GENERAL EXPENSES:				
General Service Charge	\$3,661,448	\$3,734,677	\$73,229	2.00%
Property Insurance	177,410	206,730	29,320	16.53%
Debt Service	5,244,449	3,980,052	(1,264,397)	-24.11% (17)
Infrastructure Payment	948,500	948,500	0	0.00%
Renewals & Replacements	2,105,600	3,038,000	932,400	44.28% (18)
Subtotal Fixed & General Expenses	\$12,137,407	\$11,907,959	(\$229,448)	-1.89%
TOTAL EXPENSES	\$30,625,355	\$29,924,752	(\$700,603)	-2.29%

Notes:

Residence Halls

Revenue:

- (1) Room rentals – based on 6,200 fall occupancy (decrease of 200 from fall 2007); standard double room increases \$102/semester or 5.1%, with an overall average of 2.83% increase in rates
- (2) Conference – fewer conferences booked for summer

Expenses:

- (3) Contract – estimated savings from reorganization
- (4) Classified Staff – one part-time position upgraded to full-time offset by 2 positions converted to temporary hourly
- (5) Resident advisors – upgrade of meal plan option (\$93,150) plus room and tech fee rate increases
- (6) Custodial/Maintenance benefits – increase due to more accurate estimate of health care and fee waiver expenses
- (7) Temporary – minimum wage (\$19,792); additional hourly letter of appointments (\$70,256); reduction in overtime (\$16,980)
- (8) Communications – administrative phone costs previously in student telephones line (\$190,000) and \$110,000 for housing publications
- (9) Facility enhancements and equipment – change in funding process – will use reserves
- (10) Supplemental staffing – reductions due to budget constraints
- (11) Tuition & Fees – increases in meal plan for GA's and hall directors
- (12) Student Telephones – reduction for administrative phones
- (13) Apartment Rental – reduction in number of leased properties
- (14) Cable TV – reduction in leased properties
- (15) Utilities – based on guidelines
- (16) Scholarships – phase out of scholarships
- (17) Debt Service – completion of Founders obligation in FY08
- (18) Renewals/Replacements – increased 74% of released debt service funds - \$932,400

