



BOWLING GREEN STATE UNIVERSITY

Student Financial Aid

Asset Clarification Form
2011-2012

You were mailed this form to help clarify a conflict regarding information you reported or left blank on the Free Application for Federal Student Aid (FAFSA). The U. S. Department of Education requires the resolution of conflicting information, therefore, complete this worksheet and return it to the address listed at the end of this form so the processing of your federal financial aid application can be completed.

Form with fields for Last name, First name, M.I., BGSU ID number, Address (include apt. no.), Phone number (include area code), City, State, Zip Code, and BGSU 1-mail address.

NOTE: If you are a student and are married, you must also provide spouse asset information. If you are not required to provide parent information on the FAFSA, you are not required to provide parent information on this form.

THIS FORM WILL BE RETURNED TO YOU IF YOU LEAVE A BLANK. IF THE ANSWER IS ZERO, WRITE "0" OR "N/A".

Table with 3 columns: STUDENT/SPOUSE (applicants must complete), TYPE OF ASSET (Report the value as of the FAFSA filing date), and PARENT(S). Rows include: CASH, SAVINGS, AND CHECKING ACCOUNT; NET WORTH OF INVESTMENTS; and NET WORTH OF BUSINESS.

\$	<p>NET WORTH OF INVESTMENT FARM</p> <p>Net worth means farm value minus farm debt. Do <u>not</u> report the value of a family farm that you (your spouse and/or your parents) live on and operate.</p> <p>Investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Investment farm debt means only those debts for which the investment farm was used as collateral.</p>	\$
\$	<p>QUALIFIED EDUCATIONAL BENEFITS/EDUCATION SAVINGS ACCOUNTS (as of FAFSA filing date – include what you withdrew or plan to withdraw to pay for fees for 2010-2011 academic school year)</p> <p>Include Coverdell savings accounts, 529 college savings plans AND the refund value of 529 state prepaid tuition plans.</p> <p>For a student who does not report parental information on the FAFSA, the accounts owned by the student (and the student’s spouse) are reported as student investments.</p> <p>For a student who must report parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household</p>	\$

DEPENDENT STUDENTS (you are dependent if you are required to report parent information on the FAFSA)

Answer the following questions only for the parent(s) whose information is reported on the FAFSA:

1. Is your parent(s) self-employed? Yes No
 If you answered “Yes” to question 1, answer question 2.
2. Does your parent(s) own and control a business that has 100 or fewer full-time or full-time equivalent employees? Yes No

INDEPENDENT STUDENTS (you are independent if you are not required to report parent information on the FAFSA.)

1. Are you self-employed? Yes No
2. Is your spouse (if you are married) self-employed? Yes No
 If you answered “Yes” to questions 1 or 2, answer question 3.
3. Do you, or your spouse (if you are married), own and control a business that has 100 or fewer full-time or full time equivalent employees? Yes No

SIGNATURE REQUIREMENT

Each person signing this form certifies that all the information reported is complete and correct. The student and at least one parent must provide a signature and date. If you are an Independent student a parent signature is not required.

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Student Date

Parent Date

Mail this worksheet to:

Bowling Green State University, Student Financial Aid, 231 Administration Building, Bowling Green, Ohio 43403-0114

Faxed copies are accepted and may be faxed to 419-372-0404.

If you need assistance completing this form you may contact a financial aid advisor by calling 419-372-2651, M-F, 8:00 am – 5:00 pm.

Ask your questions online using our secure web portal at sfa.bgsu.edu/asksfa