

*Approved 2005-06*

***RESIDENCE AND DINING HALL BUDGETS***

*Approved by the Board of Trustees*

*June 24, 2005*

*Prepared by  
Office of Finance & Administration*



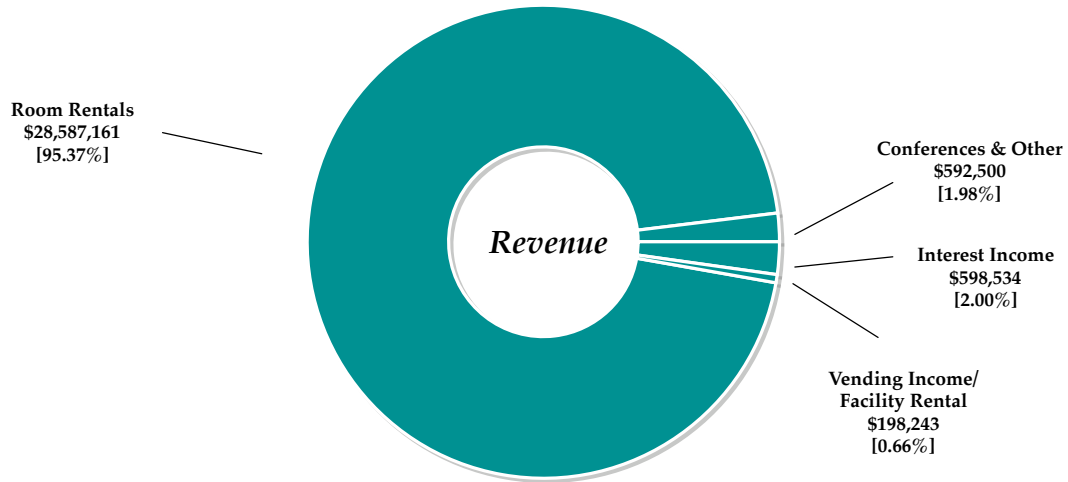
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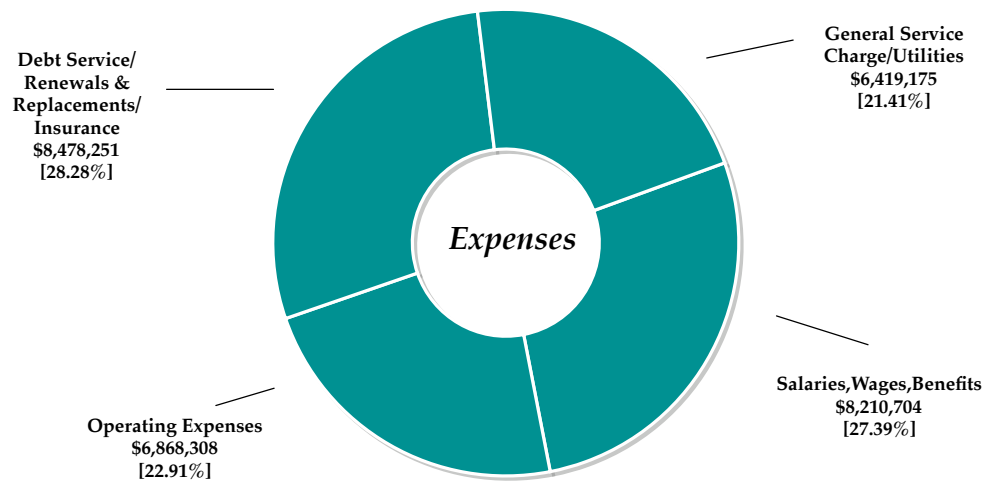


# BGSU Residence Hall Budget 2005-06

**Grand Total \$29,976,438**



Revenue Source	Budget	Percentage
Room Rentals	\$28,587,161	95.37%
Conferences & Other	\$592,500	1.98%
Interest Income	\$598,534	2.00%
Vending Income & Facility Rental	\$198,243	0.66%
<b>Total</b>	<b>\$29,976,438</b>	<b>100.00%</b>



Expense	Allocation	Percentage
Salaries, Wages, Benefits	\$8,210,704	27.39%
Operating Expenses	\$6,868,308	22.91%
Debt Service/Renewals & Replacements/Insurance	\$8,478,251	28.28%
General Service Charge/Utilities	\$6,419,175	21.41%
<b>Total</b>	<b>\$29,976,438</b>	<b>100.00%</b>