PROJECTED 2008-09 ROOM RENTAL INCOME: 2.83% INCREASE - 6,200 and 5,800 Occupants

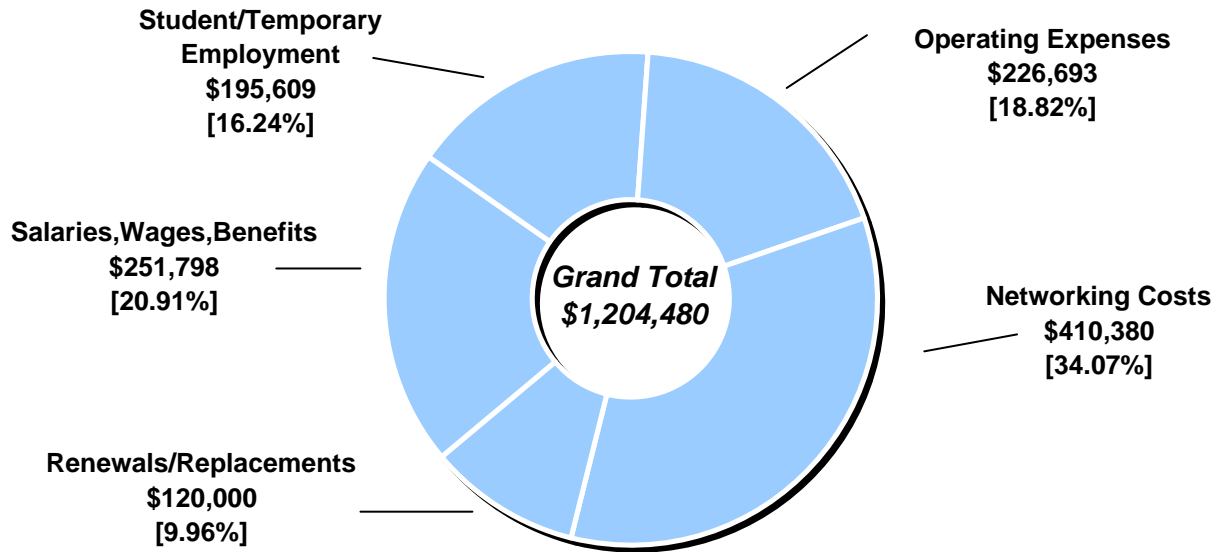
Room Type	2007-08 Room Rate	\$ Change in Rate	% Change in Rate	FY2009 Room Rate	Summer 2008	Fall 2008	Spring 2009	Fiscal Year Total
Standard Double	\$2,008	\$102	5.10%	\$2,110	70	3,874	3,630	7,574
2007-08 Income					\$92,400	\$6,937,640	\$6,222,792	\$13,252,832
2008-09 Income					\$101,640	\$8,175,690	\$7,660,752	\$15,938,082
Standard Single	\$2,755	\$95	3.45%	\$2,850		333	310	643
2007-08 Income						\$1,787,995	\$1,787,995	\$3,575,990
2008-09 Income						\$949,050	\$883,500	\$1,832,550
12-Month @ Standard Dbl		\$5,950		\$ 5,950		5	5	10
2007-08 Income						\$0	\$0	\$0
2008-09 Income				\$496		\$29,750	\$0	\$29,750
12-Month @ Standard Sgl		\$7,480		\$ 7,480		2	2	4
2007-08 Income						\$0	\$0	\$0
2008-09 Income				\$623		\$14,960	\$0	\$14,960
Offenhauer Double (A/C)	\$2,550	\$0	0.00%	\$2,550		703	656	1,359
2007-08 Income						\$1,810,500	\$1,667,700	\$3,478,200
2008-09 Income						\$1,792,650	\$1,672,800	\$3,465,450
Offenhauer Single (A/C)	\$3,150	(\$90)	-2.86%	\$3,060		71	66	137
2007-08 Income						\$214,200	\$214,200	\$428,400
2008-09 Income						\$217,260	\$201,960	\$419,220
Founders Double Suites (A/C)	\$2,760	(\$160)	-5.80%	\$2,600		383	355	738
2007-08 Income						\$1,095,720	\$974,280	\$2,070,000
2008-09 Income						\$995,800	\$923,000	\$1,918,800
Founders Single Suites (A/C)	\$3,285	(\$85)	-2.59%	\$3,200		195	181	376
2007-08 Income						\$522,315	\$515,745	\$1,038,060
2008-09 Income						\$624,000	\$579,200	\$1,203,200
12-Month @ Founders Dbl (A/C)		\$6,800		\$ 6,800		11	11	22
2007-08 Income						\$0	\$0	\$0
2008-09 Income				\$567		\$74,800	\$0	\$74,800
12-Month @ Founders Sgl (A/C)		\$8,075		\$ 8,075		7	7	14
2007-08 Income						\$0	\$0	\$0
2008-09 Income				\$673		\$56,525	\$0	\$56,525
Founders Super Single (A/C)	\$3,700	\$0	0.00%	\$3,700		12	11	23
2007-08 Income						\$37,000	\$37,000	\$74,000
2008-09 Income						\$44,400	\$40,700	\$85,100
Small Group Unit (double)	\$2,355	(\$70)	-2.97%	\$2,285		474	441	915
2007-08 Income						\$1,215,180	\$1,278,765	\$2,493,945
2008-09 Income						\$1,083,090	\$1,007,685	\$2,090,775
Small Group Premium (single)	\$3,020	(\$90)	-2.98%	\$2,930		57	56	113
2007-08 Income						\$129,860	\$129,860	\$259,720
2008-09 Income						\$167,010	\$164,080	\$331,090
Apartments - Double (A/C)	\$2,420	\$480	19.83%	\$2,900		66	62	128
2007-08 Income						\$951,060	\$905,080	\$1,856,140
2008-09 Income						\$191,400	\$179,800	\$371,200
Apartments - Single (A/C)	\$2,420	\$680	28.10%	\$3,100		7	7	14
2007-08 Income						\$0	\$0	\$0
2008-09 Income						\$21,700	\$21,700	\$43,400
Total Number					70	6,200	5,800	12,070
2007-08 Income					\$92,400	\$14,701,470	\$13,733,417	\$28,527,287
2008-09 Income					\$101,640	\$14,438,085	\$13,335,177	\$27,874,902

