



PROPOSED FY 2024 RESIDENTIAL & DINING HALL BUDGETS

**Proposed to
Board of Trustees**

Prepared by the Office of
Finance and Administration

June 2023

TABLE OF CONTENTS

	<u>Page No.</u>
Overview	1
Cost of Higher Education-Sorted by 2023 Total Cost	2
Cost of Higher Education-Sorted by Projected FY 2024 Total Cost <i>[BGSU presented at FY 2024 proposed rates/Others shown with projected increase over FY 2023 rates]</i>	3
 <u>RESIDENCE HALLS</u>	
Residence Hall Income & Expenditure Chart	4
Proposed Residence Hall Budget	5 - 6
Approved Semester Room Rates - FY 2024	7
Approved Annual Greek Village Parlor Fees - FY 2024	8
Projected Residence Hall Room Rental Income	9 - 11
Historical Budgeted Occupancy FY 2015 - FY 2024	12
Historical 15th Day Planned vs. Actual Occupancy Fall 2018 - Fall 2022	13
 <u>DINING SERVICES</u>	
Dining Services Income & Expenditure Chart	14
Proposed Dining Services Budget	15 - 16
Approved Meal Plan Rates - FY 2024	17
Projected Meal Plan Income - FY 2024, 2023, 2022, 2021	18

OVERVIEW OF RESIDENCE & DINING SERVICES BUDGET FY 2024

Residence Hall Budget

Residence hall occupancy is projected for budgeting purposes to be 40 for Summer Semester 2023; 5,100 for Fall Semester 2023; and 4,700 for Spring Semester 2024.

A four year comparison of changes in room rates is provided on page 7.

A ten year comparison of budgeted occupancy rates by semester is provided on page 12.

The residence hall budget is built on the 2.7% room rental increase approved by the Board of Trustees in February of 2023. The standard double room rate will increase to \$3,280 per semester.

Dining Services

Dining Services semester meal plan contracts are projected to increase to 10,845 with a 4.0% rate increase approved by the Board of Trustees in February of 2023.

Student meal plan balances will carry forward from the Fall to Spring semester. All balances in student meal plans on the last day of the Spring semester will expire and be forfeited. Refunds cannot be offered on unused meal plan balances. Summer semester meal plan balances forfeit on the last day of Summer semester.

The charts included on the following pages provide tuition/general fee and room/board comparisons with other Ohio Schools.

Falcon Tuition Guarantee

The first cohort to participate in the Falcon Tuition Guarantee program started Fall of 2018. The room and board rates listed in this section, which were approved by the Board of Trustees in February of 2023, will apply to all BGSU students for Fall of 2023 and Spring of 2024. Please note that the members of the FY 2021, FY 2022 and FY 2023 cohort of the Falcon Tuition Guarantee, who first enrolled in Fall 2020, Fall 2021 or Fall 2022, will not see an increase in their room and board rates.

BASELINE COMPARISONS - EXISTING FY2023 RATES FOR ALL OHIO 4-YEAR SCHOOLS

ORIGINAL										
No.	Four-Year Public Colleges	Tuition	General Fee	Total In-State Tuition & General Fee	Out-Of State Surcharge	Total Before Room & Board	Room Rates	Board Rates	FY 2023 In-State Total Cost	FY 2023 Out-of-State
1	Central State University	\$5,176	\$652	\$5,828	\$2,000	\$7,828	\$5,824	\$4,880	\$16,532	\$18,532
2	Wright State University	\$9,392	\$1,422	\$10,814	\$9,418	\$20,232	\$4,812	\$4,056	\$19,682	\$29,100
3	Youngstown State University	\$8,035	\$2,375	\$10,410	\$360	\$10,770	\$5,927	\$4,089	\$20,426	\$20,786
4	Shawnee State University	\$7,408	\$1,933	\$9,341	\$6,345	\$15,686	\$6,873	\$4,243	\$20,457	\$26,802
5	BGSU	\$11,272	\$1,853	\$13,125	\$7,988	\$21,113	\$6,360	\$3,890	\$23,375	\$31,363
6	University of Akron	\$10,145	\$1,945	\$12,090	\$3,620	\$15,710	\$7,126	\$4,700	\$23,916	\$27,536
7	Kent State University	\$10,383	\$1,922	\$12,304	\$9,107	\$21,411	\$7,780	\$4,712	\$24,796	\$33,903
8	University of Toledo	\$9,985	\$1,477	\$11,462	\$9,360	\$20,822	\$9,230	\$4,332	\$25,024	\$34,384
9	University of Cincinnati	\$11,498	\$796	\$12,294	\$15,334	\$27,628	\$7,642	\$5,210	\$25,146	\$40,480
10	Ohio State University	\$11,525	\$458	\$11,983	\$24,237	\$36,220	\$7,926	\$5,302	\$25,211	\$49,448
11	Cleveland State University	\$12,144	\$1,366	\$13,510	\$5,650	\$19,159	\$7,863	\$4,400	\$25,773	\$31,422
12	Ohio University	\$11,712	\$1,424	\$13,136	\$10,368	\$23,504	\$7,600	\$6,452	\$27,188	\$37,556
13	Miami University	\$14,424	\$2,930	\$17,354	\$20,768	\$38,122	\$9,908	\$5,916	\$33,178	\$53,946

Notes: BGSU's total cost of attendance is less expensive than all 4-corner schools.

Sorted by FY 2023 In-State Total Cost

Source: University websites

Fiscal Year 2024 Proposed UNDERGRADUATE TOTAL COST

All Other Schools Estimated 4.0% Increase in Room & Board

No.	Four-Year Public Colleges	FY 2023	FY 2024								
		Total Cost	Tuition	General Fee	Total In-State Tuition & General Fee	Room Rates	Board Rates	Total Room & Board	Proposed Total Cost (In-State)	\$ Increase 2023 to 2024	% Increase 2023 to 2024
1	Central State University	\$16,532	\$5,414	\$682	\$6,096	\$6,057	\$5,075	\$11,132	\$17,228	\$696	4.2%
2	Wright State University	\$19,682	\$9,824	\$1,487	\$11,311	\$5,004	\$4,218	\$9,223	\$20,534	\$852	4.3%
3	Youngstown State University	\$20,426	\$8,405	\$2,484	\$10,889	\$6,164	\$4,253	\$10,417	\$21,306	\$880	4.3%
4	Shawnee State University	\$20,457	\$7,749	\$2,022	\$9,771	\$7,148	\$4,413	\$11,561	\$21,331	\$874	4.3%
5	BGSU	\$23,375	\$11,791	\$1,938	\$13,729	\$6,560	\$4,046	\$10,606	\$24,334	\$959	4.1%
6	University of Akron	\$23,916	\$10,612	\$2,034	\$12,646	\$7,411	\$4,888	\$12,299	\$24,945	\$1,029	4.3%
7	Kent State University	\$24,796	\$10,861	\$2,010	\$12,870	\$7,936	\$4,900	\$12,837	\$25,707	\$911	3.7%
8	University of Toledo	\$25,024	\$10,445	\$1,545	\$11,989	\$9,599	\$4,505	\$14,104	\$26,094	\$1,070	4.3%
9	University of Cincinnati	\$25,146	\$12,027	\$833	\$12,860	\$7,948	\$5,418	\$13,366	\$26,226	\$1,080	4.3%
10	Ohio State University	\$25,211	\$12,055	\$479	\$12,534	\$8,243	\$5,514	\$13,757	\$26,291	\$1,080	4.3%
11	Cleveland State University	\$25,773	\$12,703	\$1,428	\$14,130	\$8,178	\$4,576	\$12,754	\$26,884	\$1,111	4.3%
12	Ohio University	\$27,188	\$12,251	\$1,490	\$13,740	\$7,866	\$6,710	\$14,576	\$28,316	\$1,128	4.2%
13	Miami University	\$33,178	\$15,088	\$3,065	\$18,152	\$10,304	\$6,153	\$16,457	\$34,609	\$1,431	4.3%

BGSU Assumptions:

BGSU Room = 3.0% increase & Board = 4.0% increase over FY 2023 rates
 BGSU Tuition & General Fees - assumes 4.6% increase for Tuition Guarantee Cohort.

