

The Landscape for Women in Leadership

BGSU Julie S. Nugent, Vice President, Research 30 September 2015

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- Non-profit organization established in 1962
- 800+ member corporations and firms worldwide





Catalyst is the leading nonprofit membership organization working globally with businesses and the professions to build inclusive workplaces and expand opportunities for women and business.

Our VISION

Changing workplaces. Changing lives.

Our MISSION

Expanding opportunities for women and business

Our VALUES

Connect Engage Inspire Impact

Regions We Serve











"Barriers" for Catalyst

Video Clip: https://www.youtube.com/watch?v=96O4p__4agQ&feature=youtu.be

Equality Is Not Yet Reality





Myth or Reality?





Women in Corporate America





WOMEN IN S&P 500 COMPANIES

Sources

Catalyst, Women CEOs of the 5&P 500 (2015).

Catalyst, 2014 Catalyst Census: Women Board Directors (2015).

U.S. Equal Employment Opportunity Commission (EEOC), "2013 EEO-1 Survey Data."

S&P 500 is owned by S&P Dow Jones Indices LLC.



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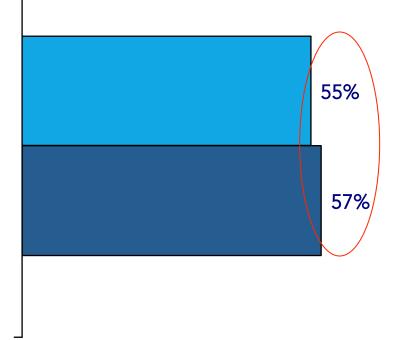
Myth or Reality?







Aspirations to Senior Leadership



■ Women

Men

Percentage Who Aspire to Most Senior Leadership Role





Women worked on fewer of the largest and most visible projects – those likely to lead to advancement



The **budgets of men's** projects were more than **twice the size of women's** projects



C-Suite visibility

Christine Silva, Nancy M. Carter and Anna Beninger. *Good Intentions, Imperfect Execution? Women Get Few of the "Hot Jobs' Needed to Advance.* (Catalyst, 2012).

Myth or Reality?





Career Advancement Profiles

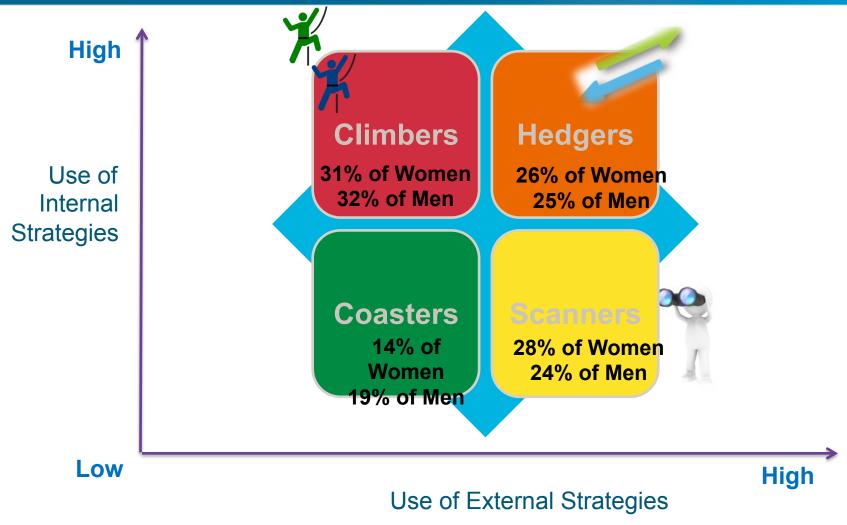




Nancy M. Carter and Christine Silva. The Myth of the Ideal Worker: Does Doing All the Right Things Really Get Women Ahead? (Catalyst, 2011) © Catalyst 2015

Women: Equally Proactive





Nancy M. Carter and Christine Silva. The Myth of the Ideal Worker: Does Doing All the Right Things Really Get Women Ahead? (Catalyst, 2011) © Catalyst 2015 14

Myth or Reality?





Mentoring vs. Sponsorship





Benefits to Men with Mentors:

•\$9,260

Access to senior leaders

•More promotions and greater salary growth

= 21% versus 2%

Sponsorship: When Mentoring is Not Enough



Sponsors focus on advancement, are in positions of power, and create opportunities for their protégés.

Sponsors are ambitious for you.