Budgeted 2007-08 Room Rental Income Excluding Fines & Forfeitures	\$28,527,287
Proposed 2008-09 Room Rental Income Excluding Fines & Forfeitures	\$27,874,902

Increase/(Decrease) in Room Rental Income from 2007-08 **(\$652,385)**

NOTE: Room Rates Listed Above Do Not Include Residence Hall Technology Fee

**BGSU Residential Computing Connection Budget
2008-09**



Expense	Allocation	Percentage
Salaries, Wages, Benefits	\$251,798	20.91%
Student/Temporary Employment	\$195,609	16.24%
Operating Expenses	\$226,693	18.82%
Networking Costs	\$410,380	34.07%
Renewals/Replacemenets	\$120,000	9.96%
Total	\$1,204,480	100.00%

Office of Finance & Administration 2/08

RESIDENTIAL COMPUTING CONNECTION BUDGET
2008-09
(Fund: 20000/DCC: 444100)

	2007-08 Approved BUDGET	2008-09 Proposed BUDGET	\$ Difference	% Difference
SOURCES OF FUNDS:				
Technology Fee	\$ 1,136,200	\$ 1,204,480	\$ 68,280	6.01% (1)
Other Income	2,500	0	(2,500)	-100.00%
Carryover	133,407	0	(133,407)	-100.00%
TOTAL FUNDS	\$ 1,272,107	\$ 1,204,480	\$ (67,627)	-5.32%
PROPOSED EXPENSES:				
EMPLOYEE COMPENSATION:				
Contract	\$ 160,894	\$ 160,894	\$ 0	0.00%
Classified	24,846	17,820	(7,026)	-28.28%
Retirement	23,747	25,020	1,273	5.36%
Health Care	29,999	35,249	5,250	17.50%
Other Benefits	5,919	6,380	461	7.79%
Wage/Compensation Pool	3,345	6,435	3,090	92.38%
Subtotal	\$ 248,750	\$ 251,798	\$ 3,048	1.23%
OPERATING EXPENSES:				
Part-time, Student, and Temporary	\$ 216,420	\$ 195,609	\$ (20,811)	-9.62% (2)
Supplies/Software	81,268	81,788	520	0.64%
Training/Travel	3,386	2,600	(786)	-23.21%
Communication	14,706	10,600	(4,106)	-27.92%
Lab Renovation/Maintenance/Repair/Rentals	241,868	63,030	(178,838)	-73.94% (3)
Maintenance & Repair	1,258	1,250	(8)	-0.64%
Supplemental Staffing	726	42,230	41,504	5716.80% (4)
Equipment/Furniture	38,699	25,000	(13,699)	-35.40%
Utilities	0	0	0	
Other Expenses	5,126	195	(4,931)	-96.20% (5)
Transfer for Networking Costs/Tech Support	419,900	410,380	(9,520)	-2.27%
Subtotal	\$ 1,023,357	\$ 832,682	\$ (190,675)	-18.63%
FIXED & GENERAL EXPENSES:				
Renewals/Replacements	\$ 0	\$ 120,000	\$ 120,000	(6)
General Service Charge	0	0	0	
Property Insurance	0	0	0	
Debt Service	0	0	0	
Subtotal	\$ 0	\$ 120,000	\$ 120,000	
TOTAL EXPENSES	\$ 1,272,107	\$ 1,204,480	\$ (187,627)	-14.75%
Revenue Over/(Under) Expenses	\$ 0	\$ 0	\$ 0	