	FY 2023 Annual	FY 2024 Annual	Increase	%
Represents FY 2024 Proposed Rates:				
Room Revenue based on 3.0% increase	\$6,360	\$6,560	\$200	3.1%
UDS based on 4.0% increase	\$3,890	\$4,046	\$156	4.0%
Total Room & Board	\$10,250	\$10,606	\$356	3.5%

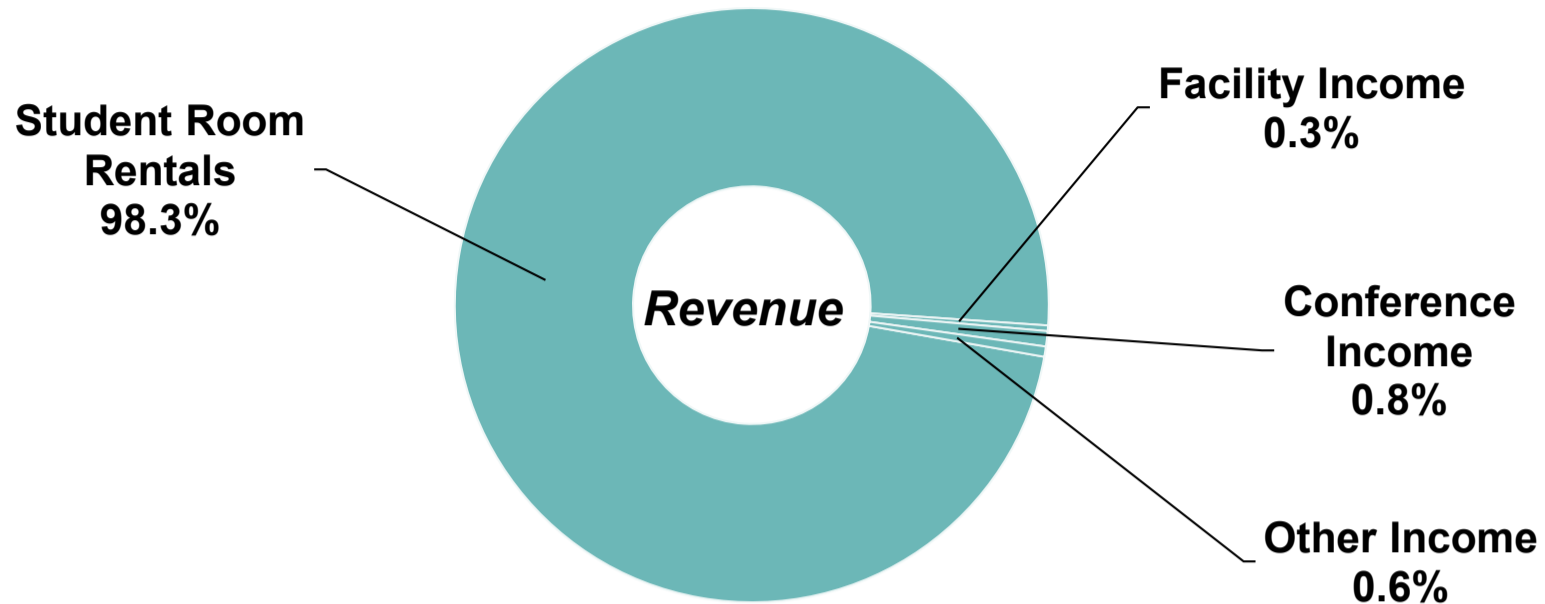
Other Schools Assumptions:

A 4.6% Tuition and General Fee increase is assumed.
 FY 2024 Room increase estimated at 4.0% (except Kent State 2.01% and Ohio University 3.5%) and Board increase estimated at a 4.0% increase.

Sorted by Proposed FY 2024 Total In-State Cost

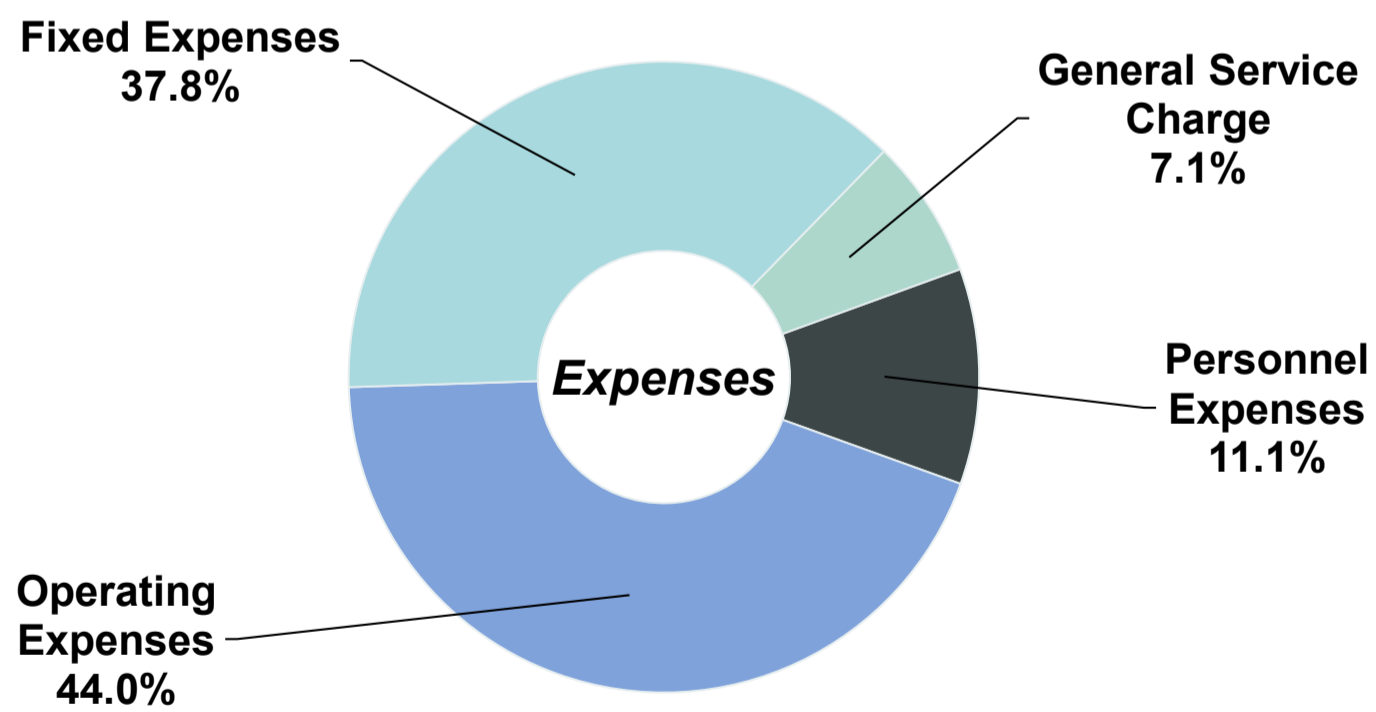
**BGSU Residence Halls Budget
FY 2024**

Total Revenue \$36,065,625



Revenue Source	Budget	Percentage
Student Room Rentals	\$35,455,625	98.3%
Facility Income	\$110,000	0.3%
Conference Income	\$300,000	0.8%
Other Income	\$200,000	0.6%
Total	\$36,065,625	100.0%

Total Expense \$36,038,919



Expense	Budget	Percentage
Personnel Expenses	3,983,081	11.1%
Operating Expenses	\$15,854,205	44.0%
Fixed Expenses	\$13,628,861	37.8%
General Service Charge	\$2,572,772	7.1%
Total	\$36,038,919	100.0%

**OFFICE OF RESIDENCE LIFE
BUDGET FOR FY 2024
Dept: 70000**

Funds: 20000, 20010, 20020, 20030, 20040, 20050, 20060, 20070, 20081, 20082, 20083, 20090, 20091, 23000, 76000