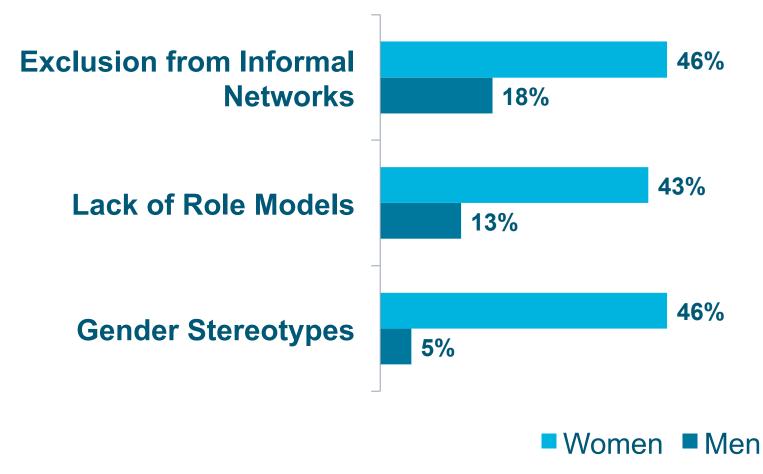
Myth or Reality?





Barriers to Career Advancement









Which 3 personality attributes best describe a 'leader' to you?



Confident Decisive Rewarding

Listening Logical

Results: Masculine or Feminine Stereotypes?



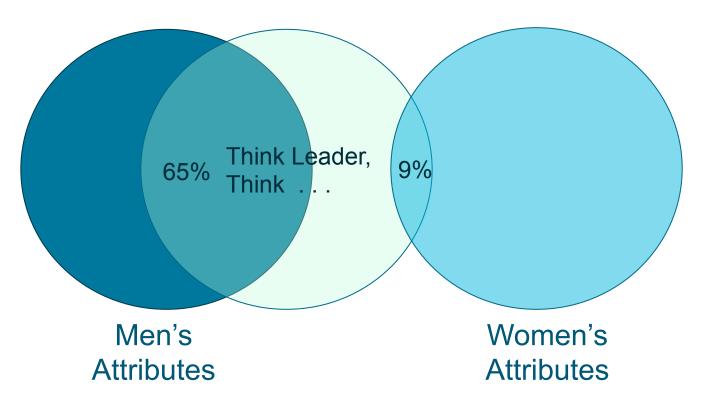
Confident (M) Decisive (M) Sympathetic (F) Listening (F) Rewarding (F) Logical (M)

Catalyst, Cascading Gender Biases, Compounding Effects: An Assessment of Talent Management Systems (2009); David Schneider, The Psychology of Stereotyping (New York: Guilford Press, 2005).

Gender Stereotypes



Men Seen As Default Leaders



In Practice





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The Chevron Way: Engineering Opportunities for Women



ACCOUNTABILITY PERSONNEL DEVELOPMENT COMMITTEES **EMPLOYEE NETWORKS**

WINNING APPROACH

- Focus on attracting, retaining, developing, and advancing women
- Diversity Action Plans mandatory performance management component for most employees, and across leadership levels
- PDCs monitor diversity and address barriers to progress
- Employee Networks with yearly plan linked to business objectives and ROI

MEASURABLE RESULTS

- Women's representation increased from 16 to 19.3% among senior leaders and from **15.1** to **18.7%** among mid-level leaders
- Proportion of women hires in the United States has grown from 24.5 to 28.6% © Catalyst 2015

Everyone Valued, Everyone Included, Everyone Performing at Their Peak™



PEOPLE DEVELOPMENT FLEX@WORK GLOCALIZATION

WINNING APPROACH

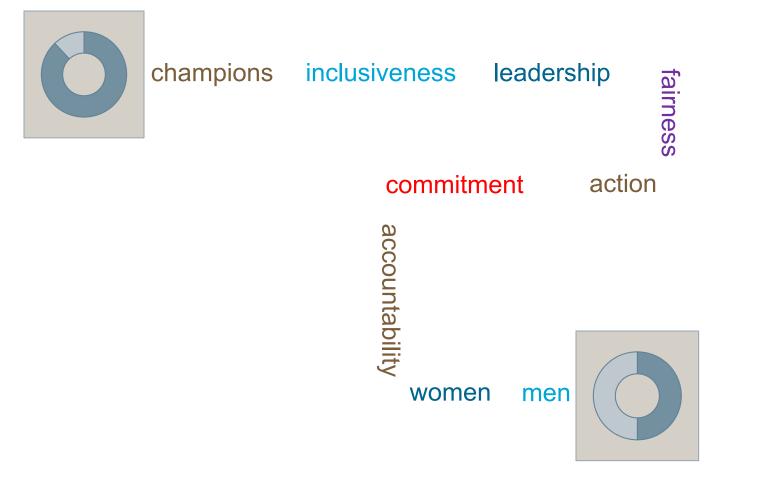
- Wide-ranging learning and talent development tools to work across dimensions of diversity
- Strong, consistent communication strategy across regions
- Flexible work policies and career-path flexibility customized to the unique needs of each region

MEASURABLE RESULTS

- Women's representation increased globally from 25.7 to 28.3% for VP level +, from 29.3 to 31.8% for Associate Directors, and from 40.2 to 43.6% for all people managers
- Women's representation on Board of Directors went from 27.3 to 50%

How Can We Change From...





What You Can Do



Sponsor Someone

What You Can Do



Mentor a Man

Questions





Stay Connected



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