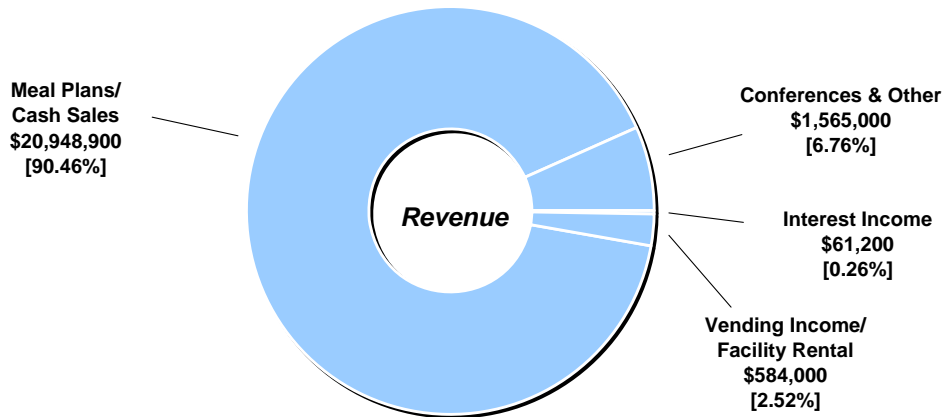
Notes:

- (1) Proposed increase of \$8 (8.7%) to \$100 per student per semester
- (2) Reduction in letters of appointment (1.5 FTE to .5 FTE)
- (3) Change in process - all wireless projects handled through reserves
- (4) Add cost for TSS support person
- (5) One-time expense in FY2008 not needed in FY2009
- (6) Funds earmarked from fee increase for future needs

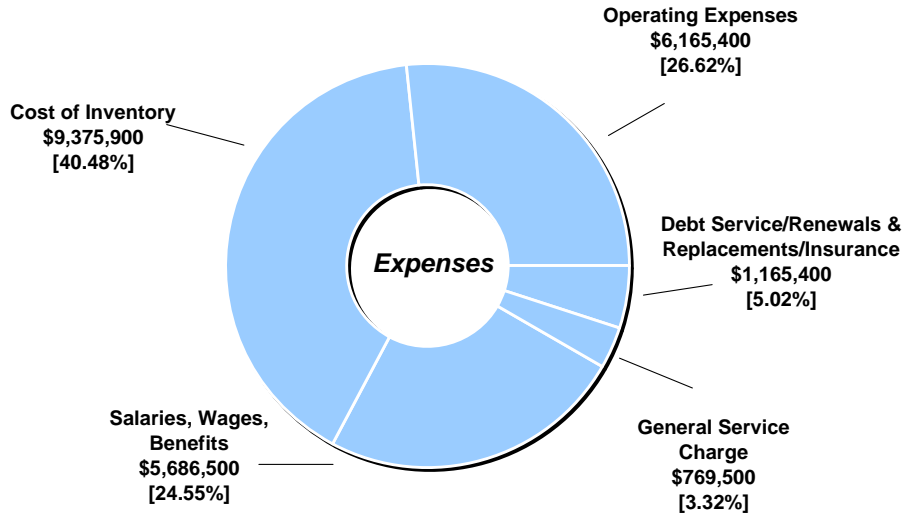
BGSU Dining Hall Budget

2008-09

Grand Total \$23,159,100



Revenue Source	Budget	Percentage
Meal Plans & Cash Sales	\$20,948,900	90.46%
Conferences & Other	\$1,565,000	6.76%
Interest Income	\$61,200	0.26%
Vending Income & Facility Rental	\$584,000	2.52%
Total	\$23,159,100	100.00%



Expense	Allocation	Percentage
Salaries, Wages, Benefits	\$5,686,500	24.55%
Cost of Inventory	\$9,375,900	40.48%
Operating Expenses	\$6,165,400	26.62%
Debt Service/Renewals & Replacements/Insurance	\$1,161,800	5.02%
General Service Charge	\$769,500	3.32%
Total	\$23,159,100	100.00%

2008-09 DINING SERVICES BUDGET
(Includes Dining Halls, and Union Dining)
(Fund: 22000/DCC: 450100-450999)

