

PROPOSED FY 2024 EDUCATIONAL & GENERAL BUDGETS

**Proposed to
Board of Trustees**

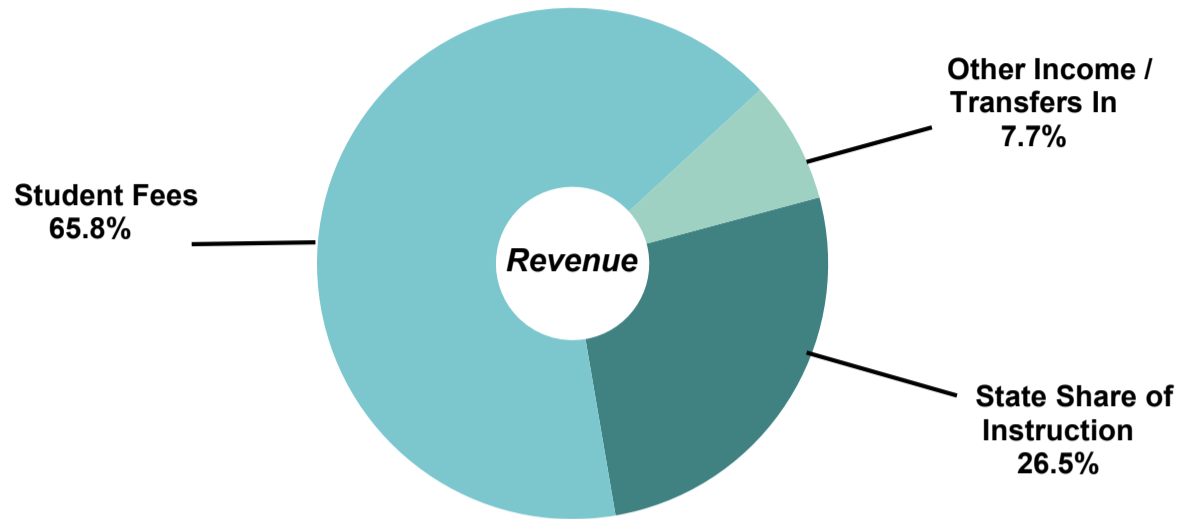
Prepared by the Office of
Finance and Administration

June 2023

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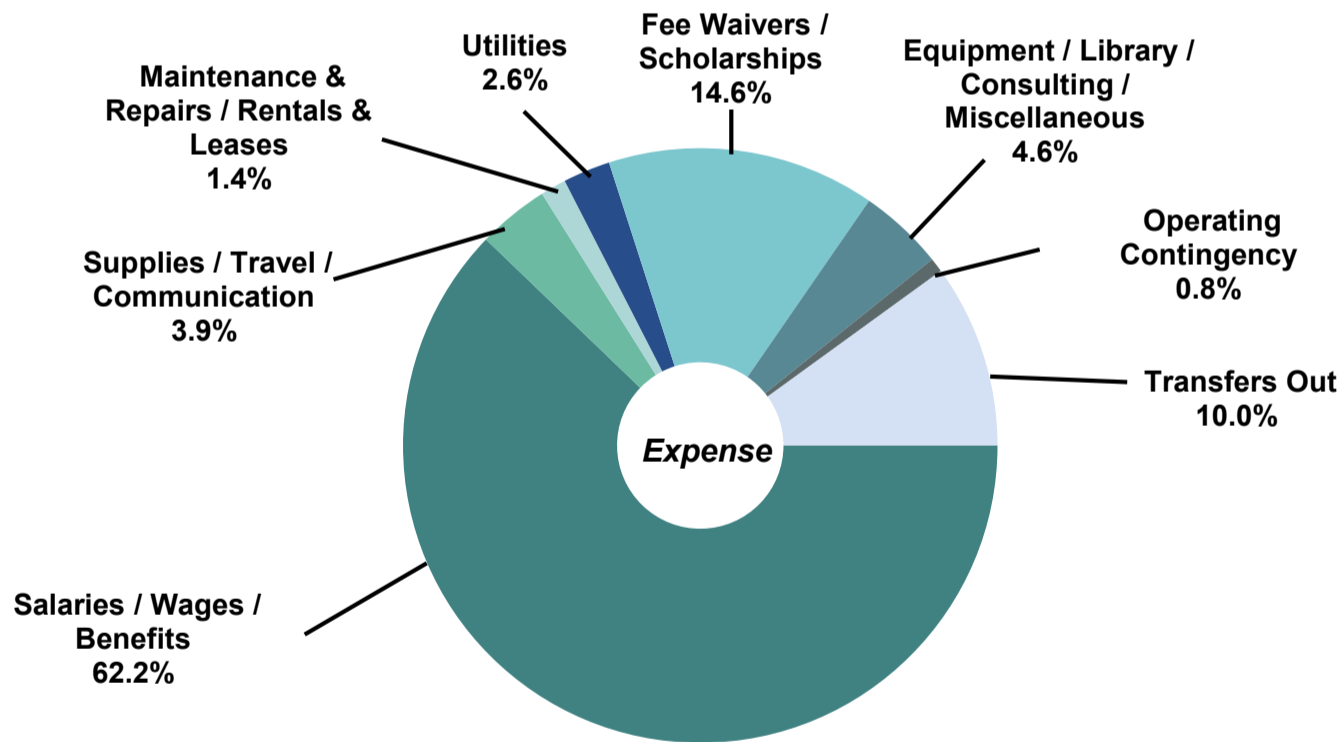
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BGSU Educational & General Revenue & Expense Summary
Bowling Green Campus FY 2024
Grand Total \$321,234,255



