

FINANCIAL AID

Students within a cooperative education program should meet with a financial aid counselor. It is your responsibility to ensure you have the financial resources to enjoy your experience. There are different types of cooperative education program options available for students. The program choices and financial aid you are receiving will have an impact upon the types of financial aid you may be able to utilize within the cooperative education program. In general, your financial aid package may have to be reduced because of various program restrictions. Financial aid counselors are available Monday through Friday from 8:00 am to 4:30 pm in room 231 of the Administration Building to help determine your financial aid package.

COOPERATIVE EDUCATION FINANCIAL AID OPPORTUNITIES

| | Courses Technology 289, 389, 489 programs (4 credit hours only) | | Course 050 program (0 credit hours only) |
|--|--|--|---|
| Federal Loans Usable? Examples: PLUS, Subsidized, Unsubsidized & Perkins Loans | Yes | | Yes |
| Federal Grants Usable? Examples: Pell & SEOG | Pell: In most cases yes, but as a part time award SEOG: In most cases yes, but as a part time award | | Pell: No SEOG: No |
| State Aid Usable? Examples: Ohio Instructional Grant (OIG), Part Time Instructional Grant, etc. | OIG: No Part Time Instructional Grant: Yes | | OIG: No Part Time Instructional Grant: No |
| BGSU Sponsored Scholarship/Grant Programs or National Merit Usable? Examples: Michigan Success, Historically Underrepresented, President Achievement, Faculty Achievement University Professors, Falcon Soars, etc. | Varies, but at a reduced rate. It depends upon the criteria of the scholarship/grant program. Most scholarships & grants are restricted to tuition & fees, on campus housing & on campus meal expenses. Partial eligibility would count as one full semester of usage if applicable. In general, BGSU sponsored scholarship/grant programs cannot be used for off campus expenses. | | Varies with more restrictions. If possible, also at a reduced rate. It depends upon the criteria of the scholarship/grant program. Most scholarships & grants are restricted to tuition & fees, on campus housing & on campus meal expenses. Partial eligibility would count as one full semester of usage if applicable. In general, BGSU sponsored scholarship/grant programs cannot be used for off campus expenses. |
| Outside/3rd party scholarships | Depends upon the donor's terms and conditions | | Depends upon the donor's terms and conditions |
| How is aid disbursed to the student? | Aid is disbursed to your BGSU bursar account. Any financial aid refund checks can be utilized toward additional living expenses | | Aid is disbursed to your BGSU bursar account. Any financial aid refund checks can be utilized toward additional living expenses |