	FY 2023 APPROVED BUDGET	FY 2024 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE*
REVENUE:					
Operational Income (Student Rooms)	\$ 34,542,905	\$ 35,455,625	\$ 912,720	2.6%	[1]
Facility Income	110,000	110,000	-	0.0%	[2]
Conference Income	200,000	300,000	100,000	50.0%	[3]
Other Income	200,000	200,000	-	0.0%	[4]
TOTAL REVENUE	35,052,905	36,065,625	1,012,720	2.9%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	1,264,323	1,293,630	29,307	2.3%	[5]
Classified Salaries	297,997	293,114	(4,883)	-1.6%	[6]
Graduate Assistants	138,475	185,517	47,042	34.0%	[7]
Resident Advisors	167,200	223,560	56,360	33.7%	[8]
Student / Temporary	1,262,000	1,327,700	65,700	5.2%	[9]
Wage / Compensation Pool	58,493	43,194	(15,299)	-26.2%	[10]
Sub-total Salaries & Wages	3,188,488	3,366,715	178,227	5.6%	
Employee Benefits	603,884	616,366	12,482	2.1%	[11]
Sub-total Salaries, Wages, Benefits	3,792,372	3,983,081	190,709	5.0%	
Operating Expenses					
Supplies	137,421	133,742	(3,679)	-2.7%	[12]
Travel/Professional Development	302,926	306,581	3,655	1.2%	[13]
Information / Communication	218,296	219,879	1,583	0.7%	[14]
Maintenance & Repairs	2,893,301	3,384,920	491,619	17.0%	[15]
Equipment-Misc	1,761,090	2,173,806	412,716	23.4%	[16]
Utilities	3,585,325	3,585,325	-	0.0%	[17]
Scholarships / Fee Waivers	1,667,621	1,804,189	136,568	8.2%	[18]
Inter-Departmental Charges	4,115,988	4,245,764	129,776	3.2%	[19]
Sub-total Operating Expenses	14,681,968	15,854,205	1,172,237	8.0%	
Fixed Expenses					
Renewals / Replacements	4,500,000	4,500,000	-	0.0%	[20]
General Service Charge	2,572,772	2,572,772	-	0.0%	
Debt Service	7,836,303	7,853,781	17,478	0.2%	[21]
Infrastructure	950,000	950,000	-	0.0%	
Insurance/Other	543,579	325,080	(218,499)	-40.2%	[22]
Sub-total Fixed Expenses	16,402,654	16,201,633	(201,021)	-1.2%	
TOTAL EXPENSE	34,876,994	36,038,919	1,161,925	3.3%	
Revenue Over/(Under) Expense	\$ 175,911	\$ 26,706	\$ (149,205)	-84.8%	

* see budget notes on the following page

**BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
DEPT: 700000 / 713000 / 719000; FUNDS: 200xx
FY 2024 BUDGET PROCESS**

Overview

This budget includes Residence Life, Conference Programs and Greek Housing. The forecasted occupancy for FY 2024 is 5,100 for Fall 2023 and 4,700 for Spring 2024, and is based on current Admissions and retention projections. The FY 2024 budget includes a room rate increase at an average of 2.7 percent to help off-set increased costs in custodial services and facilities maintenance.

Revenue

- [1] **Operational Income** - Room rates increased on average of 2.7% for the 2023-2024 cohort of residents to cover projected increases in operating expenses.
- [2] **Facility Income** - No projected change.
- [3] **Conference Income** - Reflects estimates per Conference Services scheduled bookings and increases to FY 2024 conference housing rates.
- [4] **Other Income** - No projected change.

Personnel

- [5] **Contract** - Salary increase is a result of board approved raises in FY 2023 and increases to the Hall Director starting salary necessary to be competitive in filling vacant positions.
- [6] **Classified** - Reflects projected FY 2023 actual salaries.
- [7] **Graduate Assistants** - Reflects two additional graduate students to assist in the Residence Halls.
- [8] **Resident Advisors** - Reflects increase to hire two Senior Resident Advisors to assist in the halls, as well as, raising the stipend for these positions.
- [9] **Student Employees** - Increase due to raising minimum wage from \$9.30 to \$10.10 per hour.
- [10] **Wage / Compensation Pool** - Per FY 2024 Auxiliary Budget Guidelines.
- [11] **Employee Benefits** - Increase due to personnel cost increases and merit increases.

Operating Expenses

- [12] **Supplies** - Reflects realigning projected programming budget between categories and a reduction in Capstone's projected expenditures.
- [13] **Travel & Entertainment** - Increased to realign projected programming budget between categories.
- [14] **Communication** - Slight increase to realign projected programming budget between categories.
- [15] **Maintenance & Repairs** - Increase due to changes in the Campus Operations Service Level Agreement and annual painting, carpeting and bed lofting charges no longer being included in the Service Agreement.
- [16] **Equipment-Misc** - Increase due to changes in the Campus Operations Service Level Agreement and the Capstone management fee being moved from Other expenses to reflect where it is charged.
- [17] **Utilities** - Based on historical trends and FY 2024 Auxiliary Budget Guidelines, no increase to the budget is necessary.
- [18] **Scholarships/Fee Waivers** - Increased to reflect FY 2024 room rates and meal plan rates and the addition of two Graduate Students and Senior Resident Advisors.
- [19] **Inter-Departmental Charges** - Reflects projected FY 2023 actuals and the FY 2024 Auxiliary Budget Guidelines for Custodial and Maintenance services which increased by \$81,176 to cover deficits in the funding level of Campus Operations services vs. actual cost.

Fixed Expenses

- [20] **Renewals and Replacements** - No increase to R&R due to projected increases in expenditures for maintenance and repairs.
- [21] **Debt Service** - Per FY 2024 Auxiliary Budget Guidelines.
- [22] **Insurance/Other** - Reduction due to shifting Capstone management fees to the Equipment-Misc. category to reflect where the expense is actually charged.

BOWLING GREEN STATE UNIVERSITY
Residence Halls
Semester Room Rates - Fiscal Year 2024

Room Type	FY 2021 Room Rates	FY 2022 Room Rates	FY 2023 Room Rates	FY 2024*		
				TOTAL FY 2024 Room Rates	TOTAL \$ Change from FY 2023	TOTAL % Change from FY 2023
RATE INCREASES:						
Tier 1 Standard Double Room	\$3,025	\$3,085	\$3,180	\$3,280	\$100	3.0%
Tier 1 Standard Single Room	\$3,625	\$3,695	\$3,780	\$3,880	\$100	2.6%
Tier 1 Standard Double Room as Single (Super Single)	\$3,825	\$3,900	\$3,980	\$4,080	\$100	2.5%
Tier 2 Double Room (Conklin, Offenbauer, Founders)	\$3,325	\$3,385	\$3,480	\$3,580	\$100	2.9%
Tier 2 Single Room (Conklin, Offenbauer, Founders)	\$3,925	\$3,995	\$4,080	\$4,180	\$100	2.5%
Tier 2 Double Room as Single (Super Single)	\$4,025	\$4,100	\$4,180	\$4,280	\$100	2.4%
Tier 2 Economy Triple	\$2,325	\$2,365	\$2,440	\$2,540	\$100	4.1%
Tier 3 Double Room	\$3,525	\$3,585	\$3,680	\$3,780	\$100	2.7%
Tier 3 Single Room, Super Double	\$4,125	\$4,195	\$4,280	\$4,380	\$100	2.3%
Tier 3 Double Room as Single (Super Single)	\$4,325	\$4,400	\$4,450	\$4,550	\$100	2.2%
Tier 3 Economy Triple	\$2,525	\$2,565	\$2,640	\$2,740	\$100	3.8%
Tier 4 Double Room	\$0	\$3,690	\$3,780	\$3,880	\$100	2.6%
Tier 4 Single Room	\$0	\$4,300	\$4,380	\$4,480	\$100	2.3%

FY Average Room Rate Increase: 1.8% 2.3% 2.7%

Proposed Standard Double Increase: 2.0% 3.0% 3.0%

Tier 1: Kohl, Kreischer, McDonald
Tier 2: Conklin, Offenbauer, Founders
Tier 3: Centennial, Falcon Heights, Greek Units
Tier 4: Unaffiliated Townhouses

*Rates approved by Board of Trustees on February 24, 2023.

BOWLING GREEN STATE UNIVERSITY
Greek Village Parlor Fees
Annual Rate - Fiscal Year 2024

GREEK HOUSE TYPE	FY 2021 Parlor Fee Per Year	FY 2022 Parlor Fee Per Year	FY 2023 Parlor Fee Per Year	FY 2024*		
				Parlor Fees Per Year	TOTAL \$ Change from FY 2023	TOTAL % Change from FY 2023
4-Bedroom House	\$1,200	\$1,200	\$1,200	\$1,200	\$0	0%
12-Bedroom House	\$6,000	\$6,000	\$6,000	\$6,000	\$0	0%
18-Bedroom House	\$9,000	\$9,000	\$9,000	\$9,000	\$0	0%

*Rates approved by Board of Trustees on February 24, 2023.