Revenue Source	Budget	Percentage
State Share of Instruction	\$85,038,535	26.5%
Student Fees	\$211,423,183	65.8%
Other Income / Transfers In	\$24,772,537	7.7%
Total	\$321,234,255	100.0%

Grand Total \$321,234,255



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$199,759,314	62.2%
Supplies / Travel / Communication	\$12,469,161	3.9%
Maintenance & Repairs / Rentals & Leases	\$4,483,088	1.4%
Utilities	\$8,253,063	2.6%
Fee Waivers / Scholarships	\$46,851,524	14.6%
Equipment / Library / Consulting / Miscellaneous	\$14,839,958	4.6%
Operating Contingency	\$2,491,648	0.8%
Transfers Out	\$32,086,499	10.0%
Total	\$321,234,255	100.0%

Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2024 Compared to Fiscal Year 2023
Bowling Green Campus (Fund: 10000)

	FY 2023 RESTATED BUDGET	FY 2024 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
Revenue:						
State Share of Instruction	\$ 82,503,009	\$ 85,038,535	\$ 2,535,526	3.1%	26.5%	[1]
Total State Share	82,503,009	85,038,535	2,535,526	3.1%	26.5%	
Instructional Fees (Undergraduate)	138,183,443	138,942,181	758,738	0.5%	43.3%	[2]
Instructional Fees (Graduate)	27,284,064	30,201,065	2,917,001	10.7%	9.4%	[3]
Non-Resident Fees	15,549,525	15,923,250	373,725	2.4%	5.0%	[4]
General Fees	25,807,782	26,356,687	548,905	2.1%	8.2%	[5]
Total Tuition & Fees	206,824,814	211,423,183	4,598,369	2.2%	65.8%	
Other Income	15,953,862	16,268,190	314,328	2.0%	5.1%	
Total Revenues	305,281,685	312,729,908	7,448,223	2.4%	97.4%	
Transfers In from Other Funds	8,093,911	8,504,347	410,436	5.1%	2.6%	
Total Funds Available	313,375,596	321,234,255	7,858,659	2.5%	100.0%	
Expense:						
Salaries & Wages						
Faculty Salaries	82,360,654	84,908,181	2,547,527	3.1%	26.4%	[6]
Admin/Professional Salaries	40,581,580	41,896,120	1,314,540	3.2%	13.0%	[7]
Classified Wages	16,534,555	17,247,919	713,364	4.3%	5.4%	[7]
Fellowships/Graduate Assistants	10,227,563	10,227,563	-	0.0%	3.2%	
Student Assistant Wages	2,728,759	2,728,759	-	0.0%	0.8%	
Sub-Total Salaries & Wages	152,433,111	157,008,542	4,575,431	3.0%	48.9%	
Employee Benefits	41,533,611	42,750,772	1,217,161	2.9%	13.3%	[7]
Sub-Total Salaries, Wages & Benefits	193,966,722	199,759,314	5,792,592	3.0%	62.2%	
Operating Expenses						
Supplies	5,761,017	5,761,017	-	0.0%	1.8%	
Travel/Meals/Professional Development	2,179,402	2,179,402	-	0.0%	0.7%	
Information & Communication	4,528,742	4,528,742	-	0.0%	1.4%	
Maintenance & Repairs / Rentals & Leases	4,483,088	4,483,088	-	0.0%	1.4%	
Utilities	8,253,063	8,253,063	-	0.0%	2.6%	
Fee Waivers / Graduate Assistants	11,468,838	11,468,838	-	0.0%	3.6%	
Scholarships	35,382,686	35,382,686	-	0.0%	11.0%	
Equipment/Library/Consulting/Misc.	12,427,297	14,839,958	2,412,661	19.4%	4.6%	
Sub-Total Operating Expenses	84,484,133	86,896,794	2,412,661	2.9%	27.1%	[8]
Total Salaries, Wages, Benefits & Op. Expenses	278,450,855	286,656,108	8,205,253	2.9%	89.2%	
Operating Contingency	2,491,648	2,491,648	-	0.0%	0.8%	
Total Unrestricted E & G Expenses	280,942,503	289,147,756	8,205,253	2.9%	90.0%	
Transfers Out to Other Funds	32,433,093	32,086,499	(346,594)	(1.1%)	10.0%	[9]
Total Funds Applied	313,375,596	321,234,255	7,858,659	2.5%	100.0%	
Net Funds Available Less Funds Applied	\$ -	\$ -	\$ 0	0.0%	0.0%	

