

2024-2025 Parent PLUS Loan and Graduate PLUS Loan Process

Available April 1, 2024

Federal Direct PLUS Loans are a credit-based loan available to parents of dependent undergraduate students or graduate professional students. **The credit check on the PLUS Loan is valid for 180 days. Please submit the 2024-2025 PLUS application no earlier than April 1, 2024**

TO APPLY FOR A PLUS LOAN FOR THE 2024-2025 ACADEMIC YEAR:

Step 1: The student submits a Free Application for Federal Student Aid (FAFSA).

Step 2: The parent borrower or graduate student borrower must complete an online PLUS Loan Application. Go to studentaid.gov and select Menu, then “Loans and Grants”, and then click on PLUS Loans: Grad PLUS and Parent PLUS.

Step 3: Select the type of Direct PLUS Loan Application you would like to Complete or Preview.

Direct PLUS Loan Application for Graduate/Professional Student

Or

Direct PLUS Loan Application for Parents

Then Press the  button on the correct Application

Step 4:  on studentaid.gov

Step 5: To Log in or Create an Account, the Borrower will need:

- FSA ID Username or Email
- FSA ID Password

If you forgot either, you can update by Clicking “Forgot My Username” or “Forgot My Password” links

Step 6: Contact Information and Communications Preferences: On this step the borrower will need to review Contact Information and Communication Preferences.

Step 7: Follow the steps to complete the application and credit check (**credit check results valid for 180 days**). In the School Name section, be sure to select:

School State: OHIO

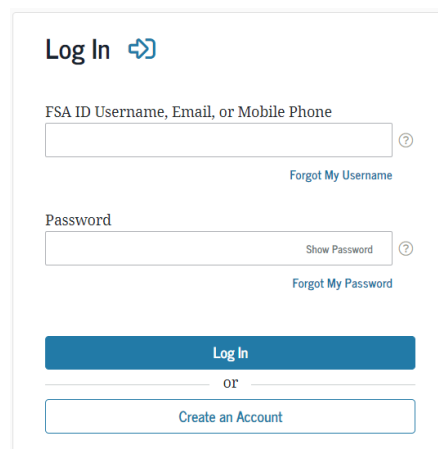
School Name: Bowling Green State University

School Code/Branch: G03018

School Address: 1001 East Wooster Street

Bowling Green, OH 43403

Step 8: The results of your credit check will be available immediately. If your credit is approved, you will be given instructions for completing a PLUS Loan Master Promissory Note (MPN), if you have not already completed one. If your credit is not approved, you will have the option to (1) not



The screenshot shows the login interface on studentaid.gov. At the top, it says "Log In" with a refresh icon. Below that is a text input field for "FSA ID Username, Email, or Mobile Phone" with a help icon and a "Forgot My Username" link. Underneath is a "Password" field with a "Show Password" link and a "Forgot My Password" link. At the bottom, there is a blue "Log In" button and a "Create an Account" button.

pursue the loan*, (2) obtain an endorser, or (3) appeal the credit decision. If you chose option 2 or 3, the borrower will be required to complete a PLUS loan Credit Counseling Session prior to disbursement of the loan.

*If the credit check is declined and the parent borrower wishes not to pursue the loan, the student is eligible for an additional unsubsidized loan funding. Additional unsubsidized loan funds will automatically be offered to your student.

The Department of Education will send notification to BGSU once the Application and Loan MPN have been completed and accepted. For further questions, please contact The Student Financial Aid and Scholarships Office at 419-372-2651 or secure email at sfa.bgsu.edu/asksfa