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2024 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2023-2024 ROOM REVENUE

Budgeted at 5,100 and 4,700 Occupants

Residence Halls Room Type	FY2023 Room Rate	APPROVED		FY2024 Room Rate	40	5,100	4,700	9,840
		*Amt Change in Rate	Percent Change in Rate		RESIDENCE HALLS			
					0	3,413	3,071	6,484
					Summer 2023	Fall 2023	Spring 2024	Fiscal Year Total
FY2021 Tuition Guarantee Cohort								
Tier 1 Standard Double Room FY 2020-2021 Budgeted Income FY 2023-2024 Budgeted Income	\$3,025	\$0	0.00%	\$3,025		0 \$0 \$0	0 \$0 \$0	0 \$0 \$0
Tier 2 Double Room FY 2020-2021 Budgeted Income FY 2023-2024 Budgeted Income	\$3,325	\$0	0.00%	\$3,325		0 \$0 \$0	0 \$0 \$0	0 \$0 \$0
Tier 2 Single Room (Conklin/Founders/Offenhauer) FY 2020-2021 Budgeted Income FY 2023-2024 Budgeted Income	\$3,925	\$0	0.00%	\$3,925		0 \$0 \$0	0 \$0 \$0	0 \$0 \$0
FY2022 Tuition Guarantee Cohort								
Tier 1 Standard Double Room FY 2021-2022 Budgeted Income FY 2023-2024 Budgeted Income	\$3,085	\$0	0.00%	\$3,085		60 \$185,100 \$185,100	60 \$185,100 \$185,100	120 \$370,200 \$370,200
Tier 2 Double Room FY 2021-2022 Budgeted Income FY 2023-2024 Budgeted Income	\$3,385	\$0	0.00%	\$3,385		25 \$84,625 \$84,625	5 \$16,925 \$16,925	30 \$101,550 \$101,550
Tier 2 Single Room (Conklin/Founders/Offenhauer) FY 2021-2022 Budgeted Income FY 2023-2024 Budgeted Income	\$3,995	\$0	0.00%	\$3,995		5 \$19,975 \$19,975	5 \$19,975 \$19,975	10 \$39,950 \$39,950
Tier 2 Double Room as Single (Super Single) FY 2021-2022 Budgeted Income FY 2023-2024 Budgeted Income	\$4,100	\$0	0.00%	\$4,100		6 \$24,600 \$24,600	6 \$24,600 \$24,600	12 \$49,200 \$49,200
FY2023 Tuition Guarantee Cohort								
Tier 1 Standard Double Room FY 2022-2023 Budgeted Income FY 2023-2024 Budgeted Income	\$3,180	\$0	0.00%	\$3,180		229 \$728,220 \$728,220	179 \$569,220 \$569,220	408 \$1,297,440 \$1,297,440
Tier 2 Double Room FY 2022-2023 Budgeted Income FY 2023-2024 Budgeted Income	\$3,480	\$0	0.00%	\$3,480		545 \$1,896,600 \$1,896,600	440 \$1,531,200 \$1,531,200	985 \$3,427,800 \$3,427,800
Tier 2 Single Room FY 2022-2023 Budgeted Income FY 2023-2024 Budgeted Income	\$4,080	\$0	0.00%	\$4,080		130 \$530,400 \$530,400	110 \$448,800 \$448,800	240 \$979,200 \$979,200
Tier 2 Double Room as Single (Super Single) FY 2022-2023 Budgeted Income FY 2023-2024 Budgeted Income	\$4,180	\$0	0.00%	\$4,180		5 \$20,900 \$20,900	5 \$20,900 \$20,900	10 \$41,800 \$41,800
FY2024 Tuition Guarantee Cohort								
Tier 1 Standard Double Room FY 2023-2024 Budgeted Income	\$3,180	\$100	3.14%	\$3,280		1,410 \$4,624,800	1,321 \$4,332,880	2,731 \$8,957,680
Tier 1 Standard Single Room FY 2023-2024 Budgeted Income	\$3,780	\$100	2.65%	\$3,880		0 \$0	0 \$0	0 \$0
Tier 1 Standard Double Rm as Single FY 2023-2024 Budgeted Income	\$3,980	\$100	2.51%	\$4,080		0 \$0	0 \$0	0 \$0
Tier 2 Double Room FY 2023-2024 Budgeted Income	\$3,480	\$100	2.87%	\$3,580		905 \$3,239,900	850 \$3,043,000	1,755 \$6,282,900
Tier 2 Single Room FY 2023-2024 Budgeted Income	\$4,080	\$100	2.45%	\$4,180		90 \$376,200	90 \$376,200	180 \$752,400
Tier 2 Double Room as Single (Super Single) FY 2023-2024 Budgeted Income	\$4,180	\$100	2.39%	\$4,180		0 \$0	0 \$0	0 \$0
Tier 2 Economy Triple FY 2023-2024 Budgeted Income	\$2,440	\$100	4.10%	\$2,540		3 \$7,620	0 \$0	3 \$7,620

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2024 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2023-2024 ROOM REVENUE

Budgeted at 5,100 and 4,700 Occupants

Room Type	FY2023 Room Rate	APPROVED		FY2024 Room Rate	RESIDENCE HALLS			
		*Amt Change in Rate	Percent Change in Rate		Summer 2023	Fall 2023	Spring 2024	Fiscal Year Total
Totals & Average Rate Increase	\$25,120	\$700	2.79%		0	3,413	3,071	6,484
FY 2022-2023 Budgeted Income					0	3,408	3,066	6,474
FY 2023-2024 Budgeted Income					\$0	\$11,461,810	\$10,320,220	\$21,782,030
					\$0	\$11,738,940	\$10,568,800	\$22,307,740

Budgeted 2022-23 Room Revenue	\$21,782,030
Proposed 2023-24 Room Revenue	\$22,307,740
Increase/(Decrease)	\$525,711

Greek Units

Room Type	FY2023 Room Rate	APPROVED		FY2024 Room Rate	GREEK UNITS			
		*Amt Change in Rate	Percent Change in Rate		Summer 2023	Fall 2023	Spring 2024	Fiscal Year Total
FY2021 Tuition Guarantee Cohort					0	414	414	828
Tier 3 Greek Units Double Room	\$3,525	\$0	0.00%	\$3,525	0	0	0	0
FY 2020-2021 Budgeted Income						\$0	\$0	\$0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
Tier 3 Greek Units Single Room	\$4,125	\$0	0.00%	\$4,125	0	0	0	0
FY 2020-2021 Budgeted Income						\$0	\$0	\$0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
FY2022 Tuition Guarantee Cohort					0	18	18	36
Tier 3 Greek Units Double Room	\$3,585	\$0	0.00%	\$3,585	0	18	18	36
FY 2021-2022 Budgeted Income						\$64,530	\$64,530	\$129,060
FY 2023-2024 Budgeted Income						\$64,530	\$64,530	\$129,060
Tier 3 Greek Units Single Room	\$4,195	\$0	0.00%	\$4,195	0	10	10	20
FY 2021-2022 Budgeted Income						\$41,950	\$41,950	\$83,900
FY 2023-2024 Budgeted Income						\$41,950	\$41,950	\$83,900
Tier 4 Village Double Room	\$3,690	\$0	0.00%	\$3,690	0	20	20	40
FY 2021-2022 Budgeted Income						\$73,800	\$73,800	\$147,600
FY 2023-2024 Budgeted Income						\$73,800	\$73,800	\$147,600
Tier 4 Village Single Room	\$4,300	\$0	0.00%	\$4,300	0	10	10	20
FY 2021-2022 Budgeted Income						\$43,000	\$43,000	\$86,000
FY 2023-2024 Budgeted Income						\$43,000	\$43,000	\$86,000
FY2023 Tuition Guarantee Cohort					0	228	228	456
Tier 3 Greek Units Double Room	\$3,680	\$0	0.00%	\$3,680	0	228	228	456
FY 2022-2023 Budgeted Income						\$839,040	\$839,040	\$1,678,080
FY 2023-2024 Budgeted Income						\$839,040	\$839,040	\$1,678,080
Tier 3 Greek Units Single Room	\$4,280	\$0	0.00%	\$4,280	0	74	74	148
FY 2022-2023 Budgeted Income						\$316,720	\$316,720	\$633,440
FY 2023-2024 Budgeted Income						\$316,720	\$316,720	\$633,440
Tier 4 Village Double Room	\$3,780	\$0	0.00%	\$3,780	0	54	54	108
FY 2022-2023 Budgeted Income						\$204,120	\$204,120	\$408,240
FY 2023-2024 Budgeted Income						\$204,120	\$204,120	\$408,240
Tier 4 Village Single Room	\$4,380	\$0	0.00%	\$4,380	0	0	0	0
FY 2022-2023 Budgeted Income						\$0	\$0	\$0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
FY2024 Tuition Guarantee Cohort					0	0	0	0
Tier 4 Village Double Room	\$3,780	\$100	2.65%	\$3,880	0	0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
Tier 4 Village Single Room	\$4,380	\$100	2.28%	\$4,480	0	0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2024 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2023-2024 ROOM REVENUE