Notes:

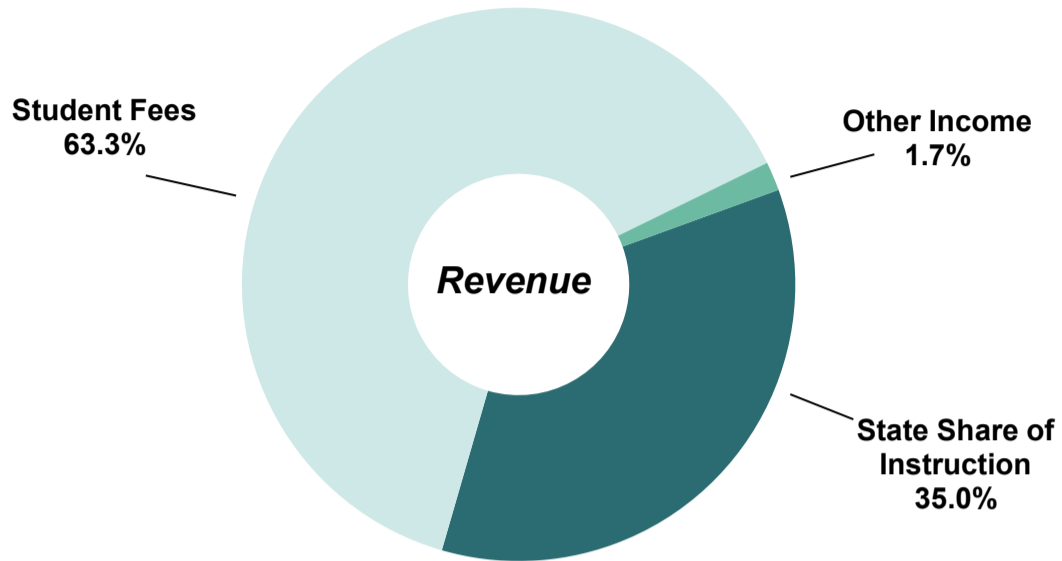
- * See budget notes on page 3.
- * See background to Board action resolution for description and discussion of significant changes.
- * FY 2023 restated to reflect reclassifications between salary and wage classifications, fringe benefits and operating expenses.

Notes: E & G Budget FY 2024

- [1] Includes an increase in SSI from \$82,503,009 to \$85,038,535, or an increase of \$2,535,526 (3.1%). Approximately \$1,155,000 of the increase represents the State of Ohio's projected FY 2024 - 2025 biennial budget bill increase of 1.4 percent for FY 2024, and approximately \$1,380,000 represents BGSU's continued performance relative to other state universities.
- [2] Undergraduate instructional fees for FY 2024 reflect a 4.6% increase for the Fall 2023 Cohort #6 of the Falcon Tuition Guarantee. No other changes in undergraduate instructional fees are proposed. Assumes an overall enrollment increase of 115 new freshman and 35 continuing Pathway students for FY 2024.
- [3] Graduate enrollment is projected to remain flat for FY 2024, with the exception of 110 new Doctor of Physical Therapy enrollments for the Fall 2023 Cohort #2, with a 2% increase in instructional fees. No other change in graduate fees are proposed for FY 2024.
- [4] Non-resident fee increase is based on FY 2023 actual revenue and enrollments and projected FY 2024 enrollments. No change in fees are proposed for FY 2024.
- [5] General Fee revenue increase is based on the impact of tuition rate increases noted above in [1] that apply to the Fall 2024 Cohort of the Falcon Tuition Guarantee.
- [6] Per the Collective Bargaining Agreement with the BGSU-FA, includes compensation pools of 1.0% across the board/fixed market, and 1.5% merit/fixed market. Promotions and tenure funds of .36% are also included.
- [7] Compensation pools of 2.5% across the board increases for all other (non-faculty) staff are included.
- [8] Operating expenses reflect an overall increase in FY 2024 of \$2,412,661 or 2.9%, and is attributable to costs associated with new programs (Doctor of Physical Therapy and Doctor of Occupational Therapy).
- [9] Increase in Transfers Out to Other Funds reflects internal reallocations for budgeted debt service, general fees and renewals and replacements.

