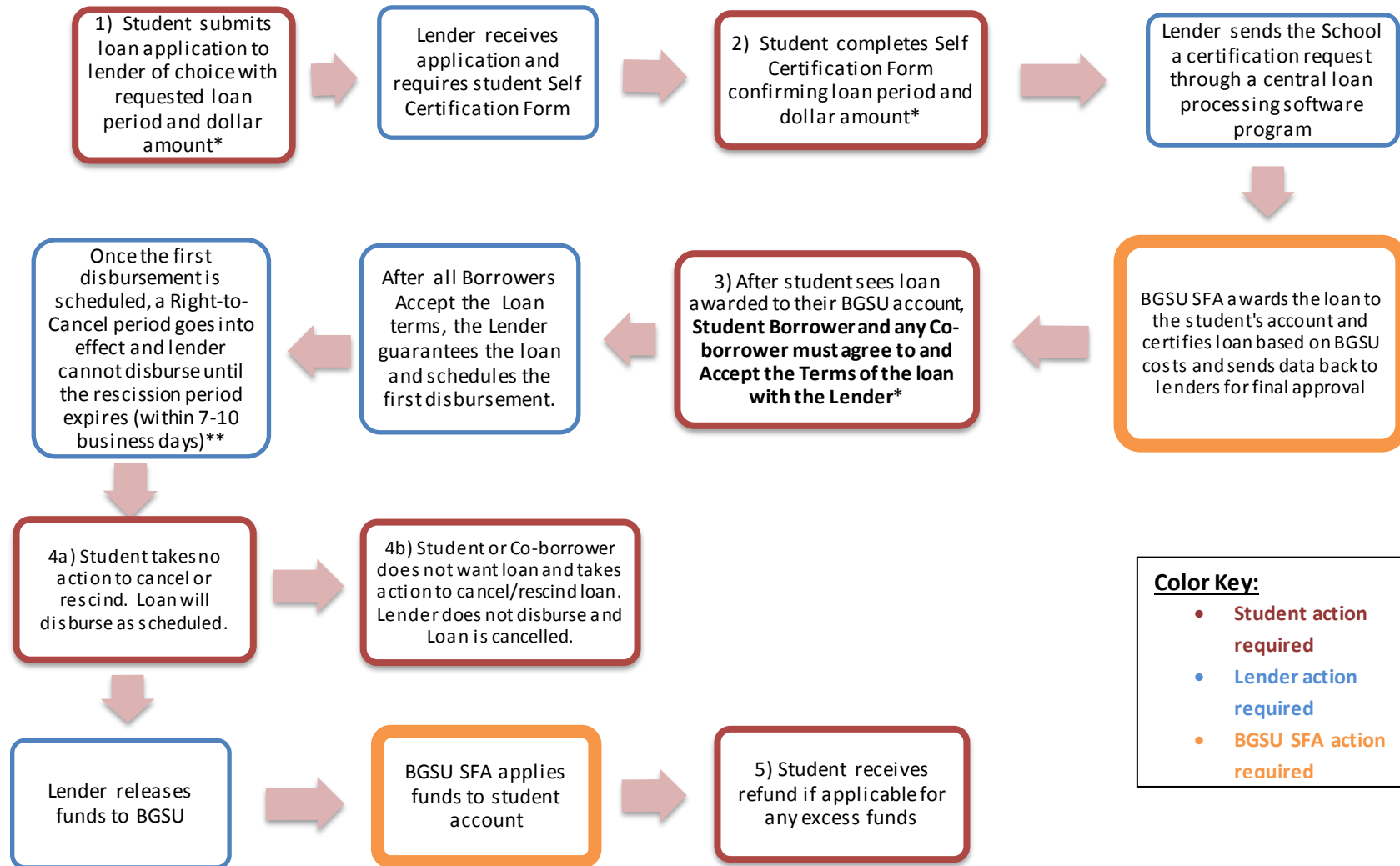


Private Student Loan Process Flow for Students



*If the student changes the conditions of their original loan at any point in time during this process, and especially during the Right-to-Cancel period, the Borrower and any Co-Borrowers may be required to start the entire loan process over; or in the alternative, the lender may be required by law to re-disclose the terms of the loan. If changes occur and re-disclosure is required, the initial disbursement date will not be upheld and the Student Borrower and Co-Borrower will start this process again at Step 3 above. Any material changes to the loan terms and conditions, including increases or reductions in the disbursements or the overall loan amount may result in re-disclosure or re-application.

**The Right-to-Cancel period is mandated by law and can range from 7-10 business days. During this period of time, the lender is *prohibited* from disbursing the loan until the rescission period expires. This period cannot be waived or shortened. If you have any questions regarding your loan, please contact your lender as policies and procedures may vary by lending agency.