Budgeted at 5,100 and 4,700 Occupants

Room Type	APPROVED		
	FY2023 Room Rate	*Amt Change in Rate	Percent Change in Rate
Totals & Average Rate Increase	\$8,160	\$200	2.45%
FY2022-2023 Budgeted Income			
FY 2023-2024 Budgeted Income			

GREEK UNITS			
Summer 2023	Fall 2023	Spring 2024	Fiscal Year Total
0	414	414	828
0	\$1,548,570	\$1,548,570	\$3,097,140
\$0	\$1,583,160	\$1,583,160	\$3,166,320

Budgeted 2022-23 Room Revenue	\$3,097,140
Proposed 2023-24 Greek Village Room Revenue	\$3,166,320
Increase/(Decrease)	\$69,181

Parlor Fee Income	FY2023 Fee	FY 2024 BOT Approved	20% Discount
4-Bedroom House	\$1,200	\$ 1,200	\$960
12-Bedroom House	\$6,000	\$ 6,000	\$4,800
18-Bedroom House	\$9,000	\$ 9,000	\$7,200

	Number of Houses	Expected Revenue
	6	\$ 5,760
	14	\$ 67,200
	13	\$ 93,600
Budgeted 2022-23 Parlor Fee Rev		\$ 166,560
Proposed 2023-24 Greek Parlor Fee Rev		\$ 166,560
Increase/(Decrease)		\$ -

Room Type	APPROVED		
	FY2023 Room Rate	*Amt Change in Rate	Percent Change in Rate
FY2021 COHORT			
Tier 3 Double Room	\$3,525	\$0	0.00%
FY 2020-2021 Budgeted Income			
FY 2023-2024 Budgeted Income			
Tier 3 Single Room	\$4,125	\$0	0.00%
FY 2020-2021 Budgeted Income			
FY 2023-2024 Budgeted Income			
FY2022 COHORT			
Tier 3 Double Room	\$3,585	\$0	0.00%
FY 2021-2022 Budgeted Income			
FY 2023-2024 Budgeted Income			
Tier 3 Single Room	\$4,195	\$0	0.00%
FY 2021-2022 Budgeted Income			
FY 2023-2024 Budgeted Income			
FY2023 COHORT			
Tier 3 Double Room	\$3,585	\$95	0.03%
FY 2022-2023 Budgeted Income			
FY 2023-2024 Budgeted Income			
Tier 3 Single Room	\$4,195	\$85	0.02%
FY 2022-2023 Budgeted Income			
FY 2023-2024 Budgeted Income			
Tier 3 Triple Room	\$2,740	\$0	0.00%
FY 2022-2023 Budgeted Income			
FY 2023-2024 Budgeted Income			
FY2024 COHORT			
Tier 3 Double Room	\$3,680	\$100	0.03%
FY 2023-2024 Budgeted Income			
Tier 3 Single Room	\$4,280	\$100	0.02%
FY 2023-2024 Budgeted Income			
Totals & Average Rate Increase	\$18,480	\$380	2.06%
FY 2022-2023 Budgeted Income			
FY 2023-2024 Budgeted Income			

CENTENNIAL FALCON PROPERTIES			
Summer 2023	Fall 2023	Spring 2024	Fiscal Year Total
40	1273	1215	2528
0	0	0	0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
0	40	36	76
\$0	\$165,000	\$148,500	\$313,500
\$0	\$165,000	\$148,500	\$313,500
0	25	24	49
\$0	\$89,625	\$86,040	175,665
\$0	\$89,625	\$86,040	175,665
0	80	80	160
\$0	\$335,600	\$335,600	671,200
\$0	\$335,600	\$335,600	671,200
0	70	70	140
\$19,250	\$257,600	\$257,600	534,450
\$19,250	\$257,600	\$257,600	\$534,450
0	395	380	775
\$66,987	\$1,690,600	\$1,626,400	3,383,987
\$66,987	\$1,690,600	\$1,626,400	\$3,383,987
0	18	15	33
\$0	\$49,320	\$41,100	90,420
\$0	\$49,320	\$41,100	\$90,420
10	594	560	1,164
\$1,750	\$2,245,320	\$2,116,800	\$4,363,870
30	51	50	131
\$6,090	\$223,380	\$219,000	\$448,470
40	1,273	1,215	2,528
\$94,080	\$4,890,125	\$4,679,530	\$9,663,735
\$94,077	\$5,056,445	\$4,831,040	\$9,981,562

SUMMER SCHOOL 2023-24 Rates	
Double (rate is per week)	\$175
Single (rate is per week)	\$203

Budgeted 2022-23 Room Revenue	\$9,663,735
Proposed 2023-24 Room Revenue	\$9,981,562
Increase/(Decrease)	\$317,828

Budgeted 2022-23 Room Revenue	\$34,542,905
Proposed 2023-24 Room Revenue	\$35,455,622
Increase/(Decrease)	\$912,720

**BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE**

**BUDGETED OCCUPANCY COUNT & PROJECTED REVENUE
FY 2015 THROUGH FY 2024**

	Budgeted Occupancy		Projected Revenue in Budget Submission	Annual Budgeted Occupancy Variance	% Change	Notes
	Fall	Spring				
FY 2015	5800	5390	\$ 32,053,125	-775	-6.48%	Greek Houses Closed
FY 2016	5700	5300	\$ 32,457,800	-190	-1.70%	
FY 2017	6100	5700	\$ 35,892,952	800	7.27%	Greek Houses Open
FY 2018	5950	5550	\$ 36,243,483	-300	-2.54%	Harshman Closed
FY 2019	5800	5400	\$ 36,131,656	-300	-2.61%	
FY 2020	5800	5400	\$ 36,545,120	0	0.00%	
FY 2021	5700	5350	\$ 36,457,975	-150	-1.34%	
FY 2022	4800	4400	\$ 31,782,705	-1850	-16.74%	Kreischer Ashley and Batchelder closed
FY 2023	5100	4700	\$ 34,542,905	600	6.52%	Post COVID reinstatement of second year residency requirement
FY 2024	5100	4700	\$ 35,455,625	0	0.00%	Kreischer Ashley and Batchelder opened and McDonald closed for renovation.