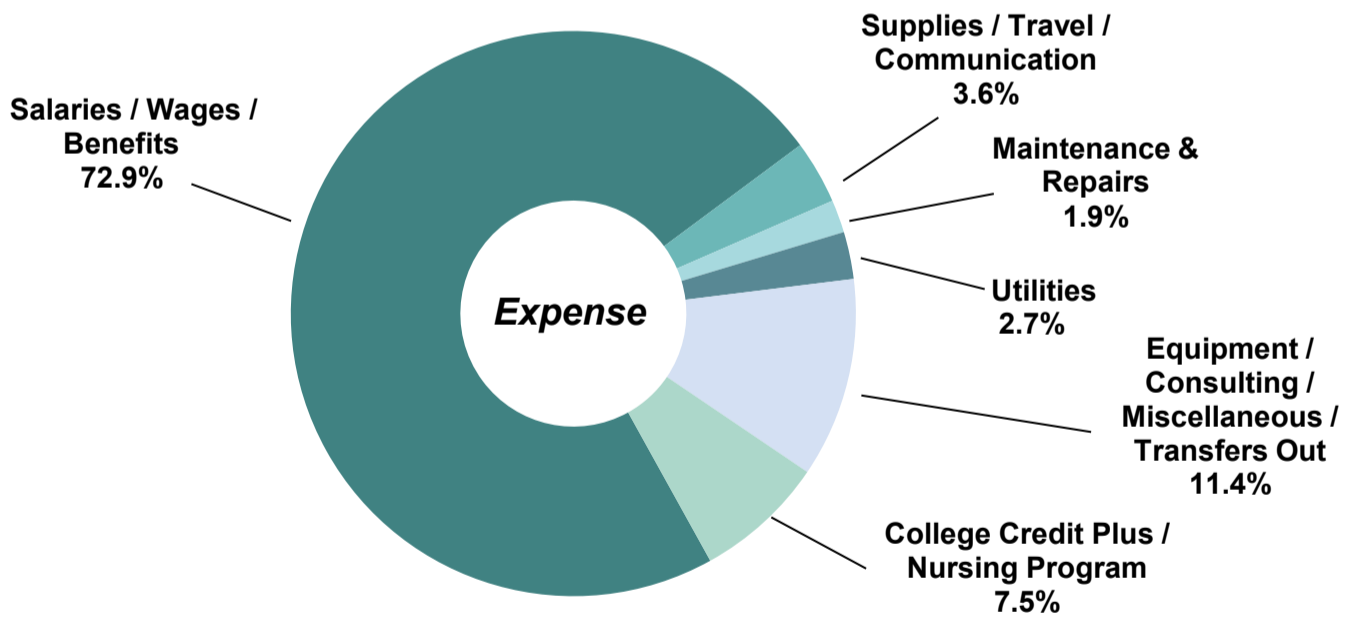
**BGSU Educational & General Revenue & Expense Summary
Firelands Campus FY 2024**

Grand Total \$12,861,013



Revenue Source	Budget	Percentage
State Share of Instruction	\$4,505,505	35.0%
Student Fees	\$8,138,778	63.3%
Other Income	\$216,730	1.7%
Total	\$12,861,013	100.0%

Grand Total \$12,861,013



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$9,374,211	72.9%
Supplies / Travel / Communication	\$466,724	3.6%
Maintenance & Repairs	\$241,782	1.9%
Utilities	\$347,000	2.7%
Equipment / Consulting / Miscellaneous / Transfers Out	\$1,470,254	11.4%
College Credit Plus / Nursing Program	\$961,042	7.5%
Total	\$12,861,013	100.0%

**Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2024 Compared to Fiscal Year 2023
Firelands Campus (Fund: 11000)**

