

APPENDIX D
REPORT OF FISCAL IMPACT

ACTION: Approval of New Degree or New Degree Program:

Date of Proposed Action: _____

Brief Description:

IMPACT ON STATE EXPENDITURES: The impact of new academic program approvals on state expenditures occurs in two ways, one of which reasonably can be quantified at the moment of approval and the other of which can develop only over a longer period of time. Since state subsidies to colleges and universities are based on enrollment-driven formulas and institutions must operate all programs within the resulting dollars, no impact of a new program approval occurs in the current fiscal year unless enrollments will thereby stand at a higher level than otherwise anticipated. In the ensuing biennium, such newly generated enrollment presumably will continue to cause higher state subsidy payments although the rate of such state support is unknown at the time of approval. For this program, the impact of newly generated enrollment is reported below:

Number of New FTE Enrollments Anticipated:

<u>Academic Year I</u>	<u>Year II</u>	<u>Year III</u>	<u>Year IV</u>
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Increased State Subsidy Payments Anticipated:

<u>Academic Year I</u>	<u>Year II</u>	<u>Year III</u>	<u>Year IV</u>
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\$

The second way in which new programs impact future state expenditure is through the influence which actual institutional expenditures have on support formulas established for ensuing fiscal periods. Inasmuch as the costs of a particular program can impact state formulas only through influencing system-wide cost averages, it is virtually impossible to calculate the impact and report such impact at the time of individual program approval.

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Brief Description of Enrollment and Subsidy Estimates:

IMPACT ON INSTITUTIONAL INCOME AND EXPENDITURES: The impact of new programs on institutional income and expenditures ranges from very substantial in the case of a wholly new curricular, administrative, and support structure designed to serve a newly recruited body of students, to virtually none in the case of the simple rearrangement of existing courses to give a new study option to students already enrolled. The income generated by the second type of program may be zero and the expenditures very minimal or virtually nil. The estimates reported below are those of the proposing institution and are intended to be net increases only over currently existing income and expenditure bases.

Increases in Net Income:

	<u>Year I</u>	<u>Year II</u>	<u>Year III</u>	<u>Year IV</u>
State Subsidy	\$	\$	\$	\$
Student Fees				
Other				
	_____	_____	_____	_____
Total	\$	\$	\$	\$

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Increases in Net Expenditures:

	<u>Year I</u>	<u>Year II</u>	<u>Year III</u>	<u>Year IV</u>
Net Faculty Costs	\$	\$	\$	\$
Administrative Costs				
Support Costs				
	_____	_____	_____	_____
Total	\$	\$	\$	\$

Brief Description of Income and Expenditure Increases:

Academic Year of Program Initiation _____

Filed: _____

Filed With: _____

Date: _____