Cumulative Change since FY 2015

-1390

-12.42%

Cumulative Change since FY 2016

-1200

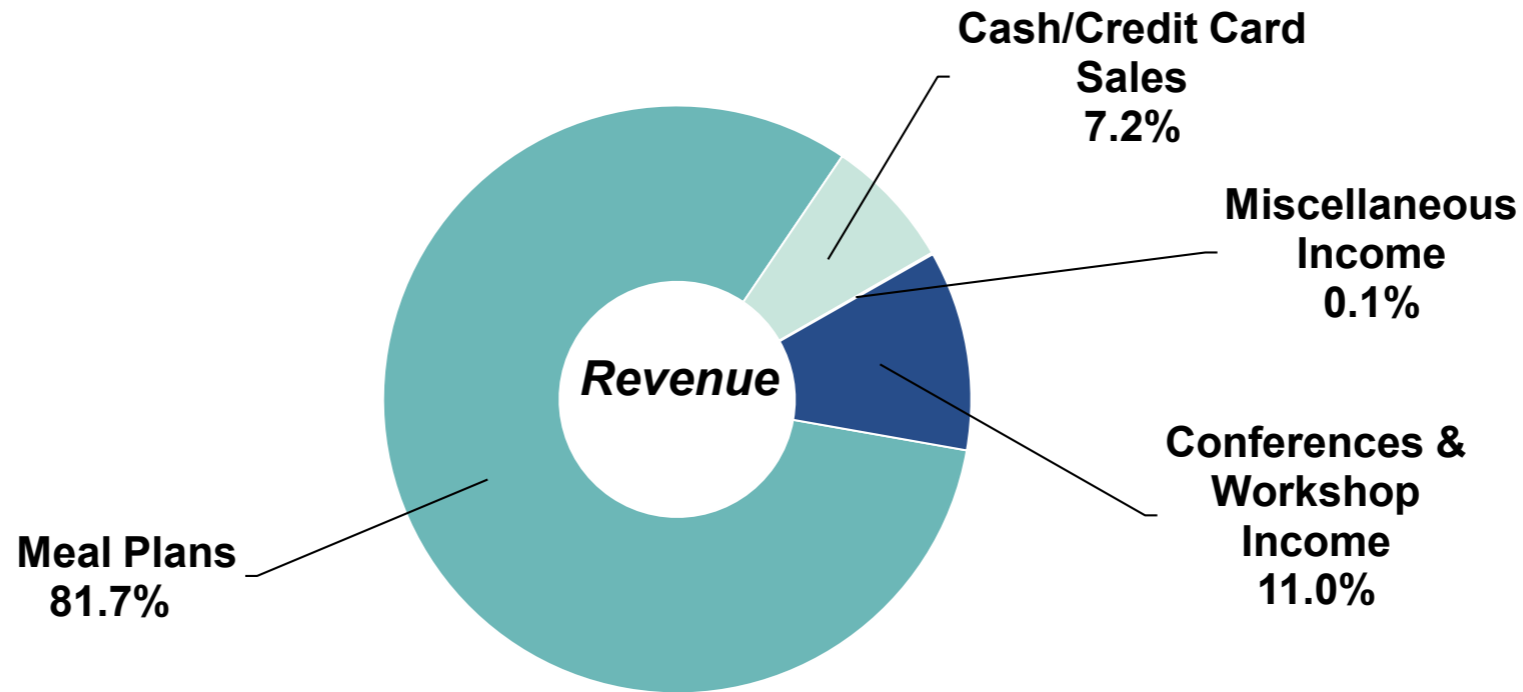
-10.91%

Residence Life 15th Day Occupancy Report

	Fall 2018		Fall 2019		Fall 2020		Fall 2021		Fall 2022	
	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual
Centennial & Falcon Heights										
- Centennial Hall	664	674	664	669	664	459	664	642	664	662
- Falcon Heights	646	642	646	642	646	558	646	603	646	646
Subtotal - Centennial & Falcon Heights	1,310	1,316	1,310	1,311	1,310	1,017	1,310	1,245	1,310	1,308
Memo: Percent of Total	22%	23%	22%	22%	22%	27%	25%	27%	25%	25%
Standard Housing										
- Conklin North	273	257	273	272	273	169	273	250	273	269
- Founders	650	625	650	640	650	487	650	542	650	656
- Kohl	313	291	313	303	313	176	313	244	313	308
- Kreisler	1,328	1,212	1,328	1,273	1,328	700	662	537	662	639
- McDonald	755	692	755	742	755	385	755	614	755	734
- Offenhauer	856	811	856	884	856	510	856	815	856	846
Subtotal - Standard	4,175	3,888	4,175	4,114	4,175	2,427	3,509	3,002	3,509	3,452
Memo: Percent of Total	70%	68%	70%	70%	71%	66%	67%	66%	67%	67%
Small Living Units										
- All (33 units)	426	411	426	394	426	260	390	292	390	403
Subtotal - Small Living Units	426	411	426	394	426	260	390	292	390	403
Memo: Percent of Total	7%	7%	7%	7%	7%	7%	7%	6%	7%	8%
Apartments										
- 422 E. Merry	-	-	-	-	-	-	-	-	-	-
- 506. N. Enterprise	47	47	-	-	-	-	-	-	-	-
- 514 N. Enterprise	47	47	47	47	-	-	-	-	-	-
- 524 N. Enterprise	-	-	-	-	-	-	-	-	-	-
Subtotal - Apartments	94	94	47	47	-	-	-	-	-	-
Memo: Percent of Total	1%	2%	1%	1%	0%	0%	0%	0%	0%	0%
TOTAL - ALL HOUSING TYPES	6,005	5,709	5,958	5,866	5,911	3,704	5,209	4,539	5,209	5,163

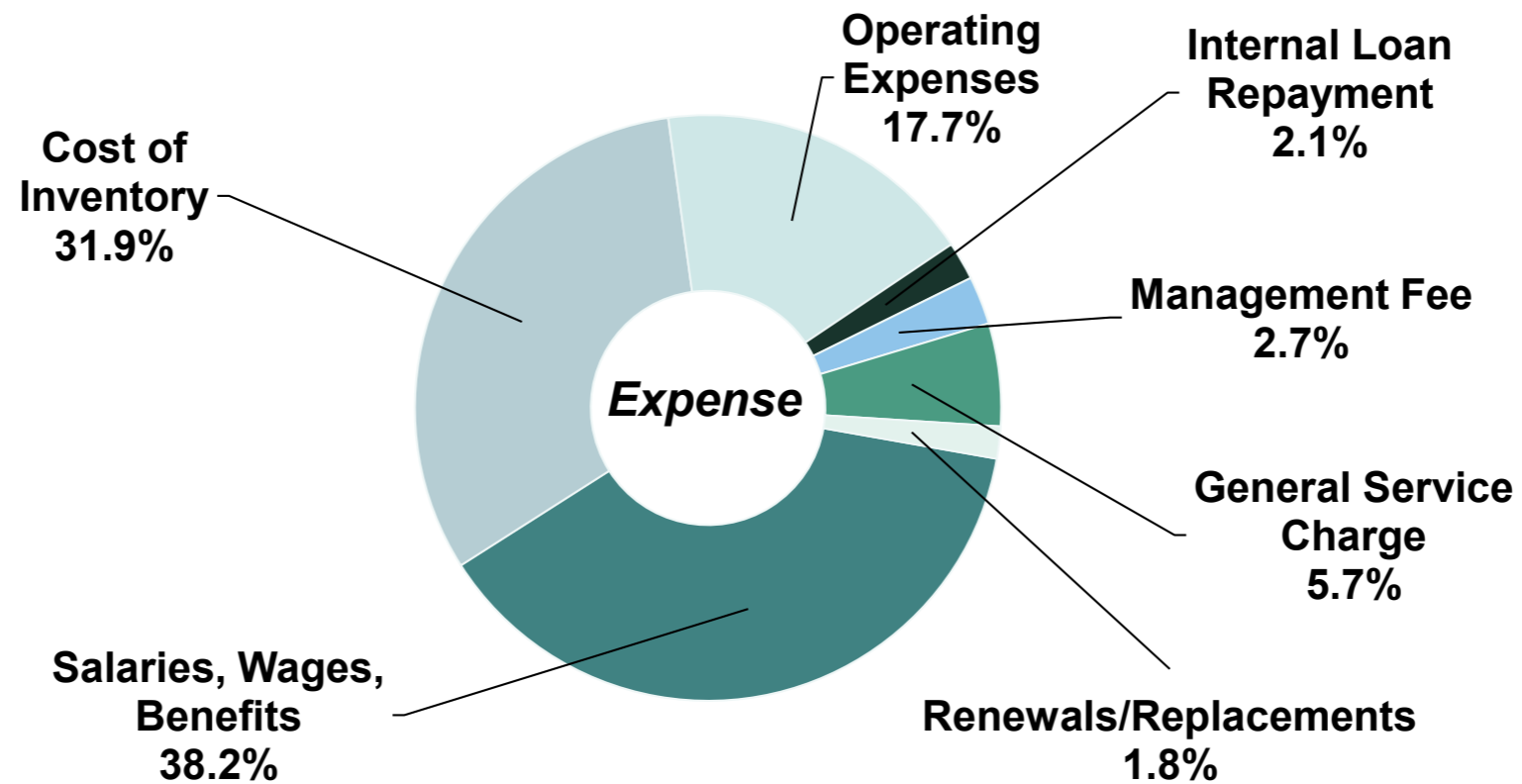
**BGSU Dining Services Budget
FY 2024**

Total Revenue \$28,333,513



Revenue Source	Budget	Percentage
Meal Plans	\$23,151,020	81.7%
Cash/Credit Card Sales	\$2,039,280	7.2%
Miscellaneous Income	\$25,272	0.1%
Conferences & Workshop Income	\$3,117,941	11.0%
Total	\$28,333,513	100.0%

