Young Adults in the Parental Home: Boomers’ & Millennials’ Satisfaction with Their Living Arrangements

Krista K. Payne (kristaw@bgsu.edu), Wendy D. Manning, & Susan L. Brown

Department of Sociology
Bowling Green State University

Introduction

Leaving the parental home
- Social indicator of successful transition to adulthood
- Since 1960, increasing shares of young adults are living in their parent’s home

Hypotheses

- Millennials will exhibit higher probability of coresidence compared to Boomers
- YA coresidence is more normative, Millennials will be more satisfied with their living situation compared to Boomers
- Compositional factors will explain the cohort distinctions in coresidence and satisfaction

Results: Young Adults’ Satisfaction with Parental Coresidence

Predicting YA’s Satisfaction w/ Parental Coresidence (sig. covariates, only)

<table>
<thead>
<tr>
<th></th>
<th>Millennial (Boomer, ref.)</th>
<th>Boomerang</th>
<th>Definite plans to move out</th>
<th>Pay room &amp; board</th>
<th>Race/Ethnicity (White, ref)</th>
<th>Black</th>
<th>Hispanic</th>
<th>Other/2 or more</th>
<th>Yearly income ($20K+, ref)</th>
<th>Less than $5,000</th>
<th>$5,000–$19,999</th>
<th>$20K–34K</th>
<th>Health</th>
<th>Good physical health</th>
<th>Depressive symptoms</th>
<th>Constant</th>
<th>$^a$</th>
<th>F-statistic</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>Predicted Satisfaction</td>
<td>5.9</td>
<td>5.6</td>
<td>0.25</td>
<td>0.21</td>
<td>0.41</td>
<td>0.18</td>
<td>0.33</td>
<td>0.38</td>
<td>-0.38</td>
<td>-0.33</td>
<td>-0.33</td>
<td>0.42</td>
<td>0.18</td>
<td>0.40</td>
<td>5.88</td>
<td>3.24</td>
<td>854</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Results: Young Adults’ Propensity to Coreside with Parents

Predicting Probability of Parental Coresidence

<table>
<thead>
<tr>
<th></th>
<th>Millennials</th>
<th>Boomers</th>
<th>Millennials (Boomer, ref)</th>
<th>Male</th>
<th>Definite plans to move out</th>
<th>Pay room &amp; board</th>
<th>Race/Ethnicity (White, ref)</th>
<th>Black</th>
<th>Hispanic</th>
<th>Other/2 or more</th>
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<th>Constant</th>
<th>$^a$</th>
<th>F-statistic</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>Predicted Probability of Coresiding with Parents</td>
<td>24%</td>
<td>27%</td>
<td>0.25</td>
<td>0.21</td>
<td>0.41</td>
<td>0.18</td>
<td>0.33</td>
<td>0.38</td>
<td>-0.38</td>
<td>-0.33</td>
<td>0.42</td>
<td>0.18</td>
<td>0.40</td>
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<td></td>
<td>854</td>
</tr>
</tbody>
</table>

Conclusions

- Millennials exhibit higher probability of coresidence compared to Boomers, net of controls
- Millennials are more satisfied with their parental living situation than Boomers, indicating YA coresidence has become more normative
- Compositional factors do not explain cohort distinctions in YA’s propensity to live in the parental home
- HOWEVER...Compositional factors do explain cohort distinctions in YA’s satisfaction with parental coresidence