SOURCES OF FUNDS	2007-08 APPROVED BUDGET	PROPOSED 2008-09 BUDGET	\$ Difference	% Difference
Meal Plans/Cash Sales	\$ 18,126,132	\$ 20,948,900	\$ 2,822,768	15.57% (1)
Interest Income	60,000	61,200	1,200	2.00%
Facility Rentals	88,964	83,500	(5,464)	-6.14%
Miscellaneous Income	354,000	500,500	146,500	41.38% (2)
Conferences & Workshop Income	1,565,000	1,565,000	0	0.00%
TOTAL REVENUE	\$ 20,194,096	\$ 23,159,100	\$ 2,965,004	14.68%
PROPOSED EXPENSES				
FOOD SERVICE MANAGEMENT:				
Salaries & Wages:				
Contract	\$ 1,182,646	\$ 1,252,900	\$ 70,254	5.94%
Classified	2,358,801	2,480,300	121,499	5.15%
Wage/Compensation Pool	57,849	157,400	99,551	172.09% (3)
Sub-Total Salaries & Wages	<u>\$ 3,599,296</u>	<u>\$ 3,890,600</u>	<u>\$ 291,304</u>	<u>8.09% (4)</u>
Staff Benefits:				
Retirement	\$ 535,491	\$ 614,700	\$ 79,209	14.79% (5)
Health Insurance	792,258	781,300	(10,958)	-1.38%
Other Benefits	353,151	399,900	46,749	13.24% (6)
Sub-Total Staff Benefits	<u>\$ 1,680,900</u>	<u>\$ 1,795,900</u>	<u>\$ 115,000</u>	<u>6.84%</u>
Cost of Inventory	<u>\$ 7,857,700</u>	<u>\$ 9,375,900</u>	<u>\$ 1,518,200</u>	<u>19.32% (7)</u>
OPERATING EXPENSES:				
Temporary Employment	\$ 2,489,332	\$ 3,030,700	\$ 541,368	21.75% (8)
Supplies	632,200	600,000	(32,200)	-5.09%
Information/Communication	135,000	142,500	7,500	5.56%
Repairs & Maintenance	270,000	285,000	15,000	5.56%
Equipment	175,000	260,000	85,000	48.57% (9)
Travel	45,000	50,000	5,000	11.11%
Supplemental Staffing	69,700	55,000	(14,700)	-21.09% (10)
Laundry	180,000	130,000	(50,000)	-27.78% (11)
Utilities	660,000	756,600	96,600	14.64% (12)
Scholarships	155,000	50,000	(105,000)	-67.74% (13)
Facility Charge (Union/Steak Escape/Starbucks)	315,000	350,000	35,000	11.11%
Other	315,200	455,600	140,400	44.54% (14)
Sub-Total Operating Expenses	<u>\$ 5,441,432</u>	<u>\$ 6,165,400</u>	<u>\$ 723,968</u>	<u>13.30%</u>
FIXED & GENERAL EXPENSES:				
Renewals/Replacements	\$ 519,538	\$ 1,000,000	\$ 480,462	92.48% (15)
General Service Charge	754,347	769,500	15,153	2.01%
Property Insurance	22,970	30,000	7,030	30.61%
Debt Service	317,913	131,800	(186,113)	-58.54% (16)
Sub-Total Fixed & General Expenses	<u>\$ 1,614,768</u>	<u>\$ 1,931,300</u>	<u>\$ 316,532</u>	<u>19.60%</u>
TOTAL EXPENSES	\$ 20,194,096	\$ 23,159,100	\$ 2,965,004	14.68%
Revenue Over/(Under) Expenses	\$ -	\$ -		

Notes:

Dining Services

Revenue:

- (1) Bronze meal plan increases \$61/semester or 4.56%, with an overall average of 4.73% increase in rates
Elimination of student meal plan rollover from year to year effective Fall 2009;
future rollover only available fall semester to spring semester
At FY08 year end rollover balance estimated at \$3.0 million
- (2) Miscellaneous -\$135,500 forfeitures as a result of elimination of the rollover policy

Expenses:

- (3) Wage/Compensation Pool – 1.5% pool last year vs. 3.0% this year
- (4) Salaries & Wages – addition of a marketing coordinator and additional hours for summer camps needs (wages higher by \$104,300 due to lower wage pool last year)
- (5) Retirement – increases due to additional personnel
- (6) Other Benefits – increase due to additional fee waiver usage
- (7) Cost of Inventory – food prices to increase 4-5%
- (8) Temporary employment – minimum wage increase and increased labor to handle meal plan surge due to rollover elimination
- (9) Equipment – replacement of outmoded and non-functioning kitchen equipment
- (10) Supplemental Staffing – reflects actual usage expected
- (11) Laundry – new laundry contract
- (12) Utilities – increased per guidelines
- (13) Scholarships – restructuring of scholarship programs with reduction in the National Merit Scholarship Program
- (14) Other expense – the new fee structure for BG1 card (2% of sales posted through system)
- (15) Renewals/Replacements – increased from surge in meal plan revenue - \$480,500
- (16) Debt Service – completion of Founders obligation in FY08

**2008-09 DINING SERVICES BUDGET
(Includes Dining Halls, and Union Dining)**

	2007-08 APPROVED BUDGET	PROPOSED 2008-09 BUDGET	COMMENTS
SOURCES OF FUNDS:			
Meal Plans/Cash Sales	\$ 18,126,132	\$ 20,948,900	projected rate increase 4.6%, elimination of rollover
Interest Income	60,000	61,200	per guidelines
Facility Rentals	88,964	83,500	per guidelines
Miscellaneous Income	354,000	500,500	
Conferences & Workshop Income	<u>1,565,000</u>	<u>1,565,000</u>	projected decrease in conference revenues
TOTAL FUNDS	\$ 20,194,096	\$ 23,159,100	
PROPOSED EXPENSES:			
FOOD SERVICE MANAGEMENT:			
Salaries & Wages:			
Contract	\$ 1,182,646	\$ 1,252,900	Addition Marketing position plus 1.5% from FY08
Classified	2,358,801	2,480,300	plus 1.5% from FY08
Wage/Compensation Pool	<u>57,849</u>	<u>157,400</u>	per guidelines
Sub-Total Salaries & Wages	<u>\$ 3,599,296</u>	<u>\$ 3,890,600</u>	
Staff Benefits:			
Retirement	\$ 535,491	\$ 614,700	per guidelines, P-1's
Health Insurance	792,258	781,300	per guidelines, P-1's
Other Benefits	<u>353,151</u>	<u>399,900</u>	per guidelines, P-1's
Sub-Total Staff Benefits	<u>\$ 1,680,900</u>	<u>\$ 1,795,900</u>	
Cost of Inventory	<u>\$ 7,857,700</u>	<u>\$ 9,375,900</u>	Sales increase 40.1% food cost
OPERATING EXPENSES:			
Temporary Employment	\$ 2,489,332	\$ 3,030,700	Increased student staffing - rollover
Supplies	632,200	600,000	per year end history
Information/Communication	135,000	142,500	per guidelines and history
Repairs & Maintenance	270,000	285,000	
Equipment	175,000	260,000	Increased equipment for temp McDonald renovations
Travel	45,000	50,000	
Supplemental Staffing	69,700	55,000	
Laundry	180,000	130,000	New laundry contract
Utilities	660,000	756,600	Increase of 8% per VP for Finance & Admin.
Scholarships	155,000	50,000	BGSU Scholarship funding shift
Facility Charge (Union/Steak Escape/Starbucks)	315,000	350,000	payments to BTSU
Other	<u>315,200</u>	<u>455,600</u>	BG1 Fees at 2% of sales increase \$134,000
Sub-Total Operating Expenses	<u>\$ 5,441,432</u>	<u>\$ 6,165,400</u>	
FIXED & GENERAL EXPENSES:			
Renewals/Replacements	\$ 519,538	\$ 1,000,000	per guidelines
General Service Charge	754,347	769,500	per guidelines
Property Insurance	22,970	30,000	per guidelines
Debt Service	<u>317,913</u>	<u>131,800</u>	Founders debt completion in FY08
Sub-Total Fixed & General Expenses	<u>\$ 1,614,768</u>	<u>\$ 1,931,300</u>	
TOTAL EXPENSES	\$ 20,194,096	\$ 23,159,100	
Revenue Over/(Under) Expenses	\$ -	\$ -	