Total Expense \$28,231,058



Expense	Budget	Percentage
Salaries, Wages, Benefits	\$10,781,636	38.2%
Cost of Inventory	\$8,994,690	31.9%
Operating Expenses	\$5,009,208	17.7%
Internal Loan Repayment	\$595,524	2.1%
Management Fee	\$750,000	2.7%
General Service Charge	\$1,600,000	5.7%
Renewals/Replacements	\$500,000	1.8%
Total	\$28,231,058	100.0%

FY 2024 DINING SERVICES BUDGET
(Includes Dining Halls and Union Dining)
(Fund: 20100, 76050 / Dept: 711000)

	FY 2023 APPROVED BUDGET	FY 2024 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE*
REVENUE:					
Meal Plans	\$ 20,380,579	\$ 23,151,020	\$ 2,770,441	13.6%	[1]
Cash / Credit Card Sales	2,090,355	2,039,280	(51,075)	-2.4%	[2]
Conferences & Workshop Income	1,683,202	3,117,941	1,434,739	85.2%	[3]
Miscellaneous Income	25,272	25,272	-	0.0%	
TOTAL REVENUE	24,179,408	28,333,513	4,154,105	17.2%	
EXPENSE:					
Salaries and Wages					
BGSU Salaries & Wages					
Contract Salaries	328,575	292,385	(36,190)	-11.0%	[4]
Classified Salaries	367,890	357,776	(10,114)	-2.7%	[5]
Wage / Compensation Pool	26,463	16,165	(10,298)	-38.9%	[6]
Chartwells Salaries & Wages	6,135,020	7,303,831	1,168,811	19.1%	[7]
Sub-total Salaries & Wages	6,857,948	7,970,157	1,112,209	16.2%	
Employee Benefits	2,419,726	2,811,479	391,753	16.2%	[8]
Sub-total Salaries, Wages & Benefits	9,277,674	10,781,636	1,503,962	16.2%	
Purchase for Resale	6,822,889	8,994,690	2,171,801	31.8%	[9]
Operating Expenses					
Supplies	767,678	1,015,959	248,281	32.3%	[10]
Travel/Professional Development	68,640	79,791	11,151	16.2%	[11]
Information / Communication	438,191	437,535	(656)	-0.1%	
Maintenance & Repairs	1,323,747	1,065,269	(258,478)	-19.5%	[12]
Utilities	391,335	454,637	63,302	16.2%	[13]
Equipment	288,553	170,065	(118,488)	-41.1%	[14]
Other (Royalties)	1,435,695	1,785,952	350,257	24.4%	[15]
Sub-total Operating Expenses	4,713,839	5,009,208	295,369	6.3%	
Fixed Expenses					
Internal Loan Repayment	596,640	595,524	(1,116)	-0.2%	
Management Fee	730,000	750,000	20,000	2.7%	
Sub-total Fixed Expenses	1,326,640	1,345,524	18,884	1.4%	
TOTAL REIMBURSABLE EXPENSE	22,141,042	26,131,058	3,990,016	18.0%	
Fixed Expenses					
General Service Charge	1,500,000	1,600,000	100,000	6.7%	[16]
Renewals/Replacements	500,000	500,000	-	0.0%	
Sub-total Fixed Expenses	2,000,000	2,100,000	100,000	5.0%	
TOTAL EXPENSE	24,141,042	28,231,058	4,090,016	16.9%	
Revenue Over/(Under) Expense	\$ 38,366	\$ 102,455	\$ 64,089	167.0%	

* See budget notes on the following page.

**BOWLING GREEN STATE UNIVERSITY
DINING SERVICES
FY 2024 BUDGET PROCESS**

Total Dining Budget - FY 2023 Approved compared to FY 2024 Proposed

Revenue

- [1] **Meal Plans** - Meal plan revenue is based on 5,100 beds and represents a 4.0% price increase for all plans except for the FY 2021, FY 2022 and FY 2023 Tuition Guarantee cohorts.
- [2] **Cash/Credit Card Sales** - Based on historical sales and a 4% retail price increase.
- [3] **Conference & Workshop Income** - Based on current Conference Services bookings and a 6% catering price increase.

Personnel

- [4] **Contract Salaries** - Decrease due to elimination of one position currently held by a contract associate.
- [5] **Classified Salaries** - Reduction due to attrition. All replacements are hired as Chartwells employees.
- [6] **Wage/Compensation Pool** - Per FY 2024 Auxiliary Budget Guidelines.
- [7] **Chartwells Salaries & Wages** - All replacement hires are Chartwells employees. Increase is attributable to FY 2024 staffing needs for increases of approximately 300 student meal plans, increase in planned conference and event activity, support of new venues (e.g. Kreisher re-opening), promotions, and merit increases.
- [8] **Employee Benefits** - Based on FY 2023 projected actual expense.

Purchase for Resale

- [9] Reflects increased sales for FY 2024 and lower projected inflation than FY 2023.

Operating

- [10] **Supplies** -Based on anticipated price increases estimated at 5% and increased sales.
- [11] **Travel/Professional Development** - Increase due to anticipated training and benchmarking trips for unit managers.
- [12] **Maintenance & Repairs** - Includes \$750,000 to renovate the dish room at Social House at the Oaks and \$30,000 to renovate the dish machine at Kreischer. Prior year budget included \$800,000 for transition of maintenance services to Campus Operations and \$400,000 for Market@Union transition to Falcon Outfitters space which is now targeted for FY 2025.
- [13] **Utilities** - Based on historical and includes a 10% increase per FY 2024 Auxiliary Budget Guidelines.
- [14] **Equipment** -Reduction based on historical expenses offset by \$30,000 for addition of Starbucks We Proudly Brew at Kreischer.
- [15] **Other (Royalties)** - Reflects a 30% increase in insurance per FY 2024 Auxiliary Budget Guidelines and increased Franchise royalties based on higher volume of sales.
- [16] **General Service Charge** - Per FY 2024 Auxiliary Budget Guidelines.

BOWLING GREEN STATE UNIVERSITY
University Dining Services
Meal Plan Rates - Fiscal Year 2024

MEAL PLANS	FY 2021 Semester Plan Rates	FY 2022 Semester Plan Rates	\$ Increase	% Increase	FY 2023 Semester Plan Rates	\$ Increase	% Increase	FY 2024* Semester Plan Rates	\$ Increase	% Increase
Bronze	\$ 1,806	\$ 1,860	\$ 54	3.0%	\$ 1,945	\$ 85	4.6%	\$ 2,023	\$ 78	4.0%
Silver	\$ 2,149	\$ 2,213	\$ 64	3.0%	\$ 2,315	\$ 102	4.6%	\$ 2,407	\$ 92	4.0%
Gold	\$ 2,332	\$ 2,402	\$ 70	3.0%	\$ 2,512	\$ 110	4.6%	\$ 2,613	\$ 101	4.0%
Bronze Scholarship	\$ 1,806	\$ 1,860	\$ 54	3.0%	\$ 1,945	\$ 85	4.6%	\$ 2,023	\$ 78	4.0%

Average Meal Plan Increase

3.0%

4.6%

4.0%

MEAL PLANS	FY 2021 Semester Plan Rates	FY 2022 Semester Plan Rates	\$ Increase	% Increase	FY 2023 Semester Plan Rates	\$ Increase	% Increase	FY 2024* Semester Plan Rates	\$ Increase	% Increase
Community**	\$ 342	\$ 352	\$ 10	2.8%	\$ 368	\$ 16	4.6%	\$ 383	\$ 15	4.0%

* Rate increases approved by the Board of Trustees on February 24, 2023.

** The Community Plan is available to Students, Faculty, Staff and the general public. This plan is **not** included in the Falcon Tuition Guarantee.