2005-06

RESIDENCE HALL BUDGET

Planning Guidelines

1. Residence hall occupancy is projected for budgeting purposes to be 150 for summer, 2005; 7,000 for Fall Semester, 2005; and 6,600 for Spring Semester, 2006. These occupancy levels reflect slight decreases from the occupancy levels in 2004-05. All residence halls plus apartments are available for maximum occupancy – 7,382.
2. Full-time staffing levels will be maintained at current levels.
3. Expenditure increases to be restricted to minimal mandated or essential levels:
  - a. Classified and administrative staff salary increases are included in the wage/compensation pool. Approval of this budget does not commit the Board to a specific compensation increase. The pool, which is sufficient to cover a 1.5% increase in salary plus retirement benefits for classified and contract employees, is proposed to permit this budget to fund compensation increases that the Board may approve. If the pool is larger than required, the funds set aside will be allocated to the residence hall surplus account. If the pool is smaller than required, the additional funds will be obtained through reallocations from other operating budget items.
  - b. Staff benefits increase as a result of increases in wages, health insurance, instructional fees, room and board costs and additional personnel.
  - c. Debt service obligations are funded in accordance with Board guidelines and bond requirements. The total \$5,258,819 budgeted is due to bond requirements for recent renovation projects: \$1,244,980 for Founders; \$1,517,496 for Harshman/Kreischer; \$1,382,671 for Offenhauer/Conklin; and \$1,113,672 for the 2003 bond issue (\$13.0 million). Renewal/replacement reserves are funded at \$2,105,600. This reserve represents a continued commitment toward residence hall renewal/replacements in order to enable us to continue renovations and repairs in the halls. In addition to the renewal/replacement reserve, \$1,331,550 is specifically budgeted for facility enhancements and maintenance and repair.
  - d. Utility charges are based upon the best current information available. Residence hall utility costs are estimated to increase 1.42% over 2004-05 projected levels and a 7.2% increase from budgeted 2004-05 budget levels. These increases are due to significant increases in the cost of natural gas and increases in water/sewage rates in 2004-05.
  - e. The general service charge approximates 12.0% of total expenses.
4. The number of scholarships is expected to remain at the 2004-05 approved levels. The current funding level for this program is sufficient to provide scholarships for the purposes listed below and cover the room rate increases. The scholarships shown in these residence hall budgets are for the National Merit Scholars' (NMS) Room Scholarships, Minority Room Scholarships, and the room scholarship program targeted to encourage additional entering freshmen (targeted to scholars and minority students) and incoming transfer students. The current room scholarship program provides 75 awards for entering freshmen, 20 for transfer students and 25 for diversity.

Planning Guidelines (cont'd)

Proposed Residence Hall Budget

1. The residence hall budget is built on a request for increasing the room rentals by 3.02%. The standard double room rate will be \$1,875 per semester, an increase of \$55/semester or 3.02%. The new leased apartment option will be available again in 2005-06 at a rate of \$2,113 per semester, an increase of \$293/semester or 16.10%. All other double room rates will increase 3.0% while single room rates will remain unchanged.
2. Projected 2005-06 expenditures of \$29,976,438 are greater than 2004-05 projected levels by \$742,316 or 2.54%.
3. Projections of 2004-05 revenue (\$29,460,310) and expenditures (\$29,234,122) result in excess revenue over expenses of \$226,188. This amount will become part of the surplus funds available to the residence halls. Much of this surplus is attributed to a combination of increased occupancy above budgeted expectations and salary expenses were lower than budgeted due to vacant positions at the beginning of the year.

## 2005-06 RESIDENCE HALL BUDGETS

	<b>2004-05 APPROVED BUDGET*</b>	<b>2004-05 PROJECTED BUDGET</b>	<b>PROPOSED 2005-06 BUDGET</b>
<b>SOURCES OF FUNDS:</b>			
Student Room Rentals	\$27,258,797	\$27,929,067	\$28,587,161
Interest Income	392,831	558,000	598,534
Facility Rentals	38,243	38,243	38,243
Vending Income	130,000	158,000	160,000
Conference Income	648,000	499,000	515,500
Other Income	77,000	83,000	77,000
Purchase Order Carryover	0	195,000	0
<b>TOTAL FUNDS</b>	<b>\$28,544,871</b>	<b>\$29,460,310</b>	<b>\$29,976,438</b>
<b>PROPOSED EXPENSES:</b>			
<b>COMPENSATION FOR FULL-TIME STAFF:</b>			
Contract	\$1,288,390	\$1,188,090	\$1,286,918
Classified Staff	2,892,536	2,797,165	2,935,752
Temporary/Student/Limited Term	704,222	705,100	733,600
Graduate Assistants	177,000	182,300	200,000
Resident Advisors	1,231,240	1,263,164	1,333,108
Retirement	543,313	508,831	567,100
Health Insurance	756,144	633,090	780,300
Other Benefits	213,066	290,520	302,100
Wage/Compensation Pool	0	0	71,826
Subtotal Employee Compensation	\$7,805,911	\$7,568,260	\$8,210,704
<b>OPERATING EXPENSES:</b>			
Supplies	\$675,454	\$644,200	\$650,000
Accommodations/Travel	220,055	330,200	325,800
Communications	166,333	185,700	180,000
Facility Enhancements	1,585,909	1,159,152	1,017,614
Maintenance & Repair	224,208	296,248	313,936
Equipment	627,050	812,400	650,000
Supplemental Staffing	531,132	719,300	540,000
Other Expenses	79,568	58,400	60,700
Tuition & Fees	207,102	266,000	279,300
Subtotal Operating Expenses	\$4,316,811	\$4,471,600	\$4,017,350
<b>FIXED &amp; GENERAL EXPENSES:</b>			
Student Telephones	\$859,400	\$980,000	\$990,000
Apartment Rental	0	500,000	685,000
Student Cable TV	657,200	709,000	750,958
Utilities	2,640,287	2,790,000	2,829,520
General Service Charge	3,519,270	3,519,270	3,589,655
Property Insurance	200,475	200,475	165,332
Scholarships	450,000	400,000	425,000
Debt Service	5,041,417	5,041,417	5,258,819
Infrastructure Payment	948,500	948,500	948,500
Renewals & Replacements	2,105,600	2,105,600	2,105,600
Subtotal Fixed & General Expenses	\$16,422,149	\$17,194,262	\$17,748,384
<b>TOTAL EXPENSES</b>	<b>\$28,544,871</b>	<b>\$29,234,122</b>	<b>\$29,976,438</b>
Revenue Over/(Under) Expenses	\$0	\$226,188	\$0

\*Line items restated; overall level approved by BOT 5/7/04.  
6/24/05