	FY 2023 APPROVED BUDGET	FY 2024 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
REVENUE:						
State Share of Instruction	\$ 4,505,505	\$ 4,505,505	\$ -	0.0%	35.0%	[1]
Total State Share	4,505,505	4,505,505	-	0.0%	35.0%	
Instructional Fees	7,567,528	7,867,527	299,999	4.0%	61.2%	[2]
General Fees	283,481	266,251	(17,230)	(6.1%)	2.1%	[2]
Continuing Education	5,000	5,000	-	0.0%	0.0%	
Total Tuition & Fees	7,856,009	8,138,778	282,769	3.6%	63.3%	
Other Income	242,609	216,730	(25,879)	(10.7%)	1.7%	[3]
Total Funds Available	12,604,123	12,861,013	256,890	2.0%	100.0%	
EXPENSE:						
Salaries and Wages:						
Contract Salaries - Faculty	4,029,671	4,301,214	271,543	6.7%	33.4%	[4]
Contract Salaries - Administrative	1,719,631	1,774,327	54,696	3.2%	13.8%	[5]
Classified Salaries	846,746	784,064	(62,682)	(7.4%)	6.1%	[5]
Students / Temporary	146,884	155,535	8,651	5.9%	1.2%	[6]
Sub-total Salaries & Wages	6,742,932	7,015,140	272,208	4.0%	54.5%	
Employee Benefits	2,261,187	2,359,071	97,884	4.3%	18.3%	[7]
Sub-total Salaries, Wages & Benefits	9,004,119	9,374,211	370,092	4.1%	72.9%	
Operating Expenses:						
Supplies	157,892	166,656	8,764	5.6%	1.3%	[8]
Travel/Meals/Professional Development	95,279	106,589	11,310	11.9%	0.8%	[8]
Information & Communication	194,960	193,479	(1,481)	(0.8%)	1.5%	[8]
Maintenance and Repair	601,359	241,782	(359,577)	(59.8%)	1.9%	[8]
Utilities	347,000	347,000	-	0.0%	2.7%	[8]
Equipment/Library/Consulting/Miscellaneous	539,440	542,254	2,814	0.5%	4.2%	[8]
Scholarships	736,074	961,042	224,968	30.6%	7.5%	[9]
Sub-total Operating Expenses	2,672,004	2,558,802	(113,202)	(4.2%)	19.9%	
Total Salaries, Wages, Benefits & Op. Expenses	11,676,123	11,933,013	256,890	2.2%	92.8%	
General Service Charge	800,000	800,000	-	0.0%	6.2%	
Transfers Out to Other Funds	128,000	128,000	-	0.0%	1.0%	
Total Funds Applied	12,604,123	12,861,013	256,890	2.0%	100.0%	
Net Funds Available Less Funds Applied	\$ -	\$ -	\$ -	0.0%	0.0%	

Notes:

* See budget notes on page 6.

* See background to Board Action resolution for description and discussion of significant changes.

Notes: Firelands Budget FY 2024

- [1] State Share of Instruction: Projected to remain flat for FY 2024.
- [2] Instructional Fees: A 4.6% tuition and general fee increase is assumed for Falcon Tuition Guarantee Cohort 5, which includes Pathway students. Enrollment projections reflect a 30% reduction for summer (primarily due to a shift of Early Childhood Education Generalist Endorsement students from the Firelands campus to the Bowling Green campus due to new employer graduate credit requirement) and flat enrollment for fall and spring for continuing undergraduate students. The incoming Falcon Tuition Guarantee Cohort is projected at 57 FTEs, Pathways enrollment is projected at 375 FTEs and flat College Credit Plus enrollment is projected.
- [3] Other Income: Based on FY 2023 actual amounts and enrollment changes in Note 2.
- [4] Faculty: Based on FY 2023 actual payroll expenses and staffing adjustments for attrition and realignments. Reflects compensation pools of 1.0% across the board/fixed market and 1.5% merit/fixed market per the Collective Bargaining Agreement, as well as promotion and tenure pools. Increase includes two Humanities faculty positions: one for the Pathway Program on the BG Campus and one for the Firelands Campus.
- [5] Administrative and Classified Staff: Based on FY 2023 actual expenses and includes adjustments for staff attrition, replacement positions and realignments and a 2.5% across-the-board compensation pool.
- [6] Students/Temporary: Based on FY 2023 actual expenses.
- [7] Employee Benefits: Increase reflects adjustments to benefit rates commensurate with salary increases.
- [8] Operating Expenses: Based on FY 2023 actual expenses and projected operational requirements for FY 2024.
- [9] Scholarships: Primarily represents College Credit Plus waivers. Increase is based on FY 2023 actual amounts (which exceeded the FY 2023 budgeted amount).