Note: Meal plan rate increases did not occur in FY 2015, FY 2013 and FY 2012.

PROJECTED REVENUE FY 2024									
4.0% Increase	Projected Fall 2023			Projected Spring 2024			Total FY 2024		
PLAN	Plan Count	Rate	Total	Plan Count	Rate	Total	Plan Count	Rate	Total
Commuter	210	\$ 386	\$ 81,060	189	\$ 386	\$ 72,954	399	\$ 386	\$ 154,014
Bronze	1,736	2,022	3,510,192	1,632	2,022	3,299,904	3,368	2,022	6,810,096
Bronze Guaranteed (FTG 3)	38	1,806	68,628	36	1,806	65,016	74	1,806	133,644
Bronze Guaranteed (FTG 4)	204	1,860	379,440	194	1,860	360,840	398	1,860	740,280
Bronze Guaranteed (FTG 5)	1,128	1,945	2,193,960	1,072	1,945	2,085,040	2,200	1,945	4,279,000
Silver	961	2,407	2,313,127	865	2,407	2,082,055	1,826	2,407	4,395,182
Silver Guaranteed (FTG 3)	18	2,149	38,682	17	2,149	36,533	35	2,149	75,215
Silver Guaranteed (FTG 4)	104	2,213	230,152	99	2,213	219,087	203	2,213	449,239
Silver Guaranteed (FTG 5)	519	2,315	1,201,485	493	2,315	1,141,295	1,012	2,315	2,342,780
Gold	403	2,612	1,052,636	363	2,612	948,156	766	2,612	2,000,792
Gold Guaranteed (FTG 3)	3	2,332	6,996	3	2,332	6,996	6	2,332	13,992
Gold Guaranteed (FTG 4)	43	2,402	103,286	41	2,402	98,482	84	2,402	201,768
Gold Guaranteed (FTG 5)	218	2,512	547,616	207	2,512	519,984	425	2,512	1,067,600
Bronze Scholarship	25	881	22,025	24	881	21,144	49	881	43,169
Faculty/Staff Meals/Misc	1,166	197	229,191	1,133	190	215,058	2,299	190	444,249
TOTAL	6,776		\$ 11,978,476	6,368		\$ 11,172,544	13,144		\$ 23,151,020

Assuming flat enrollment based on FY 2023 actuals and a 4.0% price increase.

PROJECTED REVENUE FY 2023									
4.6% Increase	Projected Fall 2022			Projected Spring 2023			Total FY 2023		
PLAN	Plan Count	Rate	Total	Plan Count	Rate	Total	Plan Count	Rate	Total
Commuter	221	\$ 380	\$ 83,980	80	\$ 380	\$ 30,666	301	\$ 380	\$ 114,646
Bronze	1,682	1,946	3,273,172	1,996	1,946	3,884,216	3,678	1,946	7,157,388
Bronze Guaranteed (FTG 2)	258	1,745	450,210	145	1,745	253,025	403	1,745	703,235
Bronze Guaranteed (FTG 3)	256	1,806	462,336	233	1,806	420,798	489	1,806	883,134
Bronze Guaranteed (FTG 4)	1,146	1,860	2,131,560	1,077	1,860	2,003,220	2,223	1,860	4,134,780
Silver	886	2,315	2,051,090	730	2,315	1,689,950	1,616	2,315	3,741,040
Silver Guaranteed (FTG 2)	36	2,076	74,736	23	2,076	47,748	59	2,076	122,484
Silver Guaranteed (FTG 3)	41	2,149	88,109	36	2,149	77,364	77	2,149	165,473
Silver Guaranteed (FTG 4)	339	2,213	750,207	271	2,213	599,723	610	2,213	1,349,930
Gold	294	2,512	738,528	210	2,512	527,520	504	2,512	1,266,048
Gold Guaranteed (FTG 2)	9	2,253	20,277	6	2,253	13,518	15	2,253	33,795
Gold Guaranteed (FTG 3)	9	2,332	20,988	9	2,332	20,988	18	2,332	41,976
Gold Guaranteed (FTG 4)	68	2,402	163,336	51	2,402	122,502	119	2,402	285,838
Bronze Scholarship	76	872	66,272	70	872	61,040	146	872	127,312
Faculty/Staff Meals	845	150	126,750	845	150	126,750	1,690	150	253,500
TOTAL	5,321		\$ 10,501,551	4,937		\$ 9,879,028	11,948		\$ 20,380,579

Assuming flat enrollment based on FY 2022 actuals and a 4.6% price increase.

PROJECTED REVENUE FY 2022									
3.0% Increase	Projected Fall 2021			Projected Spring 2022			Total FY 2022		
PLAN	Plan Count	Rate	Total	Plan Count	Rate	Total	Plan Count	Rate	Total
Commuter	85	\$ 316	\$ 26,860	31	\$ 316	\$ 10,062	116	\$ 316	\$ 36,922
Bronze	1,746	1,860	3,247,560	2,012	1,860	3,742,320	3,758	1,860	6,989,880
Bronze Guaranteed (FTG 1)	1,146	1,806	2,069,676	1,077	1,806	1,945,062	2,223	1,806	4,014,738
Bronze Guaranteed (FTG 2)	256	1,745	446,720	233	1,745	406,585	489	1,745	853,305
Bronze Guaranteed (FTG 3)	171	1,719	293,949	145	1,719	249,255	316	1,719	543,204
Silver	906	2,213	2,004,978	732	2,213	1,619,916	1,638	2,213	3,624,894
Silver Guaranteed (FTG 1)	339	2,149	728,511	271	2,149	582,379	610	2,149	1,310,890
Silver Guaranteed (FTG 2)	41	2,076	85,116	36	2,076	74,736	77	2,076	159,852
Silver Guaranteed (FTG 3)	27	2,045	55,215	23	2,045	47,035	50	2,045	102,250
Gold	309	2,402	742,218	216	2,402	518,832	525	2,402	1,261,050
Gold Guaranteed (FTG 1)	68	2,332	158,576	51	2,332	118,932	119	2,332	277,508
Gold Guaranteed (FTG 2)	9	2,253	20,277	9	2,253	20,277	18	2,253	40,554
Gold Guaranteed (FTG 3)	6	2,220	13,320	6	2,220	13,320	12	2,220	26,640
Bronze Scholarship	76	847	64,372	70	847	59,290	146	847	123,662
TOTAL	5,185		\$ 9,957,348	4,912		\$ 9,408,001	10,097		\$ 19,365,349

Assuming flat enrollment based on FY 2021 actuals and a 3.0% price increase.

PROJECTED REVENUE FY 2021									
3.5% Increase	Projected Fall 2020			Projected Spring 2021			Total FY 2021		
PLAN	Plan Count	Rate	Total	Plan Count	Rate	Total	Plan Count	Rate	Total
Commuter	274	\$ 307	\$ 84,118	148	\$ 307	\$ 45,702	422	\$ 307	\$ 129,820
Bronze	2,285	1,806	4,126,710	2,388	1,806	4,312,728	4,673	1,806	8,439,438
Bronze Guaranteed (FTG 1)	1,157	1,745	2,018,965	1,217	1,745	2,123,665	2,374	1,745	4,142,630
Bronze Guaranteed (FTG 2)	231	1,719	397,089	238	1,719	409,122	469	1,719	806,211
Silver	1,008	2,149	2,166,192	950	2,149	2,041,550	1,958	2,149	4,207,742
Silver Guaranteed (FTG 1)	510	2,076	1,058,760	480	2,076	996,480	990	2,076	2,055,240
Silver Guaranteed (FTG 2)	102	2,045	208,590	95	2,045	194,275	197	2,045	402,865
Gold	279	2,332	650,628	260	2,332	606,320	539	2,332	1,256,948
Gold Guaranteed (FTG 1)	141	2,253	317,673	134	2,253	301,902	275	2,253	619,575
Gold Guaranteed (FTG 2)	28	2,220	62,160	27	2,220	59,674	55	2,220	121,834
Bronze Scholarship	59	800	47,200	54	800	43,200	113	800	90,400
TOTAL	6,074		\$ 11,138,085	5,991		\$ 11,134,618	12,065		\$ 22,272,703

Assuming flat enrollment based on FY 2020 actuals and a 3.5% price increase.